

# **Sawgrass Village Community Development District**

Financial Statements  
(Unaudited)

Period Ending  
June 30, 2024

Prepared by:



2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

**SAWGRASS VILLAGE**

**Balance Sheet**

As of June 30, 2024

*(In Whole Numbers)*

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2023 DEBT SERVICE FUND	SERIES 2023 AA2 DEBT SERVICE FUND	SERIES 2024 AA3 DEBT SERVICE FUND	SERIES 2023	SERIES 2023	SERIES 2024	GENERAL LONG-TERM DEBT FUND	TOTAL
					CAPITAL PROJECTS FUND	AA2 CAPITAL PROJECTS FUND	AA3 CAPITAL PROJECTS FUND		
<b>ASSETS</b>									
Cash - Operating Account	\$ 130,278	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 130,278
Due From Other Funds	-	103,538	-	-	1,290,268	-	472	-	1,394,278
Investments:									
Acq. & Construction - Other	-	-	28,342	-	-	5,428,891	6,825,392	-	12,282,625
Acquisition & Construction Account	-	-	-	-	7,858,534	5,718,214	584,879	-	14,161,627
Cost of Issuance Fund	-	148,534	-	-	1,047	-	50,250	-	199,831
Interest Account	-	4	9,004	-	-	-	-	-	9,008
Reserve Fund	-	1,315,378	1,060,444	618,495	-	-	-	-	2,994,317
Revenue Fund	-	350,079	210,171	4,811	-	-	-	-	565,061
Amount Avail In Debt Services	-	-	-	-	-	-	-	1,315,378	1,315,378
Amount To Be Provided	-	-	-	-	-	-	-	31,919,622	31,919,622
<b>TOTAL ASSETS</b>	<b>\$ 130,278</b>	<b>\$ 1,917,533</b>	<b>\$ 1,307,961</b>	<b>\$ 623,306</b>	<b>\$ 9,149,849</b>	<b>\$ 11,147,105</b>	<b>\$ 7,460,993</b>	<b>\$ 33,235,000</b>	<b>\$ 64,972,025</b>
<b>LIABILITIES</b>									
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Expenses	4,025	-	-	-	-	-	-	-	4,025
Unearned Revenue	2,056	-	-	-	-	-	-	-	2,056
Accounts Payable - Other	4,025	-	-	-	-	-	-	-	4,025
Bonds Payable - Series 2023	-	-	-	-	-	-	-	18,995,000	18,995,000
Bonds Payable - Series 2022A-2	-	-	-	-	-	-	-	14,240,000	14,240,000
Due To Other Funds	103,538	-	9,200	472	-	1,281,068	-	-	1,394,278
<b>TOTAL LIABILITIES</b>	<b>113,644</b>	<b>-</b>	<b>9,200</b>	<b>472</b>	<b>-</b>	<b>1,281,068</b>	<b>-</b>	<b>33,235,000</b>	<b>34,639,384</b>

**SAWGRASS VILLAGE**

**Balance Sheet**

As of June 30, 2024

*(In Whole Numbers)*

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2023 DEBT SERVICE FUND	SERIES 2023 AA2 DEBT SERVICE FUND	SERIES 2024 AA3 DEBT SERVICE FUND	SERIES 2023 CAPITAL PROJECTS FUND	SERIES 2023 AA2 CAPITAL PROJECTS FUND	SERIES 2024 AA3 CAPITAL PROJECTS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
<b>FUND BALANCES</b>									
Restricted for:									
Debt Service	-	1,917,533	1,298,761	622,834	-	-	-	-	3,839,128
Capital Projects	-	-	-	-	9,149,849	9,866,037	7,460,993	-	26,476,879
Unassigned:	16,634	-	-	-	-	-	-	-	16,634
<b>TOTAL FUND BALANCES</b>	<b>16,634</b>	<b>1,917,533</b>	<b>1,298,761</b>	<b>622,834</b>	<b>9,149,849</b>	<b>9,866,037</b>	<b>7,460,993</b>	<b>-</b>	<b>30,332,641</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$ 130,278</b>	<b>\$ 1,917,533</b>	<b>\$ 1,307,961</b>	<b>\$ 623,306</b>	<b>\$ 9,149,849</b>	<b>\$ 11,147,105</b>	<b>\$ 7,460,993</b>	<b>\$ 33,235,000</b>	<b>\$ 64,972,025</b>

