

Sawgrass Village Community Development District

Financial Statements
(Unaudited)

Period Ending
January 31, 2024

Prepared by:



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SAWGRASS VILLAGE

Balance Sheet

As of January 31, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	DEBT SERVICE FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	CAPITAL PROJECTS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
<u>ASSETS</u>							
Cash - Operating Account	\$ 13,621	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,621
Investments:							
Acq. & Construction - Other	-	-	28,342	-	6,351,840	-	6,380,182
Acquisition & Construction Account	-	-	-	13,752,967	5,596,996	-	19,349,963
Cost of Issuance Fund	-	504,020	-	1,047	9,000	-	514,067
Interest Account	-	1,047	-	-	-	-	1,047
Reserve Fund	-	1,315,378	1,060,444	-	-	-	2,375,822
Revenue Fund	-	-	5,332	-	-	-	5,332
Amount Avail In Debt Services	-	-	-	-	-	1,315,378	1,315,378
Amount To Be Provided	-	-	-	-	-	31,919,622	31,919,622
TOTAL ASSETS	\$ 13,621	\$ 1,820,445	\$ 1,094,118	\$ 13,754,014	\$ 11,957,836	\$ 33,235,000	\$ 61,875,034
<u>LIABILITIES</u>							
Accounts Payable	\$ 17,548	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,548
Unearned Revenue	2,056	-	-	-	-	-	2,056
Bonds Payable - Series 2023	-	-	-	-	-	18,995,000	18,995,000
Bonds Payable - Series 2022A-2	-	-	-	-	-	14,240,000	14,240,000
TOTAL LIABILITIES	19,604	-	-	-	-	33,235,000	33,254,604

SAWGRASS VILLAGE

Balance Sheet

As of January 31, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	DEBT SERVICE FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	CAPITAL PROJECTS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
<u>FUND BALANCES</u>							
Restricted for:							
Debt Service	-	1,820,445	1,094,118	-	-	-	2,914,563
Capital Projects	-	-	-	13,754,014	11,957,836	-	25,711,850
Unassigned:	(5,983)	-	-	-	-	-	(5,983)
TOTAL FUND BALANCES	(5,983)	1,820,445	1,094,118	13,754,014	11,957,836	-	28,620,430
TOTAL LIABILITIES & FUND BALANCES	\$ 13,621	\$ 1,820,445	\$ 1,094,118	\$ 13,754,014	\$ 11,957,836	\$ 33,235,000	\$ 61,875,034

SAWGRASS VILLAGE

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending January 31, 2024

General Fund (001)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Special Assmnts- CDD Collected	\$ -	\$ 27,201	\$ 27,201	0.00%
Developer Contribution	201,125	20,702	(180,423)	10.29%
TOTAL REVENUES	201,125	47,903	(153,222)	23.82%
EXPENDITURES				
<u>Administration</u>				
Supervisor Fees	3,000	2,600	400	86.67%
ProfServ-Construction	9,000	-	9,000	0.00%
ProfServ-Dissemination Agent	4,200	1,667	2,533	39.69%
ProfServ-Info Technology	600	200	400	33.33%
ProfServ-Recording Secretary	2,400	800	1,600	33.33%
ProfServ-Tax Collector	1,200	-	1,200	0.00%
ProfServ-Trustee Fees	6,500	-	6,500	0.00%
District Counsel	15,000	5,170	9,830	34.47%
District Engineer	9,500	-	9,500	0.00%
Administrative Services	4,500	750	3,750	16.67%
District Manager	25,000	9,083	15,917	36.33%
Accounting Services	9,000	3,400	5,600	37.78%
Auditing Services	6,000	-	6,000	0.00%
Website Compliance	1,800	-	1,800	0.00%
Postage, Phone, Faxes, Copies	500	12	488	2.40%
Rentals & Leases	600	200	400	33.33%
Public Officials Insurance	5,000	-	5,000	0.00%
Legal Advertising	3,500	199	3,301	5.69%
Bank Fees	200	-	200	0.00%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	400	800	33.33%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	113,225	24,656	88,569	21.78%
<u>Stormwater Control</u>				
Contracts-Aquatic Control	38,000	-	38,000	0.00%
Total Stormwater Control	38,000	-	38,000	0.00%

SAWGRASS VILLAGE

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending January 31, 2024

General Fund (001)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
Insurance - General Liability	5,000	-	5,000	0.00%
R&M-Other Landscape	9,000	-	9,000	0.00%
R&M-Bush Hogging	6,400	-	6,400	0.00%
Landscape Maintenance	25,000	-	25,000	0.00%
Total Other Physical Environment	45,400	-	45,400	0.00%
<u>Contingency</u>				
Misc-Contingency	4,500	-	4,500	0.00%
Total Contingency	4,500	-	4,500	0.00%
TOTAL EXPENDITURES	201,125	24,656	176,469	12.26%
Excess (deficiency) of revenues				
Over (under) expenditures	-	23,247	23,247	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		(29,230)		
FUND BALANCE, ENDING		\$ (5,983)		

