

# **Sawgrass Village Community Development District**

Financial Statements  
(Unaudited)

Period Ending  
April 30, 2024

Prepared by:



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**SAWGRASS VILLAGE**

**Balance Sheet**

As of April 30, 2024

*(In Whole Numbers)*

<b>ACCOUNT DESCRIPTION</b>	<b>GENERAL FUND</b>	<b>DEBT SERVICE FUND</b>	<b>DEBT SERVICE FUND</b>	<b>CAPITAL PROJECTS FUND</b>	<b>CAPITAL PROJECTS FUND</b>	<b>GENERAL LONG-TERM DEBT FUND</b>	<b>TOTAL</b>
<b><u>ASSETS</u></b>							
Cash - Operating Account	\$ 34,659	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,659
Due From Other Funds	-	-	-	1,290,268	-	-	1,290,268
Investments:							
Acq. & Construction - Other	-	-	28,342	-	5,658,772	-	5,687,114
Acquisition & Construction Account	-	-	-	8,809,861	5,668,661	-	14,478,522
Cost of Issuance Fund	-	933,789	-	1,047	9,000	-	943,836
Interest Account	-	1,060	-	-	-	-	1,060
Reserve Fund	-	1,315,378	1,060,444	-	-	-	2,375,822
Revenue Fund	-	-	569,102	-	-	-	569,102
Amount Avail In Debt Services	-	-	-	-	-	1,315,378	1,315,378
Amount To Be Provided	-	-	-	-	-	31,919,622	31,919,622
<b>TOTAL ASSETS</b>	<b>\$ 34,659</b>	<b>\$ 2,250,227</b>	<b>\$ 1,657,888</b>	<b>\$ 10,101,176</b>	<b>\$ 11,336,433</b>	<b>\$ 33,235,000</b>	<b>\$ 58,615,383</b>
<b><u>LIABILITIES</u></b>							
Accounts Payable	\$ 6,287	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,287
Unearned Revenue	2,056	-	-	-	-	-	2,056
Bonds Payable - Series 2023	-	-	-	-	-	18,995,000	18,995,000
Bonds Payable - Series 2022A-2	-	-	-	-	-	14,240,000	14,240,000
Due To Other Funds	-	-	117	-	1,290,151	-	1,290,268
<b>TOTAL LIABILITIES</b>	<b>8,343</b>	<b>-</b>	<b>117</b>	<b>-</b>	<b>1,290,151</b>	<b>33,235,000</b>	<b>34,533,611</b>

**SAWGRASS VILLAGE****Balance Sheet**

As of April 30, 2024

*(In Whole Numbers)*

<b>ACCOUNT DESCRIPTION</b>	<b>GENERAL FUND</b>	<b>DEBT SERVICE FUND</b>	<b>DEBT SERVICE FUND</b>	<b>CAPITAL PROJECTS FUND</b>	<b>CAPITAL PROJECTS FUND</b>	<b>GENERAL LONG-TERM DEBT FUND</b>	<b>TOTAL</b>
<b>FUND BALANCES</b>							
Restricted for:							
Debt Service	-	2,250,227	1,657,771	-	-	-	3,907,998
Capital Projects	-	-	-	10,101,176	10,046,282	-	20,147,458
Unassigned:	26,316	-	-	-	-	-	26,316
<b>TOTAL FUND BALANCES</b>	<b>26,316</b>	<b>2,250,227</b>	<b>1,657,771</b>	<b>10,101,176</b>	<b>10,046,282</b>	<b>-</b>	<b>24,081,772</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$ 34,659</b>	<b>\$ 2,250,227</b>	<b>\$ 1,657,888</b>	<b>\$ 10,101,176</b>	<b>\$ 11,336,433</b>	<b>\$ 33,235,000</b>	<b>\$ 58,615,383</b>

**SAWGRASS VILLAGE**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending April 30, 2024  
General Fund (001)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
Special Assmnts- CDD Collected	\$ -	\$ 80,383	\$ 80,383	0.00%
Developer Contribution	201,125	20,702	(180,423)	10.29%
<b>TOTAL REVENUES</b>	<b>201,125</b>	<b>101,085</b>	<b>(100,040)</b>	<b>50.26%</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Administration</u></b>				
Supervisor Fees	3,000	3,200	(200)	106.67%
ProfServ-Construction	9,000	-	9,000	0.00%
ProfServ-Dissemination Agent	4,200	2,917	1,283	69.45%
ProfServ-Info Technology	600	350	250	58.33%
ProfServ-Recording Secretary	2,400	1,400	1,000	58.33%
ProfServ-Tax Collector	1,200	-	1,200	0.00%
ProfServ-Trustee Fees	6,500	-	6,500	0.00%
District Counsel	15,000	8,875	6,125	59.17%
District Engineer	9,500	2,700	6,800	28.42%
Administrative Services	4,500	1,875	2,625	41.67%
District Manager	25,000	15,333	9,667	61.33%
Accounting Services	9,000	5,950	3,050	66.11%
Auditing Services	6,000	-	6,000	0.00%
Website Compliance	1,800	1,500	300	83.33%
Postage, Phone, Faxes, Copies	500	15	485	3.00%
Rentals & Leases	600	350	250	58.33%
Public Officials Insurance	5,000	-	5,000	0.00%
Legal Advertising	3,500	199	3,301	5.69%
Bank Fees	200	-	200	0.00%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	700	500	58.33%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
<b>Total Administration</b>	<b>113,225</b>	<b>45,539</b>	<b>67,686</b>	<b>40.22%</b>