**SAWGRASS VILLAGE**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending June 30, 2024  
General Fund (001)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
Special Assmnts- CDD Collected	\$ -	\$ 80,383	\$ 80,383	0.00%
Developer Contribution	201,125	20,702	(180,423)	10.29%
<b>TOTAL REVENUES</b>	<b>201,125</b>	<b>101,085</b>	<b>(100,040)</b>	<b>50.26%</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Administration</u></b>				
Supervisor Fees	3,000	4,000	(1,000)	133.33%
ProfServ-Construction	9,000	-	9,000	0.00%
ProfServ-Dissemination Agent	4,200	3,751	449	89.31%
ProfServ-Info Technology	600	450	150	75.00%
ProfServ-Recording Secretary	2,400	1,800	600	75.00%
ProfServ-Tax Collector	1,200	-	1,200	0.00%
ProfServ-Trustee Fees	6,500	-	6,500	0.00%
District Counsel	15,000	9,707	5,293	64.71%
District Engineer	9,500	2,700	6,800	28.42%
Administrative Services	4,500	2,625	1,875	58.33%
District Manager	25,000	19,499	5,501	78.00%
Accounting Services	9,000	7,450	1,550	82.78%
Auditing Services	6,000	-	6,000	0.00%
Website Compliance	1,800	1,500	300	83.33%
Postage, Phone, Faxes, Copies	500	15	485	3.00%
Rentals & Leases	600	450	150	75.00%
Public Officials Insurance	5,000	-	5,000	0.00%
Legal Advertising	3,500	199	3,301	5.69%
Bank Fees	200	-	200	0.00%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	900	300	75.00%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
<b>Total Administration</b>	<b>113,225</b>	<b>55,221</b>	<b>58,004</b>	<b>48.77%</b>
<b><u>Stormwater Control</u></b>				
Contracts-Aquatic Control	38,000	-	38,000	0.00%
<b>Total Stormwater Control</b>	<b>38,000</b>	<b>-</b>	<b>38,000</b>	<b>0.00%</b>

**SAWGRASS VILLAGE**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending June 30, 2024  
General Fund (001)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>Other Physical Environment</u></b>				
Insurance - General Liability	5,000	-	5,000	0.00%
R&M-Other Landscape	9,000	-	9,000	0.00%
R&M-Bush Hogging	6,400	-	6,400	0.00%
Landscape Maintenance	25,000	-	25,000	0.00%
<b>Total Other Physical Environment</b>	<b>45,400</b>	<b>-</b>	<b>45,400</b>	<b>0.00%</b>
<b><u>Contingency</u></b>				
Misc-Contingency	4,500	-	4,500	0.00%
<b>Total Contingency</b>	<b>4,500</b>	<b>-</b>	<b>4,500</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>201,125</b>	<b>55,221</b>	<b>145,904</b>	<b>27.46%</b>
Excess (deficiency) of revenues				
Over (under) expenditures	-	45,864	45,864	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2023)</b>		<b>(29,230)</b>		
<b>FUND BALANCE, ENDING</b>		<b>\$ 16,634</b>		

**SAWGRASS VILLAGE**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending June 30, 2024  
Series 2023 Debt Service Fund (200)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
Interest - Investments	\$ -	\$ 59,296	\$ 59,296	0.00%
Special Assmnts- Tax Collector	-	103,538	103,538	0.00%
Special Assmnts- CDD Collected	1,151,113	1,434,508	283,395	124.62%
<b>TOTAL REVENUES</b>	<b>1,151,113</b>	<b>1,597,342</b>	<b>446,229</b>	<b>138.77%</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Debt Service</u></b>				
Principal Debt Retirement	265,000	265,000	-	100.00%
Interest Expense	886,113	886,113	-	100.00%
<b>Total Debt Service</b>	<b>1,151,113</b>	<b>1,151,113</b>	<b>-</b>	<b>100.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>1,151,113</b>	<b>1,151,113</b>	<b>-</b>	<b>100.00%</b>
Excess (deficiency) of revenues Over (under) expenditures	-	446,229	446,229	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2023)</b>		<b>1,471,304</b>		
<b>FUND BALANCE, ENDING</b>		<b>\$ 1,917,533</b>		

