

Sawgrass Village Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2023

Prepared by:



2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

SAWGRASS VILLAGE

Balance Sheet

As of November 30, 2023

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2023 DEBT SERVICE FUND	SERIES 2023AA2 DEBT SERVICE FUND	CAPITAL PROJECTS FUND	CAPITAL PROJECTS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
ASSETS							
Cash - Operating Account	\$ 3,602	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,602
Investments:							
Acq. & Construction - Other	-	-	-	-	6,350,000	-	6,350,000
Acquisition & Construction Account	-	-	-	13,726,066	6,332,193	-	20,058,259
Cost of Issuance Fund	-	12,005	-	10,823	103,950	-	126,778
Reserve Fund	-	1,315,378	1,060,444	-	-	-	2,375,822
Amount Avail In Debt Services	-	-	-	-	-	1,315,378	1,315,378
Amount To Be Provided	-	-	-	-	-	31,919,622	31,919,622
TOTAL ASSETS	\$ 3,602	\$ 1,327,383	\$ 1,060,444	\$ 13,736,889	\$ 12,786,143	\$ 33,235,000	\$ 62,149,461
LIABILITIES							
Accounts Payable	\$ 18,677	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,677
Unearned Revenue	2,056	-	-	-	-	-	2,056
Bonds Payable - Series 2023	-	-	-	-	-	18,995,000	18,995,000
Bonds Payable - Series 2023AA2	-	-	-	-	-	14,240,000	14,240,000
TOTAL LIABILITIES	20,733	-	-	-	-	33,235,000	33,255,733

SAWGRASS VILLAGE

Balance Sheet

As of November 30, 2023

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2023 DEBT SERVICE FUND	SERIES 2023AA2 DEBT SERVICE FUND	CAPITAL PROJECTS FUND	CAPITAL PROJECTS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
<u>FUND BALANCES</u>							
Restricted for:							
Debt Service	-	1,327,383	1,060,444	-	-	-	2,387,827
Capital Projects	-	-	-	13,736,889	12,786,143	-	26,523,032
Unassigned:	(17,131)	-	-	-	-	-	(17,131)
TOTAL FUND BALANCES	(17,131)	1,327,383	1,060,444	13,736,889	12,786,143	-	28,893,728
TOTAL LIABILITIES & FUND BALANCES	\$ 3,602	\$ 1,327,383	\$ 1,060,444	\$ 13,736,889	\$ 12,786,143	\$ 33,235,000	\$ 62,149,461

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- CDD Collected	\$ -	\$ 95	\$ 95	0.00%
Developer Contribution	201,125	20,702	(180,423)	10.29%
TOTAL REVENUES	201,125	20,797	(180,328)	10.34%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	3,000	1,600	1,400	53.33%
ProfServ-Construction	9,000	-	9,000	0.00%
ProfServ-Dissemination Agent	4,200	833	3,367	19.83%
ProfServ-Info Technology	600	100	500	16.67%
ProfServ-Recording Secretary	2,400	400	2,000	16.67%
ProfServ-Tax Collector	1,200	-	1,200	0.00%
ProfServ-Trustee Fees	6,500	-	6,500	0.00%
District Counsel	15,000	525	14,475	3.50%
District Engineer	9,500	-	9,500	0.00%
Administrative Services	4,500	750	3,750	16.67%
District Manager	25,000	4,167	20,833	16.67%
Accounting Services	9,000	1,700	7,300	18.89%
Auditing Services	6,000	-	6,000	0.00%
Website Compliance	1,800	-	1,800	0.00%
Postage, Phone, Faxes, Copies	500	10	490	2.00%
Rentals & Leases	600	100	500	16.67%
Public Officials Insurance	5,000	-	5,000	0.00%
Legal Advertising	3,500	140	3,360	4.00%
Bank Fees	200	-	200	0.00%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	200	1,000	16.67%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	113,225	10,700	102,525	9.45%
<u>Stormwater Control</u>				
Contracts-Aquatic Control	38,000	-	38,000	0.00%
Total Stormwater Control	38,000	-	38,000	0.00%

SAWGRASS VILLAGE

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending November 30, 2023

General Fund (001)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
Insurance - General Liability	5,000	-	5,000	0.00%
R&M-Other Landscape	9,000	-	9,000	0.00%
R&M-Bush Hogging	6,400	-	6,400	0.00%
Landscape Maintenance	25,000	-	25,000	0.00%
Total Other Physical Environment	45,400	-	45,400	0.00%
<u>Contingency</u>				
Misc-Contingency	4,500	-	4,500	0.00%
Total Contingency	4,500	-	4,500	0.00%
TOTAL EXPENDITURES	201,125	10,700	190,425	5.32%
Excess (deficiency) of revenues				
Over (under) expenditures	-	10,097	10,097	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		(27,228)		
FUND BALANCE, ENDING		<u>\$ (17,131)</u>		