**SAWGRASS VILLAGE**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending April 30, 2024  
General Fund (001)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>Stormwater Control</u></b>				
Contracts-Aquatic Control	38,000	-	38,000	0.00%
<b>Total Stormwater Control</b>	<b>38,000</b>	<b>-</b>	<b>38,000</b>	<b>0.00%</b>
<b><u>Other Physical Environment</u></b>				
Insurance - General Liability	5,000	-	5,000	0.00%
R&M-Other Landscape	9,000	-	9,000	0.00%
R&M-Bush Hogging	6,400	-	6,400	0.00%
Landscape Maintenance	25,000	-	25,000	0.00%
<b>Total Other Physical Environment</b>	<b>45,400</b>	<b>-</b>	<b>45,400</b>	<b>0.00%</b>
<b><u>Contingency</u></b>				
Misc-Contingency	4,500	-	4,500	0.00%
<b>Total Contingency</b>	<b>4,500</b>	<b>-</b>	<b>4,500</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>201,125</b>	<b>45,539</b>	<b>155,586</b>	<b>22.64%</b>
Excess (deficiency) of revenues				
Over (under) expenditures	-	55,546	55,546	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2023)</b>		<b>(29,230)</b>		
<b>FUND BALANCE, ENDING</b>		<b>\$ 26,316</b>		

**SAWGRASS VILLAGE**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending April 30, 2024  
Debt Service Fund (200)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
Interest - Investments	\$ -	\$ 45,325	\$ 45,325	0.00%
Special Assmnts- CDD Collected	1,151,113	1,091,564	(59,549)	94.83%
<b>TOTAL REVENUES</b>	<b>1,151,113</b>	<b>1,136,889</b>	<b>(14,224)</b>	<b>98.76%</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Debt Service</u></b>				
Principal Debt Retirement	265,000	-	265,000	0.00%
Interest Expense	886,113	357,966	528,147	40.40%
<b>Total Debt Service</b>	<b>1,151,113</b>	<b>357,966</b>	<b>793,147</b>	<b>31.10%</b>
<b>TOTAL EXPENDITURES</b>	<b>1,151,113</b>	<b>357,966</b>	<b>793,147</b>	<b>31.10%</b>
Excess (deficiency) of revenues Over (under) expenditures	-	778,923	778,923	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2023)</b>		<b>1,471,304</b>		
<b>FUND BALANCE, ENDING</b>		<b>\$ 2,250,227</b>		

**SAWGRASS VILLAGE**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending April 30, 2024  
Debt Service Fund (201)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b>REVENUES</b>				
Interest - Investments	\$ -	\$ 47,610	\$ 47,610	0.00%
Special Assmnts- CDD Collected	-	549,687	549,687	0.00%
<b>TOTAL REVENUES</b>	<b>-</b>	<b>597,297</b>	<b>597,297</b>	<b>0.00%</b>
<b>EXPENDITURES</b>				
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
Excess (deficiency) of revenues				
Over (under) expenditures	-	597,297	597,297	0.00%
<b>OTHER FINANCING SOURCES (USES)</b>				
Interfund Transfer - In	-	1,060,474	1,060,474	0.00%
<b>TOTAL FINANCING SOURCES (USES)</b>	<b>-</b>	<b>1,060,474</b>	<b>1,060,474</b>	<b>0.00%</b>
Net change in fund balance	\$ -	\$ 1,657,771	\$ 1,657,771	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2023)</b>		<b>-</b>		
<b>FUND BALANCE, ENDING</b>		<b>\$ 1,657,771</b>		

