

**SAWGRASS VILLAGE
COMMUNITY DEVELOPMENT
DISTRICT**

JULY 24, 2024

**PUBLIC HEARING & REGULAR MEETING
AGENDA PACKAGE**



2005 PAN AM CIRCLE, SUITE 300
TAMPA, FL 33067

Sawgrass Village Community Development District

Board of Supervisors

Carlos de la Ossa, Chair
Nicholas Dister, Vice-Chairman
Austin Berns, Assistant Secretary
Ryan Motko, Assistant Secretary
Alberto Viera, Assistant Secretary

District Staff

Brian Lamb, District Secretary
Angie Grunwald, District Manager
John Vericker, District Counsel
Tonja Stewart, District Engineer

Public Hearing & Regular Meetings Agenda

Wednesday, July 24, 2024, at 1:00 p.m.

The Public Hearing & Regular Meetings of Sawgrass Village Community Development District will be held on **July 24, 2024, at 1:00 p.m. at the Harrison Ranch Clubhouse located at 5755 Harrison Ranch Blvd, Parrish, Florida 34219**. For those who intend to call in below is the Teams link information. Please let us know at least 24 hours in advance if you are planning to call into the meeting.

Microsoft Teams meeting; [Join the meeting now](#)

Meeting ID: 282 482 938 909

Passcode: fBdiKR

Call in (audio only) +1 646-838-1601

Phone Conference ID: 507 180 654#

All cellular phones and pagers must be turned off during the meeting.

PUBLIC HEARING & REGULAR MEETINGS OF THE BOARD OF SUPERVISORS

1. **CALL TO ORDER/ROLL CALL**
2. **PUBLIC COMMENTS ON AGENDA ITEMS** (*Each individual has the opportunity to comment and is limited to three (3) minutes for such comment*)
3. **RECESS TO PUBLIC HEARINGS**
4. **PUBLIC HEARING ON ADOPTING FISCAL YEAR 2025 FINAL BUDGET**
 - A. Open Public Hearing on Adopting Fiscal Year 2025 Final Budget
 - B. Staff Presentations
 - C. Public Comments
 - D. Consideration of Resolution 2024-06; Adopting Final Fiscal Year 2025 Budget
 - E. Close Public Hearing on Adopting Fiscal Year 2025 Final Budget
5. **PUBLIC HEARING ON LEVYING O&M ASSESSMENTS**
 - A. Open Public Hearing on Levying O&M Assessments
 - B. Staff Presentations
 - C. Public Comment
 - D. Consideration of Resolution 2024-07; Levying O&M Assessments
 - E. Consideration of Developer Funding Agreement for FY 2025
 - F. Close Public Hearing on Levying O&M Assessments
6. **RETURN TO REGULAR MEETING**

7. BUSINESS ITEMS

- A. Consideration of Resolution 2024 -08; Re-Designation of Officers
- B. Consideration of Resolution 2024-09; Setting FY 2025 Meeting Schedule

8. CONSENT AGENDA

- A. Approval of Minutes of the May 22, 2024; Regular Meeting
- B. Consideration of Operation and Maintenance Expenditures April 2024
- C. Acceptance of the Financials and Approval of the Check Register for April – June 2024

9. STAFF REPORTS

- A. District Counsel
- B. District Engineer
- C. District Manager

10. BOARD OF SUPERVISORS REQUESTS AND AUDIENCE COMMENTS

11. ADJOURNMENT

RESOLUTION 2024-06

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SAWGRASS VILLAGE COMMUNITY DEVELOPMENT DISTRICT ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager submitted, prior to June 15th, to the Board of Supervisors (“**Board**”) of the Sawgrass Village Community Development District (“**District**”) a proposed budget for the next ensuing budget year (“**Proposed Budget**”), along with an explanatory and complete financial plan for each fund, pursuant to the provisions of Sections 189.016(3) and 190.008(2)(a), Florida Statutes;

WHEREAS, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District at least 60 days prior to the adoption of the Proposed Budget pursuant to the provisions of Section 190.008(2)(b), Florida Statutes;

WHEREAS, the Board held a duly noticed public hearing pursuant to Section 190.008(2)(a), Florida Statutes;

WHEREAS, the District Manager posted the Proposed Budget on the District’s website at least 2 days before the public hearing pursuant to Section 189.016(4), Florida Statutes;

WHEREAS, the Board is required to adopt a resolution approving a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year pursuant to Section 190.008(2)(a), Florida Statutes; and

WHEREAS, the Proposed Budget projects the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD:

Section 1. Budget

- a. That the Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District’s records office, and hereby approves certain amendments thereto, as shown below.
- b. That the Proposed Budget as amended by the Board attached hereto as **Exhibit A**, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), Florida Statutes, and incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures for fiscal year 2023-2024 and/or revised projections for fiscal year 2024-2025.
- c. That the adopted budget, as amended, shall be maintained in the office of the District Manager and at the District’s records office and identified as “The Budget for the

Sawgrass Village Community Development District for the Fiscal Year Beginning October 1, 2024, and Ending September 30, 2025.”

- d. The final adopted budget shall be posted by the District Manager on the District’s website within 30 days after adoption pursuant to Section 189.016(4), Florida Statutes.

Section 2. Appropriations. There is hereby appropriated out of the revenues of the District (the sources of the revenues will be provided for in a separate resolution), for the fiscal year beginning October 1, 2024, and ending September 30, 2025, the sum of **\$3,565,155.00**, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

Total General Fund	<u>\$575,625.00</u>
Total Debt Service Funds	<u>\$2,989,530.00</u>
Total All Funds*	<u>\$3,565,155.00</u>

*Not inclusive of any collection costs or early payment discounts.

Section 3. Budget Amendments. Pursuant to Section 189.016(6), Florida Statutes, the District at any time within the fiscal year or within 60 days following the end of the fiscal year may amend its budget for that fiscal year as follows:

- a. The Board may authorize an increase or decrease in line item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may authorize an increase or decrease in line item appropriations within a fund if the total appropriations of the fund do not increase and if the aggregate change in the original appropriation item does not exceed \$10,000 or 10% of the original appropriation.
- c. Any other budget amendments shall be adopted by resolution and be consistent with Florida law. This includes increasing any appropriation item and/or fund to reflect receipt of any additional unbudgeted monies and making the corresponding change to appropriations or the unappropriated balance.

The District Manager or Treasurer must establish administrative procedures to ensure that any budget amendments are in compliance with this section and Section 189.016, Florida Statutes, among other applicable laws. Among other procedures, the District Manager or Treasurer must ensure that any amendments to budget(s) under subparagraph c. above are posted on the District’s website within 5 days after adoption pursuant to Section 189.016(7), Florida Statutes.

Section 4. Effective Date. This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

Passed and Adopted on July 24, 2024.