**SAWGRASS VILLAGE**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending June 30, 2024  
Series 2023 Aa2 Debt Service Fund (201)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
Interest - Investments	\$ -	\$ 59,095	\$ 59,095	0.00%
Special Assmnts- CDD Collected	-	549,687	549,687	0.00%
<b>TOTAL REVENUES</b>	<b>-</b>	<b>608,782</b>	<b>608,782</b>	<b>0.00%</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Debt Service</u></b>				
Interest Expense	-	370,495	(370,495)	0.00%
<b>Total Debt Service</b>	<b>-</b>	<b>370,495</b>	<b>(370,495)</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>370,495</b>	<b>(370,495)</b>	<b>0.00%</b>
Excess (deficiency) of revenues Over (under) expenditures	-	238,287	238,287	0.00%
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Interfund Transfer - In	-	1,060,474	1,060,474	0.00%
<b>TOTAL FINANCING SOURCES (USES)</b>	<b>-</b>	<b>1,060,474</b>	<b>1,060,474</b>	<b>0.00%</b>
Net change in fund balance	\$ -	\$ 1,298,761	\$ 1,298,761	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2023)</b>		<b>-</b>		
<b>FUND BALANCE, ENDING</b>		<b>\$ 1,298,761</b>		

**SAWGRASS VILLAGE**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending June 30, 2024  
Series 2024 Aa3 Debt Service Fund (202)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
Interest - Investments	\$ -	\$ 4,339	\$ 4,339	0.00%
<b>TOTAL REVENUES</b>	<b>-</b>	<b>4,339</b>	<b>4,339</b>	<b>0.00%</b>
<b><u>EXPENDITURES</u></b>				
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
Excess (deficiency) of revenues Over (under) expenditures	-	4,339	4,339	0.00%
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Bond Proceeds	-	618,495	618,495	0.00%
<b>TOTAL FINANCING SOURCES (USES)</b>	<b>-</b>	<b>618,495</b>	<b>618,495</b>	<b>0.00%</b>
Net change in fund balance	\$ -	\$ 622,834	\$ 622,834	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2023)</b>		<b>-</b>		
<b>FUND BALANCE, ENDING</b>		<b>\$ 622,834</b>		



**SAWGRASS VILLAGE**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending June 30, 2024  
Series 2023 Capital Projects Fund (300)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
Interest - Investments	\$ -	\$ 472,187	\$ 472,187	0.00%
<b>TOTAL REVENUES</b>	<b>-</b>	<b>472,187</b>	<b>472,187</b>	<b>0.00%</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Administration</u></b>				
District Engineer	-	10,000	(10,000)	0.00%
District Manager	-	38,500	(38,500)	0.00%
<b>Total Administration</b>	<b>-</b>	<b>48,500</b>	<b>(48,500)</b>	<b>0.00%</b>
<b><u>Construction In Progress</u></b>				
Construction in Progress	-	6,104,898	(6,104,898)	0.00%
<b>Total Construction In Progress</b>	<b>-</b>	<b>6,104,898</b>	<b>(6,104,898)</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>6,153,398</b>	<b>(6,153,398)</b>	<b>0.00%</b>
Excess (deficiency) of revenues				
Over (under) expenditures	-	(5,681,211)	(5,681,211)	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2023)</b>		<b>14,831,060</b>		
<b>FUND BALANCE, ENDING</b>		<b>\$ 9,149,849</b>		

**SAWGRASS VILLAGE**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending June 30, 2024  
Series 2023 Aa2 Capital Projects Fund (301)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
Interest - Investments	\$ -	\$ 284,955	\$ 284,955	0.00%
<b>TOTAL REVENUES</b>	<b>-</b>	<b>284,955</b>	<b>284,955</b>	<b>0.00%</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Administration</u></b>				
ProfServ-Dissemination Agent	-	3,500	(3,500)	0.00%
ProfServ-Trustee Fees	-	5,950	(5,950)	0.00%
Bond Counsel	-	13,750	(13,750)	0.00%
District Counsel	-	45,500	(45,500)	0.00%
District Engineer	-	5,000	(5,000)	0.00%
District Manager	-	38,500	(38,500)	0.00%
Postage, Phone, Faxes, Copies	-	1,750	(1,750)	0.00%
Underwriting Counsel	-	85,000	(85,000)	0.00%
<b>Total Administration</b>	<b>-</b>	<b>198,950</b>	<b>(198,950)</b>	<b>0.00%</b>
<b><u>Construction In Progress</u></b>				
Construction in Progress	-	3,110,080	(3,110,080)	0.00%
<b>Total Construction In Progress</b>	<b>-</b>	<b>3,110,080</b>	<b>(3,110,080)</b>	<b>0.00%</b>
<b><u>Debt Service</u></b>				
Bond Discount	-	4,614	(4,614)	0.00%
Underwriters Discount	-	284,800	(284,800)	0.00%
<b>Total Debt Service</b>	<b>-</b>	<b>289,414</b>	<b>(289,414)</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>3,598,444</b>	<b>(3,598,444)</b>	<b>0.00%</b>
Excess (deficiency) of revenues Over (under) expenditures	-	(3,313,489)	(3,313,489)	0.00%
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Interfund Transfer - In	-	13,179,526	13,179,526	0.00%
<b>TOTAL FINANCING SOURCES (USES)</b>	<b>-</b>	<b>13,179,526</b>	<b>13,179,526</b>	<b>0.00%</b>
Net change in fund balance	\$ -	\$ 9,866,037	\$ 9,866,037	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2023)</b>		<b>-</b>		
<b>FUND BALANCE, ENDING</b>		<b>\$ 9,866,037</b>		