**SAWGRASS VILLAGE**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending April 30, 2024  
Capital Projects Fund (300)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
Interest - Investments	\$ -	\$ 391,536	\$ 391,536	0.00%
<b>TOTAL REVENUES</b>	<b>-</b>	<b>391,536</b>	<b>391,536</b>	<b>0.00%</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Administration</u></b>				
District Engineer	-	10,000	(10,000)	0.00%
District Manager	-	38,500	(38,500)	0.00%
<b>Total Administration</b>	<b>-</b>	<b>48,500</b>	<b>(48,500)</b>	<b>0.00%</b>
<b><u>Construction In Progress</u></b>				
Construction in Progress	-	5,072,920	(5,072,920)	0.00%
<b>Total Construction In Progress</b>	<b>-</b>	<b>5,072,920</b>	<b>(5,072,920)</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>5,121,420</b>	<b>(5,121,420)</b>	<b>0.00%</b>
Excess (deficiency) of revenues				
Over (under) expenditures	-	(4,729,884)	(4,729,884)	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2023)</b>		<b>14,831,060</b>		
<b>FUND BALANCE, ENDING</b>		<b><u>\$ 10,101,176</u></b>		



**SAWGRASS VILLAGE**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending April 30, 2024  
Capital Projects Fund (301)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b>REVENUES</b>				
Interest - Investments	\$ -	\$ 183,253	\$ 183,253	0.00%
<b>TOTAL REVENUES</b>	<b>-</b>	<b>183,253</b>	<b>183,253</b>	<b>0.00%</b>
<b>EXPENDITURES</b>				
<b>Administration</b>				
ProfServ-Dissemination Agent	-	3,500	(3,500)	0.00%
ProfServ-Trustee Fees	-	5,950	(5,950)	0.00%
Bond Counsel	-	13,750	(13,750)	0.00%
District Counsel	-	45,500	(45,500)	0.00%
District Engineer	-	5,000	(5,000)	0.00%
District Manager	-	38,500	(38,500)	0.00%
Postage, Phone, Faxes, Copies	-	1,750	(1,750)	0.00%
Underwriting Counsel	-	85,000	(85,000)	0.00%
<b>Total Administration</b>	<b>-</b>	<b>198,950</b>	<b>(198,950)</b>	<b>0.00%</b>
<b>Construction In Progress</b>				
Construction in Progress	-	2,828,133	(2,828,133)	0.00%
<b>Total Construction In Progress</b>	<b>-</b>	<b>2,828,133</b>	<b>(2,828,133)</b>	<b>0.00%</b>
<b>Debt Service</b>				
Bond Discount	-	4,614	(4,614)	0.00%
Underwriters Discount	-	284,800	(284,800)	0.00%
<b>Total Debt Service</b>	<b>-</b>	<b>289,414</b>	<b>(289,414)</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>3,316,497</b>	<b>(3,316,497)</b>	<b>0.00%</b>
Excess (deficiency) of revenues Over (under) expenditures	-	(3,133,244)	(3,133,244)	0.00%
<b>OTHER FINANCING SOURCES (USES)</b>				
Interfund Transfer - In	-	13,179,526	13,179,526	0.00%
<b>TOTAL FINANCING SOURCES (USES)</b>	<b>-</b>	<b>13,179,526</b>	<b>13,179,526</b>	<b>0.00%</b>
Net change in fund balance	\$ -	\$ 10,046,282	\$ 10,046,282	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2023)</b>		<b>-</b>		
<b>FUND BALANCE, ENDING</b>		<b>\$ 10,046,282</b>		

# Bank Account Statement

Sawgrass Village CDD

Bank Account Statement: Bank Account No.: 9067, Statement No.: 04\_24

Currency Code

<b>Statement Date</b>	04/30/24	<b>Statement Balance</b>	34,658.75
<b>Balance Last Statement</b>	17,630.81	<b>Outstanding Bank Transactions</b>	0.00
<b>Statement Ending Balance</b>	34,658.75	<b>Subtotal</b>	34,658.75
		<b>Outstanding Checks</b>	0.00
<b>G/L Balance at 04/30/24</b>	34,658.75	<b>Bank Account Balance</b>	34,658.75

Transaction Date	Type	Document No.	Description	Value Date	Applied Entries	Applied Amount	Statement Amount
<b>Statement No. 04_24</b>							
03/26/24	Bank Account Ledger Entry	1093	Check for Vendor V00020		1	-540.00	-540.00
03/26/24	Bank Account Ledger Entry	1094	Check for Vendor V00004		1	-612.50	-612.50
04/16/24	Bank Account Ledger Entry	1095	Payment of Invoice 000232		1	-1,480.55	-1,480.55
04/16/24	Bank Account Ledger Entry	BD00001	Deposit No. BD00001		1	19,660.99	19,660.99
<b>Total</b>						<b>17,027.94</b>	<b>17,027.94</b>

### Outstanding Payments

Posting Date	Document Type	Document No.	Description	Statement Amount
<b>Quantity</b>				<b>0</b>
<b>Total</b>				

### Outstanding Checks

Posting Date	Document Type	Check No.	Description	Statement Amount
<b>Quantity</b>				<b>0</b>
<b>Total</b>				