Attested By:

**Sawgrass Village
Community Development District**

Print Name: _____
☐ Secretary / ☐ Assistant Secretary

Carlos de la Ossa
Chair of the Board of Supervisors

Exhibit A: FY 2024-2025 Adopted Budget

Sawgrass Village
Community Development District

Annual Operating and Debt Service Budget

Fiscal Year 2025

Preliminary Budget

Prepared by:



Sawgrass Village
Community Development District

Operating Budget
Fiscal Year 2025

Sawgrass Village

Community Development District

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Summary of Revenues, Expenditures and Changes in Fund Balances

General Fund

Fiscal Year 2025 Budget

ACCOUNT DESCRIPTION	ADOPTED		ANNUAL	
	BUDGET		BUDGET	
	FY 2024		FY 2025	
REVENUES				
Interest - Investments	\$	-	\$	-
Developer Contributions		201,125		575,625
TOTAL REVENUES	\$	201,125	\$	575,625
EXPENDITURES				
Financial and Administrative				
Supervisor Fees	\$	3,000	\$	12,000
District Management		25,000		25,000
Administration		4,500		4,500
Recording Secretary		2,400		2,400
Financial/Revenue Collections		-		1,200
Rental and Leases		600		600
Data Storage		-		600
Accounting Services		18,000		9,000
Dissemination Agent/Reporting		4,200		18,000
Website Admin Services		1,800		1,200
District Engineer		9,500		9,500
District Counsel		9,500		9,500
Trustees Fees		6,500		6,500
Auditing Services		6,000		6,000
Postage, Phone, Faxes, Copies		500		500
Legal Advertising		3,500		3,500
Bank Fees		200		200
Dues, Licenses & Fees		175		175
Onsite Office Supplies		100		100
Website ADA Compliance		1,800		1,500
Misc Admin		250		250
Tax Collector		1,200	\$	1,200
Meeting Expense		4,000	\$	1,000
Total Financial and Administrative	\$	102,725	\$	114,425

Summary of Revenues, Expenditures and Changes in Fund Balances
General Fund
Fiscal Year 2025 Budget

ACCOUNT DESCRIPTION	ADOPTED		ANNUAL	
	BUDGET		BUDGET	
	FY 2024		FY 2025	
Insurance				
General Liability	\$	5,000	\$	3,025
Public Officials Insurance		5,000		2,475
Property & Casualty Insurance		-		20,000
Deductible		-		2,500
Total Insurance	\$	10,000	\$	28,000
Utility Services				
Street Lights		-		50,000
Total Utility Services	\$	-	\$	50,000
Amenity				
MISC		10,000		10,000
Total Amenity	\$	10,000	\$	10,000
Landscape and Pond Maintenance				
Landscape Maintenance - Contract	\$	25,000	\$	300,000
Landscaping - R&M		15,400		20,000
Aquatics - Contract		38,000		38,000
Debris Cleanup		-		9,000
Wildlife Control		-		6,200
Total Landscape and Pond Maintenance	\$	78,400	\$	373,200
TOTAL EXPENDITURES	\$	201,125	\$	575,625

Budget Narrative
Fiscal Year 2025**REVENUES****Interest-Investments**

The District earns interest on its operating accounts.

Operations & Maintenance Assessments – On Roll

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District to pay for the operating expenditures during the Fiscal Year. The collection will be provided by the Tax Collector pursuant to Section 197.3632, Florida Statutes, which is the Uniform Collection Methodology.

Developer Contributions

The district will direct bill and collect non-ad valorem assessments on assessable property in order to pay for the debt service expenditures during the fiscal year.

Other Miscellaneous Revenues

Additional revenue sources not otherwise specified by other categories.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments only when collected by the Tax Collector. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES**Financial and Administrative****Supervisor Fees**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon four supervisors attending 14 meetings.

Onsite Staff

The district may incur expenses for employees or other staff members needed for recreational facilities such as clubhouse staff.

District Management

The District retains the services of a consulting manager, who is responsible for the daily administration of the District's business, including any and all financial work related to the Bond Funds and Operating Funds of the District, and preparation of the minutes of the Board of Supervisors. In addition, the District Manager prepares the Annual Budget(s), implements all policies of the Board of Supervisors and attends all meetings of the Board of Supervisors.

Field Management

The District has a contract with Inframark Infrastructure Management Services. for services in the administration and operation of the Property and its contractors.

Administration

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services.

Budget Narrative
Fiscal Year 2025**EXPENDITURES****Financial and Administrative** (continued)**Recording Secretary**

Inframark provides recording services with near verbatim minutes.

Construction Accounting

Accounting services as described within the Accounting Services but specifically regarding construction.

Financial/Revenue Collections

Service includes all functions necessary for the timely billing and collection and reporting of District assessments in order to ensure adequate funds to meet the District's debt service and operations and maintenance obligations. These services include, but are not limited to, assessment roll preparation and certification, direct billings and funding request processing as well as responding to property owner questions regarding District assessments. This line item also includes the fees incurred for a collection agent to collect the funds for the principal and interest payment for its short-term bond issues and any other bond related collection needs. These funds are collected as prescribed in the Trust Indenture. The Collection Agent also provides for the release of liens on property after the full collection of bond debt levied on particular properties.

Rentals and Leases

The anticipated cost of rental expenses including but not limited to renting meeting room space for district board meetings.

Data Storage

Cost of server maintenance and technical support for CDD related IT needs.

Accounting Services

Services including the preparation and delivery of the District's financial statements in accordance with Governmental Accounting Standards, accounts payable and accounts receivable functions, asset tracking, investment tracking, capital program administration and requisition processing, filing of annual reports required by the State of Florida and monitoring of trust account activity.

Dissemination Agent/Reporting

The District is required by the Securities and Exchange Commission to comply with rule 15c2-12(b)-(5), which relates to additional reporting requirements for unrelated bond issues. The budgeted amount for the fiscal year is based on standard fees charged for this service.

Website Administration Services

The cost of web hosting and regular maintenance of the District's website by Inframark Management Services.

District Engineer

The District's engineer provides general engineering services to the District, i.e., attendance and preparation for board meetings when requested, review of invoices, and other specifically requested assignments.

District Counsel

The District's attorney provides general legal services to the District, i.e., attendance and preparation for Board meetings, review of contracts, agreements, resolutions, and other research as directed or requested by the BOS District Manager.

Trustee Fees

The District pays US Bank an annual fee for trustee services on the Series 2014 and Series 2015 Bonds. The budgeted amount for the fiscal year is based on previous year plus any out-of-pocket expenses.

EXPENDITURES

Budget Narrative
Fiscal Year 2025**Financial and Administrative** (continued)**Auditing Services**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is an estimate based on prior year costs.

Postage, Phone, Faxes, Copies

This item refers to the cost of materials and service to produce agendas and conduct day-to-day business of the District.

Mailings

Copies used in the preparation of agenda packages, required mailings, and other special projects.

Professional Services – Arbitrage Rebate

The District is required to annually calculate the arbitrage rebate liability on its Series 2013A and 2020 bonds.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in the newspaper of general circulation.

