

Sawgrass Village Community Development District

Financial Statements
(Unaudited)

Period Ending
September 30, 2023

Prepared by:



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SAWGRASS VILLAGE

Balance Sheet

As of September 30, 2023

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
ASSETS					
Cash - Operating Account	\$ 625	\$ -	\$ -	\$ -	\$ 625
Investments:					
Acquisition & Construction Account	-	-	14,782,142	-	14,782,142
Cost of Issuance Fund	-	155,926	48,918	-	204,844
Reserve Fund	-	1,315,378	-	-	1,315,378
Amount Avail In Debt Services	-	-	-	1,315,378	1,315,378
Amount To Be Provided	-	-	-	17,679,622	17,679,622
TOTAL ASSETS	\$ 625	\$ 1,471,304	\$ 14,831,060	\$ 18,995,000	\$ 35,297,989
LIABILITIES					
Accounts Payable	\$ 22,829	\$ -	\$ -	\$ -	\$ 22,829
Bonds Payable - Series 2023	-	-	-	18,995,000	18,995,000
TOTAL LIABILITIES	22,829	-	-	18,995,000	19,017,829
FUND BALANCES					
Restricted for:					
Debt Service	-	1,471,304	-	-	1,471,304
Capital Projects	-	-	14,831,060	-	14,831,060
Unassigned:	(22,204)	-	-	-	(22,204)
TOTAL FUND BALANCES	(22,204)	1,471,304	14,831,060	-	16,280,160
TOTAL LIABILITIES & FUND BALANCES	\$ 625	\$ 1,471,304	\$ 14,831,060	\$ 18,995,000	\$ 35,297,989

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- CDD Collected	\$ -	\$ 6,315	\$ 6,315	0.00%
Developer Contribution	-	29,027	29,027	0.00%
TOTAL REVENUES	-	35,342	35,342	0.00%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	-	8,200	(8,200)	0.00%
ProfServ-Info Technology	-	250	(250)	0.00%
ProfServ-Recording Secretary	-	1,000	(1,000)	0.00%
District Counsel	-	11,955	(11,955)	0.00%
District Manager	-	15,300	(15,300)	0.00%
Accounting Services	-	5,300	(5,300)	0.00%
Auditing Services	-	100	(100)	0.00%
Website Compliance	-	2,900	(2,900)	0.00%
Postage, Phone, Faxes, Copies	-	53	(53)	0.00%
Rentals & Leases	-	233	(233)	0.00%
Insurance - General Liability	-	1,492	(1,492)	0.00%
Public Officials Insurance	-	2,250	(2,250)	0.00%
Insurance -Property & Casualty	-	1,823	(1,823)	0.00%
Legal Advertising	-	2,803	(2,803)	0.00%
Website Administration	-	926	(926)	0.00%
Mileage Reimbursement	-	35	(35)	0.00%
Total Administration	-	54,620	(54,620)	0.00%
<u>Other Physical Environment</u>				
Insurance - General Liability	-	2,750	(2,750)	0.00%
Mileage Reimbursement	-	176	(176)	0.00%
Total Other Physical Environment	-	2,926	(2,926)	0.00%
TOTAL EXPENDITURES	-	57,546	(57,546)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(22,204)	(22,204)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		-		
FUND BALANCE, ENDING		\$ (22,204)		

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2023
Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 11,165	\$ 11,165	0.00%
Special Assmnts- CDD Collected	-	144,761	144,761	0.00%
TOTAL REVENUES	-	155,926	155,926	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	155,926	155,926	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	1,315,378	1,315,378	0.00%
TOTAL FINANCING SOURCES (USES)	-	1,315,378	1,315,378	0.00%
Net change in fund balance	\$ -	\$ 1,471,304	\$ 1,471,304	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		-		
FUND BALANCE, ENDING		\$ 1,471,304		

