

Sawgrass Village Community Development District

Financial Statements
(Unaudited)

Period Ending
March 31, 2024

Prepared by:



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SAWGRASS VILLAGE

Balance Sheet

As of March 31, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	DEBT SERVICE FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	CAPITAL PROJECTS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
ASSETS							
Cash - Operating Account	\$ 16,478	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,478
Due From Other Funds	-	-	-	1,290,268	-	-	1,290,268
Investments:							
Acq. & Construction - Other	-	-	28,342	-	6,220,008	-	6,248,350
Acquisition & Construction Account	-	-	-	11,595,143	6,908,929	-	18,504,072
Cost of Issuance Fund	-	518,616	-	1,047	9,000	-	528,663
Interest Account	-	1,055	-	-	-	-	1,055
Reserve Fund	-	1,315,378	1,060,444	-	-	-	2,375,822
Revenue Fund	-	-	14,607	-	-	-	14,607
Amount Avail In Debt Services	-	-	-	-	-	1,315,378	1,315,378
Amount To Be Provided	-	-	-	-	-	31,919,622	31,919,622
TOTAL ASSETS	\$ 16,478	\$ 1,835,049	\$ 1,103,393	\$ 12,886,458	\$ 13,137,937	\$ 33,235,000	\$ 62,214,315
LIABILITIES							
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unearned Revenue	2,056	-	-	-	-	-	2,056
Bonds Payable - Series 2023	-	-	-	-	-	18,995,000	18,995,000
Bonds Payable - Series 2022A-2	-	-	-	-	-	14,240,000	14,240,000
Due To Other Funds	-	-	77	-	1,290,191	-	1,290,268
TOTAL LIABILITIES	2,056	-	77	-	1,290,191	33,235,000	34,527,324

SAWGRASS VILLAGE

Balance Sheet

As of March 31, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	DEBT SERVICE FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	CAPITAL PROJECTS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
<u>FUND BALANCES</u>							
Restricted for:							
Debt Service	-	1,835,049	1,103,316	-	-	-	2,938,365
Capital Projects	-	-	-	12,886,458	11,847,746	-	24,734,204
Unassigned:	14,422	-	-	-	-	-	14,422
TOTAL FUND BALANCES	14,422	1,835,049	1,103,316	12,886,458	11,847,746	-	27,686,991
TOTAL LIABILITIES & FUND BALANCES	\$ 16,478	\$ 1,835,049	\$ 1,103,393	\$ 12,886,458	\$ 13,137,937	\$ 33,235,000	\$ 62,214,315

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Special Assmnts- CDD Collected	\$ -	\$ 60,722	\$ 60,722	0.00%
Developer Contribution	201,125	20,702	(180,423)	10.29%
TOTAL REVENUES	201,125	81,424	(119,701)	40.48%
EXPENDITURES				
Administration				
Supervisor Fees	3,000	3,200	(200)	106.67%
ProfServ-Construction	9,000	-	9,000	0.00%
ProfServ-Dissemination Agent	4,200	2,500	1,700	59.52%
ProfServ-Info Technology	600	300	300	50.00%
ProfServ-Recording Secretary	2,400	1,200	1,200	50.00%
ProfServ-Tax Collector	1,200	-	1,200	0.00%
ProfServ-Trustee Fees	6,500	-	6,500	0.00%
District Counsel	15,000	7,394	7,606	49.29%
District Engineer	9,500	540	8,960	5.68%
Administrative Services	4,500	1,500	3,000	33.33%
District Manager	25,000	13,250	11,750	53.00%
Accounting Services	9,000	5,100	3,900	56.67%
Auditing Services	6,000	-	6,000	0.00%
Website Compliance	1,800	1,500	300	83.33%
Postage, Phone, Faxes, Copies	500	13	487	2.60%
Rentals & Leases	600	300	300	50.00%
Public Officials Insurance	5,000	-	5,000	0.00%
Legal Advertising	3,500	199	3,301	5.69%
Bank Fees	200	-	200	0.00%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	600	600	50.00%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	113,225	37,771	75,454	33.36%
Stormwater Control				
Contracts-Aquatic Control	38,000	-	38,000	0.00%
Total Stormwater Control	38,000	-	38,000	0.00%

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
Insurance - General Liability	5,000	-	5,000	0.00%
R&M-Other Landscape	9,000	-	9,000	0.00%
R&M-Bush Hogging	6,400	-	6,400	0.00%
Landscape Maintenance	25,000	-	25,000	0.00%
Total Other Physical Environment	45,400	-	45,400	0.00%
<u>Contingency</u>				
Misc-Contingency	4,500	-	4,500	0.00%
Total Contingency	4,500	-	4,500	0.00%
TOTAL EXPENDITURES	201,125	37,771	163,354	18.78%
Excess (deficiency) of revenues				
Over (under) expenditures	-	43,653	43,653	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		(29,231)		
FUND BALANCE, ENDING		\$ 14,422		

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2024
Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 37,656	\$ 37,656	0.00%
Special Assmnts- CDD Collected	1,151,113	684,055	(467,058)	59.43%
TOTAL REVENUES	1,151,113	721,711	(429,402)	62.70%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	265,000	-	265,000	0.00%
Interest Expense	886,113	357,966	528,147	40.40%
Total Debt Service	1,151,113	357,966	793,147	31.10%
TOTAL EXPENDITURES	1,151,113	357,966	793,147	31.10%
Excess (deficiency) of revenues Over (under) expenditures	-	363,745	363,745	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		1,471,304		
FUND BALANCE, ENDING		<u>\$ 1,835,049</u>		