Bank Fees

This represents the cost of bank charges and other related expenses that are incurred during the year.

Dues, Licenses and Fees

This represents the cost of the District's operating license as well as the cost of memberships in necessary organizations.

Onsite Office Supplies

This represents the cost of supplies used to prepare agenda packages, create required mailings, and perform other special projects. The budget for this line item also includes the cost for supplies in the District office.

Website ADA Compliance

Cost of maintaining district website's compliance with the Americans with Disabilities Act of 1990.

Disclosure Report

On a quarterly and annual basis, disclosure of relevant district information is provided to the Muni Council, as required within the bond indentures.

Annual Stormwater Report

Cost to produce annual report on CDD stormwater infrastructure.

Miscellaneous Administrative

All other administrative costs not otherwise specified above.

Budget Narrative
Fiscal Year 2025

EXPENDITURES

Insurance**Insurance-General Liability**

The District's General Liability & Public Officials Liability Insurance policy is with Egis Insurance Advisors, LLC. The budgeted amount allows for a projected increase in the premium.

Public Officials Insurance

The District will incur expenditures for public officials' liability insurance for the Board and Staff and may incur a 10% premium increase.

Property & Casualty Insurance

The District will incur fees to insure items owned by the district for its property needs.

Deductible

District's share of expenses for insured property when a claim is filed.

EXPENDITURES

Utility Services**Electric Utility Services**

Electricity for accounts with the local Utilities Commissions for the swim club, parks, and irrigation. Fees are based on historical costs for metered use.

Streetlights

Local Utility Company charges electricity usage (maintenance fee). The budget is based on historical costs.

Lighting Replacement

Cost of replacing defective lights and bulbs in CDD facilities.

Decorative Light Maintenance

Cost of replacement and repair of decorative lighting fixtures.

Amenity Internet

Internet service for clubhouse and other amenity locations.

Water/Waste

The District charges each new water/sewer system customer an Accrued Guaranteed Revenue Fee (AGRF) for wastewater service in accordance with the adopted rate schedule.

Gas

Cost of natural gas for CDD facilities. Regular fuel costs (automobile etc.)

Facility A/C & Heating R&M

Cost of repairs and regular maintenance of Air Conditioning and central heating of CDD facilities.

Utilities – Other

Utility expenses not otherwise specified in above categories.

Budget Narrative
Fiscal Year 2025

EXPENDITURES

Amenity

Pool Monitor

Cost of staff members to facilitate pool safety services.

Janitorial – Contract

Cost of janitorial labor for CDD Facilities.

Janitorial Supplies/Other

Cost of janitorial supplies for CDD Facilities.

Garbage Dumpster – Rental and Collection

Cost of dumpster rental and trash collection at CDD facilities.

Amenity Pest Control

Cost of exterminator and pesticides at CDD amenities and facilities.

Amenity R&M

Cost of repairs and regular maintenance of CDD amenities.

Amenity Furniture R&M

Cost of repairs and maintenance to amenity furniture.

Access Control R&M

Cost of repairs and maintenance to electronic locks, gates, and other security fixtures.

Key Card Distribution

Cost of providing keycards to residents to access CDD Facilities.

Recreation/Park Facility Maintenance

Cost of upkeep and repairs to all parks and recreation facilities in the CDD

Athletic Courts and Field Maintenance

Cost of upkeep and repairs for athletic fields and courts (ex. Basketball Courts) on CDD property.

Park Restroom Maintenance

Upkeep and cleaning of park restrooms on CDD property.

Playground Equipment and Maintenance

Cost of acquisition and upkeep of playground equipment for CDD parks.

Clubhouse Office Supplies

Cost of supplies for clubhouse clerical duties (pens, paper, ink, etc.)

Clubhouse IT Support

Cost of IT services and for clubhouse operational needs.

Dog Waste Station Service & Supplies

Cost of cleaning and resupplying dog waste stations.

EXPENDITURES

Budget Narrative
Fiscal Year 2025

Amenity (Continued)

Entrance Monuments, Gates, Walls R&M

Cost of repairs and regular maintenance for entryways, walls, and gates.

Sidewalk, Pavement, Signage R&M

Cost of repairs and regular maintenance to sidewalks, pavements, and signs.

Trail/Bike Path Maintenance

Cost of upkeep to bike paths and trails on CDD property.

Boardwalk and Bridge Maintenance

Cost of upkeep for boardwalks and bridges on CDD property.

Pool and Spa Permits

Cost of permits required for CDD pool and spa operation as required by law.

Pool Maintenance – Contract

Cost of Maintenance for CDD pool facilities.

Pool Treatments & Other R&M

Cost of chemical pool treatments and similar such maintenance.

Security Monitoring Services

Cost of CDD security personnel and equipment.

Special Events

Cost of holiday celebrations and events hosted on CDD property.

Community Activities

Cost of recreational events hosted on CDD property.

Holiday Decorations

Cost of decorations for major holidays (i.e., Christmas)

Miscellaneous Amenity

Amenity Expenses not otherwise specified.

EXPENDITURES

Landscape and Pond Maintenance

R&M – Stormwater System

Cost of repairs and regular maintenance to the CDD's stormwater and drainage infrastructure.

Landscape Maintenance - Contract

Landscaping company to provide maintenance consisting of mowing, edging, trimming, blowing, fertilizing, and applying pest and disease control chemicals to turf throughout the District.

Landscaping - R&M

Cost of repairs and regular maintenance to landscaping equipment.

EXPENDITURES

Landscape and Pond Maintenance (Continued)

Budget Narrative
Fiscal Year 2025

Landscaping – Plant Replacement Program

Cost of replacing dead or damaged plants throughout the district.

Irrigation Maintenance

Purchase of irrigation supplies. Unscheduled maintenance consists of major repairs and replacement of system components including weather station and irrigation lines.

Aquatics – Contract

Expenses related to the care and maintenance of the lakes and ponds for the control of nuisance plant and algae species.

Wetlands Maintenance and Monitoring

Cost of upkeep and protection of wetlands on CDD property.

Aquatics – Plant Replacement

The expenses related to replacing beneficial aquatic plants, which may or may not have been required by other governmental entities.

Waterway Management Program

Cost of maintaining waterways and rivers on district property.

Debris Cleanup

Cost of cleaning up debris on district property.

Wildlife Control

Management of wildlife on district property.

EXPENDITURES

Contingency/Reserves

Contingency

Funds set aside for projects, as determined by the district's board.

Capital Improvements

Funding of major projects and building improvements to CDD property.

R&M Other Reserves

The board may set aside monetary reserves for necessary for maintenance projects as needed.

