

Sawgrass Village Community Development District

Financial Statements
(Unaudited)

Period Ending
October 31, 2023

Prepared by:



2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

SAWGRASS VILLAGE

Balance Sheet

As of October 31, 2023

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2023 DEBT SERVICE FUND	CAPITAL PROJECTS FUND	GENERAL LONG- TERM DEBT FUND	TOTAL
<u>ASSETS</u>					
Cash - Operating Account	\$ 5,915	\$ -	\$ -	\$ -	\$ 5,915
Investments:					
Acquisition & Construction Account	-	-	13,665,059	-	13,665,059
Cost of Issuance Fund	-	363,661	49,116	-	412,777
Reserve Fund	-	1,315,378	-	-	1,315,378
Amount Avail In Debt Services	-	-	-	1,315,378	1,315,378
Amount To Be Provided	-	-	-	17,679,622	17,679,622
TOTAL ASSETS	\$ 5,915	\$ 1,679,039	\$ 13,714,175	\$ 18,995,000	\$ 34,394,129
<u>LIABILITIES</u>					
Accounts Payable	\$ 17,525	\$ -	\$ -	\$ -	\$ 17,525
Bonds Payable - Series 2023	-	-	-	18,995,000	18,995,000
TOTAL LIABILITIES	17,525	-	-	18,995,000	19,012,525

SAWGRASS VILLAGE

Balance Sheet

As of October 31, 2023

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2023 DEBT SERVICE FUND	CAPITAL PROJECTS FUND	GENERAL LONG- TERM DEBT FUND	TOTAL
<u>FUND BALANCES</u>					
Restricted for:					
Debt Service	-	1,679,039	-	-	1,679,039
Capital Projects	-	-	13,714,175	-	13,714,175
Unassigned:	(11,610)	-	-	-	(11,610)
TOTAL FUND BALANCES	(11,610)	1,679,039	13,714,175	-	15,381,604
TOTAL LIABILITIES & FUND BALANCES	\$ 5,915	\$ 1,679,039	\$ 13,714,175	\$ 18,995,000	\$ 34,394,129

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- CDD Collected	\$ -	\$ 95	\$ 95	0.00%
Developer Contribution	201,125	20,702	(180,423)	10.29%
TOTAL REVENUES	201,125	20,797	(180,328)	10.34%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	3,000	800	2,200	26.67%
ProfServ-Construction	9,000	-	9,000	0.00%
ProfServ-Dissemination Agent	4,200	417	3,783	9.93%
ProfServ-Info Technology	600	50	550	8.33%
ProfServ-Recording Secretary	2,400	200	2,200	8.33%
ProfServ-Tax Collector	1,200	-	1,200	0.00%
ProfServ-Trustee Fees	6,500	-	6,500	0.00%
District Counsel	15,000	-	15,000	0.00%
District Engineer	9,500	-	9,500	0.00%
Administrative Services	4,500	375	4,125	8.33%
District Manager	25,000	2,083	22,917	8.33%
Accounting Services	9,000	850	8,150	9.44%
Auditing Services	6,000	-	6,000	0.00%
Website Compliance	1,800	-	1,800	0.00%
Postage, Phone, Faxes, Copies	500	8	492	1.60%
Rentals & Leases	600	50	550	8.33%
Public Officials Insurance	5,000	-	5,000	0.00%
Legal Advertising	3,500	70	3,430	2.00%
Bank Fees	200	-	200	0.00%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	100	1,100	8.33%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	113,225	5,178	108,047	4.57%
<u>Stormwater Control</u>				
Contracts-Aquatic Control	38,000	-	38,000	0.00%
Total Stormwater Control	38,000	-	38,000	0.00%

SAWGRASS VILLAGE

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending October 31, 2023

General Fund (001)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
Insurance - General Liability	5,000	-	5,000	0.00%
R&M-Other Landscape	9,000	-	9,000	0.00%
R&M-Bush Hogging	6,400	-	6,400	0.00%
Landscape Maintenance	25,000	-	25,000	0.00%
Total Other Physical Environment	45,400	-	45,400	0.00%
<u>Contingency</u>				
Misc-Contingency	4,500	-	4,500	0.00%
Total Contingency	4,500	-	4,500	0.00%
TOTAL EXPENDITURES	201,125	5,178	195,947	2.57%
Excess (deficiency) of revenues				
Over (under) expenditures	-	15,619	15,619	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		(27,229)		
FUND BALANCE, ENDING		\$ (11,610)		

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2023
Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 5,694	\$ 5,694	0.00%
Special Assmnts- CDD Collected	1,151,113	202,041	(949,072)	17.55%
TOTAL REVENUES	1,151,113	207,735	(943,378)	18.05%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	265,000	-	265,000	0.00%
Interest Expense	886,113	-	886,113	0.00%
Total Debt Service	1,151,113	-	1,151,113	0.00%
TOTAL EXPENDITURES	1,151,113	-	1,151,113	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	207,735	207,735	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		1,471,304		
FUND BALANCE, ENDING		\$ 1,679,039		

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2023
Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 60,159	\$ 60,159	0.00%
TOTAL REVENUES	-	60,159	60,159	0.00%
<u>EXPENDITURES</u>				
<u>Construction In Progress</u>				
Construction in Progress	-	1,177,044	(1,177,044)	0.00%
Total Construction In Progress	-	1,177,044	(1,177,044)	0.00%
TOTAL EXPENDITURES	-	1,177,044	(1,177,044)	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	(1,116,885)	(1,116,885)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		14,831,060		
FUND BALANCE, ENDING		<u>\$ 13,714,175</u>		

Sawgrass Village

Bank Reconciliation

Bank Account No. 9067 TRUIST - GF Operating
 Statement No. 10-23
 Statement Date 10/31/2023

G/L Balance (LCY)	5,914.80	Statement Balance	6,514.80
G/L Balance	5,914.80	Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>		
Subtotal	5,914.80	Subtotal	6,514.80
Negative Adjustments	0.00	Outstanding Checks	600.00
	<hr/>	Differences	0.00
Ending G/L Balance	5,914.80	Ending Balance	5,914.80
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
9/28/2023	Payment	1053	BUSINESS OBSERVER	61.25	61.25	0.00
10/23/2023	Payment	1054	ALBERTO VIERA	200.00	200.00	0.00
10/23/2023	Payment	1055	AUSTIN BERNS	200.00	200.00	0.00
10/23/2023	Payment	1056	BUSINESS OBSERVER	70.00	70.00	0.00
10/23/2023	Payment	1057	CARLOS DE LA OSSA	200.00	200.00	0.00
10/23/2023	Payment	1058	EGIS INSURANCE	5,000.00	5,000.00	0.00
10/23/2023	Payment	1059	INFRAMARK	9,437.28	9,437.28	0.00
Total Checks				15,168.53	15,168.53	0.00
Deposits						
10/11/2023		JE000005	CK#10272#### - O&M	G/L 95.13	95.13	0.00
10/20/2023		JE000006	CK#1098#### - Dev Fund	G/L 20,701.91	20,701.91	0.00
Total Deposits				20,797.04	20,797.04	0.00
Outstanding Checks						
9/21/2023	Payment	1052	RYAN MOTKO	200.00	0.00	200.00
10/23/2023	Payment	1060	NICHOLAS J. DISTER	200.00	0.00	200.00
10/23/2023	Payment	1061	RYAN MOTKO	200.00	0.00	200.00
Total Outstanding Checks.....				600.00		600.00