SAWGRASS VILLAGE

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending January 31, 2024

Debt Service Fund (200)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 23,052	\$ 23,052	0.00%
Special Assmnts- CDD Collected	1,151,113	684,055	(467,058)	59.43%
TOTAL REVENUES	1,151,113	707,107	(444,006)	61.43%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	265,000	-	265,000	0.00%
Interest Expense	886,113	357,966	528,147	40.40%
Total Debt Service	1,151,113	357,966	793,147	31.10%
TOTAL EXPENDITURES	1,151,113	357,966	793,147	31.10%
Excess (deficiency) of revenues				
Over (under) expenditures	-	349,141	349,141	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		1,471,304		
FUND BALANCE, ENDING		\$ 1,820,445		

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2024
Debt Service Fund (201)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 33,644	\$ 33,644	0.00%
TOTAL REVENUES	-	33,644	33,644	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	33,644	33,644	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	1,060,474	1,060,474	0.00%
TOTAL FINANCING SOURCES (USES)	-	1,060,474	1,060,474	0.00%
Net change in fund balance	<u>\$ -</u>	<u>\$ 1,094,118</u>	<u>\$ 1,094,118</u>	<u>0.00%</u>
FUND BALANCE, BEGINNING (OCT 1, 2023)		-		
FUND BALANCE, ENDING		<u>\$ 1,094,118</u>		

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2024
Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 235,518	\$ 235,518	0.00%
TOTAL REVENUES	-	235,518	235,518	0.00%
<u>EXPENDITURES</u>				
<u>Administration</u>				
District Engineer	-	10,000	(10,000)	0.00%
District Manager	-	38,500	(38,500)	0.00%
Total Administration	-	48,500	(48,500)	0.00%
<u>Construction In Progress</u>				
Construction in Progress	-	1,264,064	(1,264,064)	0.00%
Total Construction In Progress	-	1,264,064	(1,264,064)	0.00%
TOTAL EXPENDITURES	-	1,312,564	(1,312,564)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(1,077,046)	(1,077,046)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		14,831,060		
FUND BALANCE, ENDING		\$ 13,754,014		

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2024
Capital Projects Fund (301)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 29,103	\$ 29,103	0.00%
TOTAL REVENUES	-	29,103	29,103	0.00%
<u>EXPENDITURES</u>				
<u>Administration</u>				
ProfServ-Dissemination Agent	-	3,500	(3,500)	0.00%
ProfServ-Trustee Fees	-	5,950	(5,950)	0.00%
Bond Counsel	-	13,750	(13,750)	0.00%
District Counsel	-	45,500	(45,500)	0.00%
District Engineer	-	5,000	(5,000)	0.00%
District Manager	-	38,500	(38,500)	0.00%
Postage, Phone, Faxes, Copies	-	1,750	(1,750)	0.00%
Underwriting Counsel	-	85,000	(85,000)	0.00%
Total Administration	-	198,950	(198,950)	0.00%
<u>Construction In Progress</u>				
Construction in Progress	-	762,429	(762,429)	0.00%
Total Construction In Progress	-	762,429	(762,429)	0.00%
<u>Debt Service</u>				
Bond Discount	-	4,614	(4,614)	0.00%
Underwriters Discount	-	284,800	(284,800)	0.00%
Total Debt Service	-	289,414	(289,414)	0.00%
TOTAL EXPENDITURES	-	1,250,793	(1,250,793)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(1,221,690)	(1,221,690)	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	13,179,526	13,179,526	0.00%
TOTAL FINANCING SOURCES (USES)	-	13,179,526	13,179,526	0.00%
Net change in fund balance	\$ -	\$ 11,957,836	\$ 11,957,836	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		-		
FUND BALANCE, ENDING		\$ 11,957,836		

Sawgrass Village

Bank Reconciliation

Bank Account No. 9067 TRUIST - GF Operating
Statement No. 01-24
Statement Date 1/31/2024

G/L Balance (LCY)	13,621.03	Statement Balance	20,755.64
G/L Balance	13,621.03	Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>		
Subtotal	13,621.03	Subtotal	20,755.64
Negative Adjustments	0.00	Outstanding Checks	7,134.61
	<hr/>	Differences	0.00
Ending G/L Balance	13,621.03	Ending Balance	13,621.03
Difference	0.00		

Posting Date	Document Type	Document No.	Description		Amount	Cleared Amount	Difference
Checks							
1/12/2024	Payment	1078	BUSINESS OBSERVER		59.06	59.06	0.00
1/12/2024	Payment	1080	STRALEY ROBIN VERICKER		9,092.84	9,092.84	0.00
Total Checks					9,151.90	9,151.90	0.00
Deposits							
1/3/2024		JE000081	CK#1108### - O&M	G/L	11,199.29	11,199.29	0.00
1/3/2024		JE000082	CK#3848### - O&M	G/L	15,906.63	15,906.63	0.00
Total Deposits					27,105.92	27,105.92	0.00
Outstanding Checks							
1/12/2024	Payment	1079	INFRAMARK		6,134.61	0.00	6,134.61
1/26/2024	Payment	1081	ALBERTO VIERA		200.00	0.00	200.00
1/26/2024	Payment	1082	AUSTIN BERNS		200.00	0.00	200.00
1/26/2024	Payment	1083	CARLOS DE LA OSSA		200.00	0.00	200.00
1/26/2024	Payment	1084	NICHOLAS J. DISTER		200.00	0.00	200.00
1/26/2024	Payment	1085	RYAN MOTKO		200.00	0.00	200.00
Total Outstanding Checks.....					7,134.61		7,134.61