Sawgrass Village
Community Development District

Debt Service Budgets
Fiscal Year 2025

Series 2023-1 Bonds
Fiscal Year 2025 Budget

REVENUES	
CDD Debt Service Assessments	\$ 1,311,672
TOTAL REVENUES	\$ 1,311,672
EXPENDITURES	
May Bond Interest Payment	\$ 521,688
May Bond Principal Payment	\$ 275,000
November Bond Interest Payment	\$ 514,984
TOTAL EXPENDITURES	\$ 1,311,672
EXCESS OF REVENUES OVER EXPENDITURES	\$ -
ANALYSIS OF BONDS OUTSTANDING	
Bonds Outstanding - Period Ending 11/1/2024	\$ 18,730,000
Principal Payment Applied Toward Bonds	\$ 275,000
Bonds Outstanding - Period Ending 11/1/2025	\$ 18,455,000

**Sawgrass Village Community Development District
Special Assessment Bonds, Series 2023 (Series 2023 Project)**

Period Ending	Outstanding Balance	Principal	Coupon	Interest	Debt Service
11/1/2023	\$ 18,995,000			\$ 357,966	\$ 357,966
5/1/2024	\$ 18,995,000	\$ 265,000	4.88%	\$ 528,147	\$ 793,147
11/1/2024	\$ 18,730,000			\$ 521,688	\$ 521,688
5/1/2025	\$ 18,730,000	\$ 275,000	4.88%	\$ 521,688	\$ 796,688
11/1/2025	\$ 18,455,000			\$ 514,984	\$ 514,984
5/1/2026	\$ 18,455,000	\$ 290,000	4.88%	\$ 514,984	\$ 804,984
11/1/2026	\$ 18,165,000			\$ 507,916	\$ 507,916
5/1/2027	\$ 18,165,000	\$ 305,000	4.88%	\$ 507,916	\$ 812,916
11/1/2027	\$ 17,860,000			\$ 500,481	\$ 500,481
5/1/2028	\$ 17,860,000	\$ 320,000	4.88%	\$ 500,481	\$ 820,481
11/1/2028	\$ 17,540,000			\$ 492,681	\$ 492,681
5/1/2029	\$ 17,540,000	\$ 335,000	4.88%	\$ 492,681	\$ 827,681
11/1/2029	\$ 17,205,000			\$ 484,516	\$ 484,516
5/1/2030	\$ 17,205,000	\$ 355,000	4.88%	\$ 484,516	\$ 839,516
11/1/2030	\$ 16,850,000			\$ 475,863	\$ 475,863
5/1/2031	\$ 16,850,000	\$ 370,000	5.50%	\$ 475,863	\$ 845,863
11/1/2031	\$ 16,480,000			\$ 465,688	\$ 465,688
5/1/2032	\$ 16,480,000	\$ 390,000	5.50%	\$ 465,688	\$ 855,688
11/1/2032	\$ 16,090,000			\$ 454,963	\$ 454,963
5/1/2033	\$ 16,090,000	\$ 415,000	5.50%	\$ 454,963	\$ 869,963
11/1/2033	\$ 15,675,000			\$ 443,550	\$ 443,550
5/1/2034	\$ 15,675,000	\$ 440,000	5.50%	\$ 443,550	\$ 883,550
11/1/2034	\$ 15,235,000			\$ 431,450	\$ 431,450
5/1/2035	\$ 15,235,000	\$ 465,000	5.50%	\$ 431,450	\$ 896,450
11/1/2035	\$ 14,770,000			\$ 418,663	\$ 418,663
5/1/2036	\$ 14,770,000	\$ 490,000	5.50%	\$ 418,663	\$ 908,663
11/1/2036	\$ 14,280,000			\$ 405,188	\$ 405,188
5/1/2037	\$ 14,280,000	\$ 515,000	5.50%	\$ 405,188	\$ 920,188
11/1/2037	\$ 13,765,000			\$ 391,025	\$ 391,025
5/1/2038	\$ 13,765,000	\$ 545,000	5.50%	\$ 391,025	\$ 936,025
11/1/2038	\$ 13,220,000			\$ 376,038	\$ 376,038
5/1/2039	\$ 13,220,000	\$ 575,000	5.50%	\$ 376,038	\$ 951,038
11/1/2039	\$ 12,645,000			\$ 360,225	\$ 360,225
5/1/2040	\$ 12,645,000	\$ 610,000	5.50%	\$ 360,225	\$ 970,225
11/1/2040	\$ 12,035,000			\$ 343,450	\$ 343,450
5/1/2041	\$ 12,035,000	\$ 645,000	5.50%	\$ 343,450	\$ 988,450
11/1/2041	\$ 11,390,000			\$ 325,713	\$ 325,713
5/1/2042	\$ 11,390,000	\$ 680,000	5.50%	\$ 325,713	\$ 1,005,713
11/1/2042	\$ 10,710,000			\$ 307,013	\$ 307,013
5/1/2043	\$ 10,710,000	\$ 720,000	5.50%	\$ 307,013	\$ 1,027,013
11/1/2043	\$ 9,990,000			\$ 287,213	\$ 287,213
5/1/2044	\$ 9,990,000	\$ 760,000	5.75%	\$ 287,213	\$ 1,047,213
11/1/2044	\$ 9,230,000			\$ 265,363	\$ 265,363
5/1/2045	\$ 9,230,000	\$ 805,000	5.75%	\$ 265,363	\$ 1,070,363
11/1/2045	\$ 8,425,000			\$ 242,219	\$ 242,219
5/1/2046	\$ 8,425,000	\$ 855,000	5.75%	\$ 242,219	\$ 1,097,219
11/1/2046	\$ 7,570,000			\$ 217,638	\$ 217,638
5/1/2047	\$ 7,570,000	\$ 905,000	5.75%	\$ 217,638	\$ 1,122,638
11/1/2047	\$ 6,665,000			\$ 191,619	\$ 191,619
5/1/2048	\$ 6,665,000	\$ 955,000	5.75%	\$ 191,619	\$ 1,146,619
11/1/2048	\$ 5,710,000			\$ 164,163	\$ 164,163
5/1/2049	\$ 5,710,000	\$ 1,015,000	5.75%	\$ 164,163	\$ 1,179,163
11/1/2049	\$ 4,695,000			\$ 134,981	\$ 134,981
5/1/2050	\$ 4,695,000	\$ 1,075,000	5.75%	\$ 134,981	\$ 1,209,981
11/1/2050	\$ 3,620,000			\$ 104,075	\$ 104,075

Sawgrass Village

Community Development District

Series 2023-1 Debt Service

Period Ending	Outstanding Balance	Principal	Coupon	Interest	Debt Service
5/1/2051	\$ 3,620,000	\$ 1,140,000	5.75%	\$ 104,075	\$ 1,244,075
11/1/2051	\$ 2,480,000			\$ 71,300	\$ 71,300
5/1/2052	\$ 2,480,000	\$ 1,205,000	5.75%	\$ 71,300	\$ 1,276,300
11/1/2052	\$ 1,275,000			\$ 36,656	\$ 36,656
5/1/2053	\$ 1,275,000	\$ 1,275,000	5.75%	\$ 36,656	\$ 1,311,656
		\$ 18,995,000		\$ 20,758,744	\$ 39,753,744