**SAWGRASS VILLAGE**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending June 30, 2024  
Series 2024 Aa3 Capital Projects Fund (302)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
Interest - Investments	\$ -	\$ 54,628	\$ 54,628	0.00%
Special Assmnts- CDD Collected	-	(143,000)	(143,000)	0.00%
<b>TOTAL REVENUES</b>	<b>-</b>	<b>(88,372)</b>	<b>(88,372)</b>	<b>0.00%</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Administration</u></b>				
ProfServ-Trustee Fees	-	5,950	(5,950)	0.00%
<b>Total Administration</b>	<b>-</b>	<b>5,950</b>	<b>(5,950)</b>	<b>0.00%</b>
<b><u>Construction In Progress</u></b>				
Construction in Progress	-	474,690	(474,690)	0.00%
<b>Total Construction In Progress</b>	<b>-</b>	<b>474,690</b>	<b>(474,690)</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>480,640</b>	<b>(480,640)</b>	<b>0.00%</b>
Excess (deficiency) of revenues Over (under) expenditures	-	(569,012)	(569,012)	0.00%
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Bond Proceeds	-	8,030,005	8,030,005	0.00%
<b>TOTAL FINANCING SOURCES (USES)</b>	<b>-</b>	<b>8,030,005</b>	<b>8,030,005</b>	<b>0.00%</b>
Net change in fund balance	<u>\$ -</u>	<u>\$ 7,460,993</u>	<u>\$ 7,460,993</u>	<u>0.00%</u>
<b>FUND BALANCE, BEGINNING (OCT 1, 2023)</b>		<b>-</b>		
<b>FUND BALANCE, ENDING</b>		<b><u>\$ 7,460,993</u></b>		

# Bank Account Statement

Sawgrass Village CDD

**Bank Account No.** 9067  
**Statement No.** 24\_06  
**Statement Date** 06/30/2024

<b>GL Balance (LCY)</b>	130,278.15
<b>GL Balance</b>	130,278.15
<b>Positive Adjustments</b>	0.00
<hr/>	
<b>Subtotal</b>	130,278.15
<b>Negative Adjustments</b>	0.00
<hr/>	
<b>Ending G/L Balance</b>	130,278.15

<b>Statement Balance</b>	130,278.15
<b>Outstanding Deposits</b>	0.00
<hr/>	
<b>Subtotal</b>	130,278.15
<b>Outstanding Checks</b>	0.00
<hr/>	
<b>Ending Balance</b>	130,278.15

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
<b>Deposits</b>						
06/24/2024	Payment	BD00002	Deposit No. BD00002	103,538.00	103,538.00	0.00
<b>Total Deposits</b>				103,538.00	103,538.00	0.00
<b>Checks</b>						
05/31/2024	Payment	1100	Check for Vendor V00004	-831.95	-831.95	0.00
05/31/2024	Payment	1101	Check for Vendor V00009	-200.00	-200.00	0.00
05/31/2024	Payment	1103	Check for Vendor V00011	-200.00	-200.00	0.00
05/31/2024	Payment	1104	Check for Vendor V00015	-200.00	-200.00	0.00
<b>Total Checks</b>				-1,431.95	-1,431.95	0.00
<b>Outstanding Deposits</b>						
<b>Total Outstanding Deposits</b>						