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2023
Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 124,834	\$ 124,834	0.00%
TOTAL REVENUES	-	124,834	124,834	0.00%
<u>EXPENDITURES</u>				
<u>Administration</u>				
ProfServ-Trustee Fees	-	5,950	(5,950)	0.00%
Bond Counsel	-	12,750	(12,750)	0.00%
District Counsel	-	45,500	(45,500)	0.00%
Postage, Phone, Faxes, Copies	-	1,500	(1,500)	0.00%
Underwriting Counsel	-	85,000	(85,000)	0.00%
Total Administration	-	150,700	(150,700)	0.00%
<u>Construction In Progress</u>				
Construction in Progress	-	2,261,213	(2,261,213)	0.00%
Total Construction In Progress	-	2,261,213	(2,261,213)	0.00%
<u>Debt Service</u>				
Bond Discount	-	181,583	(181,583)	0.00%
Underwriters Discount	-	379,900	(379,900)	0.00%
Total Debt Service	-	561,483	(561,483)	0.00%
TOTAL EXPENDITURES	-	2,973,396	(2,973,396)	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	(2,848,562)	(2,848,562)	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	17,679,622	17,679,622	0.00%
TOTAL FINANCING SOURCES (USES)	-	17,679,622	17,679,622	0.00%
Net change in fund balance	\$ -	\$ 14,831,060	\$ 14,831,060	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		-		
FUND BALANCE, ENDING		\$ 14,831,060		

Sawgrass Village

Bank Reconciliation

Bank Account No. 9067 TRUIST - GF Operating
 Statement No. 09-23
 Statement Date 9/30/2023

G/L Balance (LCY)	625.04	Statement Balance	886.29
G/L Balance	625.04	Outstanding Deposits	0.00
Positive Adjustments	0.00		
		Subtotal	886.29
Subtotal	625.04	Outstanding Checks	261.25
Negative Adjustments	0.00	Differences	0.00
Ending G/L Balance	625.04	Ending Balance	625.04
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
8/24/2023	Payment	1032	RYAN MOTKO	200.00	200.00	0.00
8/24/2023	Payment	1033	STEVEN K LUCE	200.00	200.00	0.00
9/8/2023	Payment	1034	ALBERTO VIERA	600.00	600.00	0.00
9/8/2023	Payment	1035	AUSTIN BERNIS	600.00	600.00	0.00
9/8/2023	Payment	1036	CARLOS DE LA OSSA	600.00	600.00	0.00
9/8/2023	Payment	1037	CARLOS DE LA OSSA - REIMB.	176.22	176.22	0.00
9/8/2023	Payment	1038	INFRAMARK	4,991.25	4,991.25	0.00
9/8/2023	Payment	1039	NICHOLAS J. DISTER	400.00	400.00	0.00
9/8/2023	Payment	1040	RYAN MOTKO	400.00	400.00	0.00
9/8/2023	Payment	1041	STRALEY ROBIN VERICKER	1,021.65	1,021.65	0.00
9/14/2023	Payment	1042	ALBERTO VIERA	200.00	200.00	0.00
9/14/2023	Payment	1043	AUSTIN BERNIS	200.00	200.00	0.00
9/14/2023	Payment	1044	BUSINESS OBSERVER	56.88	56.88	0.00
9/14/2023	Payment	1045	CARLOS DE LA OSSA	200.00	200.00	0.00
9/14/2023	Payment	1046	NICHOLAS J. DISTER	200.00	200.00	0.00
9/14/2023	Payment	1047	RYAN MOTKO	200.00	200.00	0.00
9/21/2023	Payment	1048	ALBERTO VIERA	200.00	200.00	0.00
9/21/2023	Payment	1049	AUSTIN BERNIS	200.00	200.00	0.00
9/21/2023	Payment	1050	CARLOS DE LA OSSA	200.00	200.00	0.00
9/21/2023	Payment	1051	NICHOLAS J. DISTER	200.00	200.00	0.00
Total Checks				11,046.00	11,046.00	0.00
Deposits						
9/7/2023		JE000003	CK#1077### - Dev Funding	G/L Ac 4,461.33	4,461.33	0.00
9/7/2023		JE000004	CK#8979### - O&M	G/L Ac 6,315.24	6,315.24	0.00
Total Deposits				10,776.57	10,776.57	0.00
Outstanding Checks						
9/21/2023	Payment	1052	RYAN MOTKO	200.00	0.00	200.00
9/28/2023	Payment	1053	BUSINESS OBSERVER	61.25	0.00	61.25

Sawgrass Village

Bank Reconciliation

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
			Total Outstanding Checks.....	261.25		261.25