Series 2023-2 Bonds
Fiscal Year 2025 Budget**REVENUES**

CDD Debt Service Assessments	\$	1,059,363
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TOTAL REVENUES	\$	1,059,363
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EXPENDITURES

May Bond Interest Payment	\$	432,181
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November Bond Principal Payment	\$	195,000
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November Bond Interest Payment	\$	432,181
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TOTAL EXPENDITURES	\$	1,059,363
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EXCESS OF REVENUES OVER EXPENDITURES	\$	-
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ANALYSIS OF BONDS OUTSTANDING

Bonds Outstanding - Period Ending 11/1/2024	\$	13,990,000
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Principal Payment Applied Toward Series 2021 Bonds	\$	195,000
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Bonds Outstanding - Period Ending 11/1/2025	\$	13,795,000
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**Sawgrass Village Community Development District
Special Assessment Bonds, Series 2023 (Assessment Area Two)**

Period Ending	Outstanding Balance	Principal	Coupon	Interest	Debt Service
5/1/2024	\$ 14,240,000			\$ 370,495	\$ 370,495
11/1/2024	\$ 14,240,000	\$ 250,000	5.250%	\$ 438,744	\$ 688,744
5/1/2025	\$ 13,990,000			\$ 432,181	\$ 432,181
11/1/2025	\$ 13,990,000	\$ 195,000	5.250%	\$ 432,181	\$ 627,181
5/1/2026	\$ 13,795,000			\$ 427,063	\$ 427,063
11/1/2026	\$ 13,795,000	\$ 205,000	5.250%	\$ 427,063	\$ 632,063
5/1/2027	\$ 13,590,000			\$ 421,681	\$ 421,681
11/1/2027	\$ 13,590,000	\$ 215,000	5.250%	\$ 421,681	\$ 636,681
5/1/2028	\$ 13,375,000			\$ 416,038	\$ 416,038
11/1/2028	\$ 13,375,000	\$ 225,000	5.250%	\$ 416,038	\$ 641,038
5/1/2029	\$ 13,150,000			\$ 410,131	\$ 410,131
11/1/2029	\$ 13,150,000	\$ 240,000	5.250%	\$ 410,131	\$ 650,131
5/1/2030	\$ 12,910,000			\$ 403,831	\$ 403,831
11/1/2030	\$ 12,910,000	\$ 250,000	5.250%	\$ 403,831	\$ 653,831
5/1/2031	\$ 12,660,000			\$ 397,269	\$ 397,269
11/1/2031	\$ 12,660,000	\$ 265,000	6.125%	\$ 397,269	\$ 662,269
5/1/2032	\$ 12,395,000			\$ 389,153	\$ 389,153
11/1/2032	\$ 12,395,000	\$ 280,000	6.125%	\$ 389,153	\$ 669,153
5/1/2033	\$ 12,115,000			\$ 380,578	\$ 380,578
11/1/2033	\$ 12,115,000	\$ 295,000	6.125%	\$ 380,578	\$ 675,578
5/1/2034	\$ 11,820,000			\$ 371,544	\$ 371,544
11/1/2034	\$ 11,820,000	\$ 315,000	6.125%	\$ 371,544	\$ 686,544
5/1/2035	\$ 11,505,000			\$ 361,897	\$ 361,897
11/1/2035	\$ 11,505,000	\$ 335,000	6.125%	\$ 361,897	\$ 696,897
5/1/2036	\$ 11,170,000			\$ 351,638	\$ 351,638
11/1/2036	\$ 11,170,000	\$ 355,000	6.125%	\$ 351,638	\$ 706,638
5/1/2037	\$ 10,815,000			\$ 340,766	\$ 340,766
11/1/2037	\$ 10,815,000	\$ 375,000	6.125%	\$ 340,766	\$ 715,766
5/1/2038	\$ 10,440,000			\$ 329,281	\$ 329,281
11/1/2038	\$ 10,440,000	\$ 400,000	6.125%	\$ 329,281	\$ 729,281
5/1/2039	\$ 10,040,000			\$ 317,031	\$ 317,031
11/1/2039	\$ 10,040,000	\$ 425,000	6.125%	\$ 317,031	\$ 742,031
5/1/2040	\$ 9,615,000			\$ 304,016	\$ 304,016
11/1/2040	\$ 9,615,000	\$ 450,000	6.125%	\$ 304,016	\$ 754,016
5/1/2041	\$ 9,165,000			\$ 290,234	\$ 290,234
11/1/2041	\$ 9,165,000	\$ 475,000	6.125%	\$ 290,234	\$ 765,234
5/1/2042	\$ 8,690,000			\$ 275,688	\$ 275,688
11/1/2042	\$ 8,690,000	\$ 505,000	6.125%	\$ 275,688	\$ 780,688
5/1/2043	\$ 8,185,000			\$ 260,222	\$ 260,222
11/1/2043	\$ 8,185,000	\$ 540,000	6.125%	\$ 260,222	\$ 800,222
5/1/2044	\$ 7,645,000			\$ 243,684	\$ 243,684
11/1/2044	\$ 7,645,000	\$ 570,000	6.375%	\$ 243,684	\$ 813,684
5/1/2045	\$ 7,075,000			\$ 225,516	\$ 225,516
11/1/2045	\$ 7,075,000	\$ 605,000	6.375%	\$ 225,516	\$ 830,516
5/1/2046	\$ 6,470,000			\$ 206,231	\$ 206,231
11/1/2046	\$ 6,470,000	\$ 645,000	6.375%	\$ 206,231	\$ 851,231
5/1/2047	\$ 5,825,000			\$ 185,672	\$ 185,672

Sawgrass Village

Community Development District

Series 2023-2 Debt Service

Period Ending	Outstanding Balance	Principal	Coupon	Interest	Debt Service
11/1/2047	\$ 5,825,000	\$ 685,000	6.375%	\$ 185,672	\$ 870,672
5/1/2048	\$ 5,140,000			\$ 163,838	\$ 163,838
11/1/2048	\$ 5,140,000	\$ 730,000	6.375%	\$ 163,838	\$ 893,838
5/1/2049	\$ 4,410,000			\$ 140,569	\$ 140,569
11/1/2049	\$ 4,410,000	\$ 775,000	6.375%	\$ 140,569	\$ 915,569
5/1/2050	\$ 3,635,000			\$ 115,866	\$ 115,866
11/1/2050	\$ 3,635,000	\$ 825,000	6.375%	\$ 115,866	\$ 940,866
5/1/2051	\$ 2,810,000			\$ 89,569	\$ 89,569
11/1/2051	\$ 2,810,000	\$ 880,000	6.375%	\$ 89,569	\$ 969,569
5/1/2052	\$ 1,930,000			\$ 61,519	\$ 61,519
11/1/2052	\$ 1,930,000	\$ 935,000	6.375%	\$ 61,519	\$ 996,519
5/1/2053	\$ 995,000			\$ 31,716	\$ 31,716
11/1/2053	\$ 995,000	\$ 995,000	6.375%	\$ 31,716	\$ 1,026,716
		\$ 14,240,000		\$ 17,498,076	\$ 31,738,076