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2023
Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 12,004	\$ 12,004	0.00%
Special Assmnts- CDD Collected	1,151,113	202,041	(949,072)	17.55%
TOTAL REVENUES	1,151,113	214,045	(937,068)	18.59%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	265,000	-	265,000	0.00%
Interest Expense	886,113	357,966	528,147	40.40%
Total Debt Service	1,151,113	357,966	793,147	31.10%
TOTAL EXPENDITURES	1,151,113	357,966	793,147	31.10%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(143,921)	(143,921)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		1,471,304		
FUND BALANCE, ENDING		\$ 1,327,383		

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2023
Debt Service Fund (201)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	1,060,444	1,060,444	0.00%
TOTAL FINANCING SOURCES (USES)	-	1,060,444	1,060,444	0.00%
Net change in fund balance	<u>\$ -</u>	<u>\$ 1,060,444</u>	<u>\$ 1,060,444</u>	<u>0.00%</u>
FUND BALANCE, BEGINNING (OCT 1, 2023)		-		
FUND BALANCE, ENDING		<u>\$ 1,060,444</u>		

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2023
Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 121,373	\$ 121,373	0.00%
TOTAL REVENUES	-	121,373	121,373	0.00%
<u>EXPENDITURES</u>				
<u>Administration</u>				
District Manager	-	38,500	(38,500)	0.00%
Total Administration	-	38,500	(38,500)	0.00%
<u>Construction In Progress</u>				
Construction in Progress	-	1,177,044	(1,177,044)	0.00%
Total Construction In Progress	-	1,177,044	(1,177,044)	0.00%
TOTAL EXPENDITURES	-	1,215,544	(1,215,544)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(1,094,171)	(1,094,171)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		14,831,060		
FUND BALANCE, ENDING		\$ 13,736,889		

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2023
Capital Projects Fund (301)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
<u>Administration</u>				
ProfServ-Dissemination Agent	-	3,500	(3,500)	0.00%
Bond Counsel	-	13,750	(13,750)	0.00%
Postage, Phone, Faxes, Copies	-	1,750	(1,750)	0.00%
Underwriting Counsel	-	85,000	(85,000)	0.00%
Total Administration	-	104,000	(104,000)	0.00%
<u>Debt Service</u>				
Bond Discount	-	4,614	(4,614)	0.00%
Underwriters Discount	-	284,800	(284,800)	0.00%
Total Debt Service	-	289,414	(289,414)	0.00%
TOTAL EXPENDITURES	-	393,414	(393,414)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(393,414)	(393,414)	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	13,179,556	13,179,556	0.00%
TOTAL FINANCING SOURCES (USES)	-	13,179,556	13,179,556	0.00%
Net change in fund balance	\$ -	\$ 12,786,142	\$ 12,786,142	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		1		
FUND BALANCE, ENDING		\$ 12,786,143		

Sawgrass Village

Bank Reconciliation

Bank Account No. 9067 TRUIST - GF Operating
 Statement No. 11-23
 Statement Date 11/30/2023

G/L Balance (LCY)	3,601.62	Statement Balance	4,471.62
G/L Balance	3,601.62	Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>	Subtotal	4,471.62
Subtotal	3,601.62	Outstanding Checks	870.00
Negative Adjustments	0.00	Differences	0.00
	<hr/>		
Ending G/L Balance	3,601.62	Ending Balance	3,601.62
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
10/23/2023	Payment	1060	NICHOLAS J. DISTER	200.00	200.00	0.00
11/3/2023	Payment	1062	ALBERTO VIERA	234.71	234.71	0.00
11/3/2023	Payment	1063	AUSTIN BERNIS	200.00	200.00	0.00
11/3/2023	Payment	1064	CARLOS DE LA OSSA	200.00	200.00	0.00
11/3/2023	Payment	1065	FLORIDA DEPT OF ECONOMIC OPPORTU	175.00	175.00	0.00
11/3/2023	Payment	1066	NICHOLAS J. DISTER	200.00	200.00	0.00
11/8/2023	Payment	1068	ALBERTO VIERA	200.00	200.00	0.00
11/8/2023	Payment	1069	AUSTIN BERNIS	200.00	200.00	0.00
11/8/2023	Payment	1070	CARLOS DE LA OSSA	200.00	200.00	0.00
11/8/2023	Payment	1072	STRALEY ROBIN VERICKER	2,289.25	2,289.25	0.00
Total Checks				4,098.96	4,098.96	0.00
Deposits						
11/8/2023		JE000033	CK#2205### - Refund Unused Trust Funds G/L Ac	2,055.78	2,055.78	0.00
Total Deposits				2,055.78	2,055.78	0.00
Outstanding Checks						
9/21/2023	Payment	1052	RYAN MOTKO	200.00	0.00	200.00
10/23/2023	Payment	1061	RYAN MOTKO	200.00	0.00	200.00
11/3/2023	Payment	1067	RYAN MOTKO	200.00	0.00	200.00
11/8/2023	Payment	1071	RYAN MOTKO	200.00	0.00	200.00
11/22/2023	Payment	1073	BUSINESS OBSERVER	70.00	0.00	70.00
Total Outstanding Checks				870.00		870.00