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2024
Debt Service Fund (201)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 42,842	\$ 42,842	0.00%
TOTAL REVENUES	-	42,842	42,842	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	42,842	42,842	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	1,060,474	1,060,474	0.00%
TOTAL FINANCING SOURCES (USES)	-	1,060,474	1,060,474	0.00%
Net change in fund balance	<u>\$ -</u>	<u>\$ 1,103,316</u>	<u>\$ 1,103,316</u>	<u>0.00%</u>
FUND BALANCE, BEGINNING (OCT 1, 2023)		-		
FUND BALANCE, ENDING		<u>\$ 1,103,316</u>		

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2024
Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 343,114	\$ 343,114	0.00%
TOTAL REVENUES	-	343,114	343,114	0.00%
<u>EXPENDITURES</u>				
<u>Administration</u>				
District Engineer	-	10,000	(10,000)	0.00%
District Manager	-	38,500	(38,500)	0.00%
Total Administration	-	48,500	(48,500)	0.00%
<u>Construction In Progress</u>				
Construction in Progress	-	2,239,216	(2,239,216)	0.00%
Total Construction In Progress	-	2,239,216	(2,239,216)	0.00%
TOTAL EXPENDITURES	-	2,287,716	(2,287,716)	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	(1,944,602)	(1,944,602)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		14,831,060		
FUND BALANCE, ENDING		\$ 12,886,458		

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2024
Capital Projects Fund (301)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 105,502	\$ 105,502	0.00%
TOTAL REVENUES	-	105,502	105,502	0.00%
<u>EXPENDITURES</u>				
<u>Administration</u>				
ProfServ-Dissemination Agent	-	3,500	(3,500)	0.00%
ProfServ-Trustee Fees	-	5,950	(5,950)	0.00%
Bond Counsel	-	13,750	(13,750)	0.00%
District Counsel	-	45,500	(45,500)	0.00%
District Engineer	-	5,000	(5,000)	0.00%
District Manager	-	38,500	(38,500)	0.00%
Postage, Phone, Faxes, Copies	-	1,750	(1,750)	0.00%
Underwriting Counsel	-	85,000	(85,000)	0.00%
Total Administration	-	198,950	(198,950)	0.00%
<u>Construction In Progress</u>				
Construction in Progress	-	948,918	(948,918)	0.00%
Total Construction In Progress	-	948,918	(948,918)	0.00%
<u>Debt Service</u>				
Bond Discount	-	4,614	(4,614)	0.00%
Underwriters Discount	-	284,800	(284,800)	0.00%
Total Debt Service	-	289,414	(289,414)	0.00%
TOTAL EXPENDITURES	-	1,437,282	(1,437,282)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(1,331,780)	(1,331,780)	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	13,179,526	13,179,526	0.00%
TOTAL FINANCING SOURCES (USES)	-	13,179,526	13,179,526	0.00%
Net change in fund balance	\$ -	\$ 11,847,746	\$ 11,847,746	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		-		
FUND BALANCE, ENDING		\$ 11,847,746		

Bank Account Statement

Sawgrass Village CDD

Wednesday, April 10, 2024

Page 1

RMOORE

Bank Account Statement: Bank Account No.: 9067, Statement No.: 03-24

Currency Code

Statement Date	03/31/24	Statement Balance	17,630.81
Balance Last Statement	47,894.41	Outstanding Bank Transactions	0.00
Statement Ending Balance	17,630.81	Subtotal	17,630.81
		Outstanding Checks	-1,152.50
G/L Balance at 03/31/24	16,478.31	Bank Account Balance	16,478.31

Transaction Date	Type	Document No.	Description	Value Date	Applied Entries	Applied Amount	Statement Amount
Statement No. 03-24							
01/26/24	Bank Account Ledger Entry	1085	Check for Vendor V00008		1	-200.00	-200.00
02/29/24	Bank Account Ledger Entry	1086	Check for Vendor V00013		1	-1,500.00	-1,500.00
02/29/24	Bank Account Ledger Entry	1087	Check for Vendor V00003		1	-16,502.52	-16,502.52
02/29/24	Bank Account Ledger Entry	1088	Check for Vendor V00004		1	-7,334.80	-7,334.80
03/14/24	Bank Account Ledger Entry	1089	Check for Vendor V00003		1	-4,126.28	-4,126.28
03/26/24	Bank Account Ledger Entry	1090	Check for Vendor V00011		1	-200.00	-200.00
03/26/24	Bank Account Ledger Entry	1091	Check for Vendor V00015		1	-200.00	-200.00
03/26/24	Bank Account Ledger Entry	1092	Check for Vendor V00010		1	-200.00	-200.00
Total						-30,263.60	-30,263.60

Outstanding Payments

Posting Date	Document Type	Document No.	Description	Statement Amount
Quantity				0
Total				

Outstanding Checks

Posting Date	Document Type	Check No.	Description	Statement Amount
03/26/24	Payment	1093	Check for Vendor V00020	-540.00
03/26/24	Payment	1094	Check for Vendor V00004	-612.50
Quantity				2
Total				-1,152.50