Series 2024 Bonds
Fiscal Year 2025 Budget

REVENUES		
CDD Debt Service Assessments	\$	618,495
TOTAL REVENUES	\$	618,495
EXPENDITURES		
May Bond Interest Payment	\$	248,216
May Bond Principal Payment	\$	125,000
November Bond Interest Payment	\$	245,279
TOTAL EXPENDITURES	\$	618,495
EXCESS OF REVENUES OVER EXPENDITURES	\$	-
ANALYSIS OF BONDS OUTSTANDING		
Bonds Outstanding - Period Ending 11/1/2024	\$	8,825,000
Principal Payment Applied Toward Bonds	\$	125,000
Bonds Outstanding - Period Ending 11/1/2025	\$	8,700,000

Sawgrass Village Community Development District Special Assessment Bonds, Series 2024 (Assessment Area Three)

Period Ending	Outstanding Balance	Principal	Coupon	Interest	Debt Service
11/1/2024	\$ 8,825,000			\$ 277,175	\$ 277,175
5/1/2025	\$ 8,825,000	\$ 125,000	4.700%	\$ 248,216	\$ 373,216
11/1/2025	\$ 8,700,000			\$ 245,279	\$ 245,279
5/1/2026	\$ 8,700,000	\$ 130,000	4.700%	\$ 245,279	\$ 375,279
11/1/2026	\$ 8,570,000			\$ 242,224	\$ 242,224
5/1/2027	\$ 8,570,000	\$ 135,000	4.700%	\$ 242,224	\$ 377,224
11/1/2027	\$ 8,435,000			\$ 239,051	\$ 239,051
5/1/2028	\$ 8,435,000	\$ 140,000	4.700%	\$ 239,051	\$ 379,051
11/1/2028	\$ 8,295,000			\$ 235,761	\$ 235,761
5/1/2029	\$ 8,295,000	\$ 150,000	4.700%	\$ 235,761	\$ 385,761
11/1/2029	\$ 8,145,000			\$ 232,236	\$ 232,236
5/1/2030	\$ 8,145,000	\$ 155,000	4.700%	\$ 232,236	\$ 387,236
11/1/2030	\$ 7,990,000			\$ 228,594	\$ 228,594
5/1/2031	\$ 7,990,000	\$ 165,000	4.700%	\$ 228,594	\$ 393,594
11/1/2031	\$ 7,825,000			\$ 224,716	\$ 224,716
5/1/2032	\$ 7,825,000	\$ 170,000	5.550%	\$ 224,716	\$ 394,716
11/1/2032	\$ 7,655,000			\$ 219,999	\$ 219,999
5/1/2033	\$ 7,655,000	\$ 180,000	5.550%	\$ 219,999	\$ 399,999
11/1/2033	\$ 7,475,000			\$ 215,004	\$ 215,004
5/1/2034	\$ 7,475,000	\$ 190,000	5.550%	\$ 215,004	\$ 405,004
11/1/2034	\$ 7,285,000			\$ 209,731	\$ 209,731
5/1/2035	\$ 7,285,000	\$ 200,000	5.550%	\$ 209,731	\$ 409,731
11/1/2035	\$ 7,085,000			\$ 204,181	\$ 204,181
5/1/2036	\$ 7,085,000	\$ 215,000	5.550%	\$ 204,181	\$ 419,181
11/1/2036	\$ 6,870,000			\$ 198,215	\$ 198,215
5/1/2037	\$ 6,870,000	\$ 225,000	5.550%	\$ 198,215	\$ 423,215
11/1/2037	\$ 6,645,000			\$ 191,971	\$ 191,971
5/1/2038	\$ 6,645,000	\$ 240,000	5.550%	\$ 191,971	\$ 431,971
11/1/2038	\$ 6,405,000			\$ 185,311	\$ 185,311
5/1/2039	\$ 6,405,000	\$ 250,000	5.550%	\$ 185,311	\$ 435,311
11/1/2039	\$ 6,155,000			\$ 178,374	\$ 178,374
5/1/2040	\$ 6,155,000	\$ 265,000	5.550%	\$ 178,374	\$ 443,374
11/1/2040	\$ 5,890,000			\$ 171,020	\$ 171,020
5/1/2041	\$ 5,890,000	\$ 280,000	5.550%	\$ 171,020	\$ 451,020
11/1/2041	\$ 5,610,000			\$ 163,250	\$ 163,250
5/1/2042	\$ 5,610,000	\$ 300,000	5.550%	\$ 163,250	\$ 463,250
11/1/2042	\$ 5,310,000			\$ 154,925	\$ 154,925
5/1/2043	\$ 5,310,000	\$ 315,000	5.550%	\$ 154,925	\$ 469,925
11/1/2043	\$ 4,995,000			\$ 146,184	\$ 146,184
5/1/2044	\$ 4,995,000	\$ 335,000	5.550%	\$ 146,184	\$ 481,184
11/1/2044	\$ 4,660,000			\$ 136,888	\$ 136,888
5/1/2045	\$ 4,660,000	\$ 355,000	5.875%	\$ 136,888	\$ 491,888
11/1/2045	\$ 4,305,000			\$ 126,459	\$ 126,459
5/1/2046	\$ 4,305,000	\$ 375,000	5.875%	\$ 126,459	\$ 501,459
11/1/2046	\$ 3,930,000			\$ 115,444	\$ 115,444
5/1/2047	\$ 3,930,000	\$ 395,000	5.875%	\$ 115,444	\$ 510,444
11/1/2047	\$ 3,535,000			\$ 103,841	\$ 103,841
5/1/2048	\$ 3,535,000	\$ 420,000	5.875%	\$ 103,841	\$ 523,841
11/1/2048	\$ 3,115,000			\$ 91,503	\$ 91,503
5/1/2049	\$ 3,115,000	\$ 445,000	5.875%	\$ 91,503	\$ 536,503
11/1/2049	\$ 2,670,000			\$ 78,431	\$ 78,431
5/1/2050	\$ 2,670,000	\$ 475,000	5.875%	\$ 78,431	\$ 553,431
11/1/2050	\$ 2,195,000			\$ 64,478	\$ 64,478

Sawgrass Village

Community Development District

Series 2024 Debt Service

Period Ending	Outstanding Balance	Principal	Coupon	Interest	Debt Service
5/1/2051	\$ 2,195,000	\$ 500,000	5.875%	\$ 64,478	\$ 564,478
11/1/2051	\$ 1,695,000			\$ 49,791	\$ 49,791
5/1/2052	\$ 1,695,000	\$ 530,000	5.875%	\$ 49,791	\$ 579,791
11/1/2052	\$ 1,165,000			\$ 34,222	\$ 34,222
5/1/2053	\$ 1,165,000	\$ 565,000	5.875%	\$ 34,222	\$ 599,222
11/1/2053	\$ 600,000			\$ 17,625	\$ 17,625
5/1/2054	\$ 600,000	\$ 600,000	5.875%	\$ 17,625	\$ 617,625
		\$ 8,825,000		\$ 9,934,806	\$ 18,759,806

Budget Narrative
Fiscal Year 2025

REVENUES

Interest-Investments

The District earns interest on its operating accounts.

Operations & Maintenance Assessments – On Roll

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District to pay for the operating expenditures during the Fiscal Year. The collection will be provided by the Tax Collector pursuant to Section 197.3632, Florida Statutes, which is the Uniform Collection Methodology.

Developer Contributions

The district will direct bill and collect non-ad valorem assessments on assessable property in order to pay for the debt service expenditures during the fiscal year.

Other Miscellaneous Revenues

Additional revenue sources not otherwise specified by other categories.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments only when collected by the Tax Collector. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES

Debt Service

Principal Debt Retirement

The district pays regular principal payments to annually to pay down/retire the debt.

Interest Expense

The District Pays interest Expenses on the debt twice a year.

Sawgrass Village

Community Development District

Supporting Budget Schedules

Fiscal Year 2025

Sawgrass Village

Community Development District

Series 2023-2 Debt Service

Assessment Summary Fiscal Year 2025 vs. Fiscal Year 2024

ASSESSMENT ALLOCATION											
Series 2023-1 Assessment Area One - Parcels 1, 2, & 3											
Product	Units	O&M Assessment			Debt Service Series 2023			Total Assessments per Unit			
		FY 2025	FY 2024	Dollar Change	FY 2025	FY 2024	Dollar Change	FY 2025	FY 2024	Dollar Change	Percent Change
Single Family 40'	54	\$ 265.81	\$ 93.49	\$ 172.32	\$ 1,382.98	\$ 1,382.98	\$ -	\$ 1,648.79	\$1,476.47	\$ 172.32	12%
Single Family 50'	217	\$ 332.27	\$ 116.87	\$ 215.40	\$ 1,728.72	\$ 1,728.72	\$ -	\$ 2,060.99	\$1,845.59	\$ 215.40	12%
Single Family 60'	305	\$ 398.72	\$ 140.24	\$ 258.48	\$ 2,074.47	\$ 2,074.47	\$ -	\$ 2,473.19	\$2,214.71	\$ 258.48	12%
Single Family 70'	131	\$ 465.17	\$ 163.62	\$ 301.55	\$ 2,420.21	\$ 2,420.21	\$ -	\$ 2,885.39	\$2,583.83	\$ 301.55	12%
	707										
Series 2023-2 Assessment Area Two - Parcels 4A - 4E											
Product	Units	O&M Assessment			Debt Service Series 2023			Total Assessments per Unit			
		FY 2025	FY 2025	Dollar Change	FY 2025	FY 2024	Dollar Change	FY 2025	FY 2025	Dollar Change	Percent Change
Single Family 40'	231	\$ 265.81	\$ 93.49	\$ 172.32	\$ 1,382.98	\$ 1,382.98	\$ -	\$ 1,648.79	\$1,476.47	\$ 172.32	12%
Single Family 50'	343	\$ 332.27	\$ 116.87	\$ 215.40	\$ 1,728.72	\$ 1,728.72	\$ -	\$ 2,060.99	\$1,845.59	\$ 215.40	12%
Single Family 60'	104	\$ 398.72	\$ 140.24	\$ 258.48	\$ 2,074.47	\$ 2,074.47	\$ -	\$ 2,473.19	\$2,214.71	\$ 258.48	12%
	678										
Series 2024 Assessment Area Three - Parcel 5											
Product	Units	O&M Assessment			Debt Service Series 2024 Undeveloped			Total Assessments per Unit			
		FY 2025	FY 2025	Dollar Change	FY 2025	\$0.00	Dollar Change	FY 2025	FY 2025	Dollar Change	Percent Change
Single Family 40'	92	\$ 265.81	\$ 93.49	\$ 172.32	\$ 1,382.30	\$ 1,382.30	\$ -	\$ 1,648.11	\$1,475.79	\$ 172.32	12%
Single Family 50'	138	\$ 332.27	\$ 116.87	\$ 215.40	\$ 1,727.87	\$ 1,727.87	\$ -	\$ 2,060.14	\$1,844.74	\$ 215.40	12%
Single Family 60'	141	\$ 398.72	\$ 140.24	\$ 258.48	\$ 2,073.45	\$ 2,073.45	\$ -	\$ 2,472.17	\$2,213.69	\$ 258.48	12%
	371										

RESOLUTION 2024-07

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SAWGRASS VILLAGE COMMUNITY DEVELOPMENT DISTRICT IMPOSING ANNUALLY RECURRING OPERATIONS AND MAINTENANCE NON-AD VALOREM SPECIAL ASSESSMENTS; PROVIDING FOR COLLECTION AND ENFORCEMENT OF ALL DISTRICT SPECIAL ASSESSMENTS; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENT OF THE ASSESSMENT ROLL; PROVIDING FOR CHALLENGES AND PROCEDURAL IRREGULARITIES; APPROVING THE FORM OF A BUDGET FUNDING AGREEMENT; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Sawgrass Village Community Development District (“**District**”) is a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes for the purpose of providing, preserving, operating, and maintaining infrastructure improvements, facilities, and services to the lands within the District;

WHEREAS, the District is located in Manatee County, Florida (“**County**”);

WHEREAS, the Board of Supervisors of the District (“**Board**”) hereby determines to undertake various activities described in the District’s adopted budget for fiscal year 2024-2025 attached hereto as **Exhibit A (“FY 2024-2025 Budget”)** and incorporated as a material part of this Resolution by this reference;

WHEREAS, the District must obtain sufficient funds to provide for the activities described in the FY 2024-2025 Budget;

WHEREAS, the provision of the activities described in the FY 2024-2025 Budget is a benefit to lands within the District;

WHEREAS, the District may impose non-ad valorem special assessments on benefited lands within the District pursuant to Chapter 190, Florida Statutes;

WHEREAS, such special assessments may be placed on the County tax roll and collected by the local Tax Collector (“**Uniform Method**”) pursuant to Chapters 190 and 197, Florida Statutes;

WHEREAS, the District has, by resolution and public notice, previously evidenced its intention to utilize the Uniform Method;

WHEREAS, the District has approved an agreement with the County Property Appraiser (“**Property Appraiser**”) and County Tax Collector (“**Tax Collector**”) to provide for the collection of special assessments under the Uniform Method;

WHEREAS, it is in the best interests of the District to proceed with the imposition, levy, and collection of the annually recurring operations and maintenance non-ad valorem special

assessments on all assessable lands in the amount contained for each parcel's portion of the FY 2024-2025 Budget ("**O&M Assessments**");

WHEREAS, the Board desires to collect the annual installment for the previously levied debt service non-ad valorem special assessments ("**Debt Assessments**") in the amounts shown in the FY 2024-2025 Budget;

WHEREAS, the District adopted an assessment roll as maintained in the office of the District Manager, available for review, and incorporated as a material part of this Resolution by this reference ("**Assessment Roll**");

WHEREAS, it is in the best interests of the District to certify a portion of the Assessment Roll on the parcels designated in the Assessment Roll to the Tax Collector pursuant to the Uniform Method and to directly collect a portion of the Assessment Roll on the parcels designated in the Assessment Roll through the direct collection method pursuant to Chapter 190, Florida Statutes;

WHEREAS, it is in the best interests of the District to permit the District Manager to amend the Assessment Roll, including the property certified to the Tax Collector by this Resolution, as the Property Appraiser updates the property roll, for such time as authorized by Florida law; and

WHEREAS, **EPG Moccasin Wallow Development, LLC**, a Florida limited liability company ("**Developer**"), as the developer of certain lands within the District, has agreed to fund the FY 2024-2025 Budget as shown in the revenues line item of the FY 2024-2025 Budget pursuant to a budget funding agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD:

Section 1. Benefit from Activities and O&M Assessments. The provision of the activities described in the FY 2024-2025 Budget confer a special and peculiar benefit to the lands within the District, which benefits exceed or equal the O&M Assessments allocated to such lands. The allocation of the expenses of the activities to the specially benefited lands is shown in the FY 2024-2025 Budget and in the Assessment Roll.

Section 2. O&M Assessments Imposition. Pursuant to Chapter 190, Florida Statutes and procedures authorized by Florida law for the levy and collection of special assessments, the O&M Assessments are hereby imposed and levied on benefited lands within the District in accordance with the FY 2024-2025 Budget and Assessment Roll. The lien of the O&M Assessments imposed and levied by this Resolution shall be effective upon passage of this Resolution.

Section 3. Collection and Enforcement of District Assessments.

- a. **Uniform Method for certain Debt Assessments and certain O&M Assessments.** The collection of the Debt Assessments and O&M Assessments on certain lands designated for collection using the Uniform Method as described in the Assessment Roll, shall be at the same time and in the same manner as County taxes in accordance with the Uniform Method. All assessments collected by the

Tax Collector shall be due, payable, and enforced pursuant to Chapter 197, Florida Statutes.

b. Direct Bill for Certain Debt Assessments.

- i. The Debt Assessments on undeveloped and unplatted lands will be collected directly by the District in accordance with Florida law, as set forth in the Assessment Roll.
- ii. Debt Assessments directly collected by the District are due in full on December 1, 2024; provided, however, that, to the extent permitted by law, the Debt Assessments due may be paid in several partial, deferred payments and according to the following schedule:
 1. 50% due no later than October 1, 2024
 2. 25% due no later than February 1, 2025
 3. 25% due no later than April 1, 2025
- iii. In the event that a Debt Assessment payment is not made in accordance with the schedule stated above, the whole Debt Assessment – including any remaining partial or deferred payments for Fiscal Year 2024-2025 as well as any future installments of the Debt Assessment – shall immediately become due and payable. Such Debt Assessment shall accrue interest (at the applicable rate of any bonds or other debt instruments secured by the Debt Assessment), statutory penalties in the amount of 1% per month, and all costs of collection and enforcement. Such Debt Assessment shall either be enforced pursuant to a foreclosure action, or, at the District's sole discretion, collected pursuant to the Uniform Method on a future tax bill, which amount may include penalties, interest, and costs of collection and enforcement.
- iv. In the event a Debt Assessment subject to direct collection by the District shall be delinquent, the District Manager and District Counsel, without further authorization by the Board, may initiate foreclosure proceedings pursuant to Chapter 170, Florida Statutes or other applicable law to collect and enforce the whole assessment, as set forth herein.

c. Direct Bill for Certain O&M Assessments.

- i. The O&M Assessments on certain lands (as designated for direct collection in the Assessment Roll) will be collected directly by the District in accordance with Florida law, as set forth in the Assessment Roll.
- ii. O&M Assessments directly collected by the District are due in full on December 1, 2024; provided, however, that, to the extent permitted by law, the O&M Assessments due may be paid in several partial, deferred payments and according to the following schedule:
 1. 50% due no later than October 1, 2024
 2. 25% due no later than February 1, 2025
 3. 25% due no later than April 1, 2025
- iii. In the event that an O&M Assessment payment is not made in accordance with the schedule stated above, the whole O&M Assessment may immediately become due and payable. Such O&M Assessment shall accrue statutory penalties in the amount of 1% per month and all costs of collection and enforcement. Such O&M Assessment shall either be enforced pursuant to a foreclosure action, or, at the District's sole

discretion, collected pursuant to the Uniform Method on a future tax bill, which amount may include penalties and costs of collection and enforcement.

- d. **Future Collection Methods.** The decision to collect special assessments by any particular method – e.g., on the tax roll or by direct bill – does not mean that such method will be used to collect special assessments in future years, and the District reserves the right in its sole discretion to select collection methods in any given year, regardless of past practices.

Section 4. Certification of Assessment Roll. The Assessment Roll is hereby certified and authorized to be transmitted to the Tax Collector.

Section 5. Assessment Roll Amendment. The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution and shall amend the Assessment Roll in accordance with any such updates, for such time as authorized by Florida law. After any amendment of the Assessment Roll, the District Manager shall file the updates to the tax roll in the District records.

Section 6. Assessment Challenges. The adoption of this Resolution shall be the final determination of all issues related to the O&M Assessments as it relates to property owners whose benefited property is subject to the O&M Assessments (including, but not limited to, the determination of special benefit and fair apportionment to the assessed property, the method of apportionment, the maximum rate of the O&M Assessments, and the levy, collection, and lien of the O&M Assessments), unless proper steps shall be initiated in a court of competent jurisdiction to secure relief within 30 days from adoption date of this Resolution.

Section 7. Procedural Irregularities. Any informality or irregularity in the proceedings in connection with the levy of the O&M Assessments shall not affect the validity of the same after the adoption of this Resolution, and any O&M Assessments as finally approved shall be competent and sufficient evidence that such O&M Assessment was duly levied, that the O&M Assessment was duly made and adopted, and that all other proceedings adequate to such O&M Assessment were duly had, taken, and performed as required.

Section 8. Approving the Form of a Budget Funding Agreement with Developer. The Budget Funding Agreement between the District and Developer attached hereto as **Exhibit B** is hereby approved in substantial form. The Chair or the Vice-Chair of the Board are hereby authorized and directed to execute and deliver said agreement on behalf of and in the name of the District. The Secretary or any Assistant Secretary of the Board are hereby authorized to attest such execution. Any additions, deletions or modifications may be made and approved by the Chair or the Vice-Chair and their execution of the agreement shall be conclusive evidence of such approval.

Section 9. Severability. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

Section 10. Effective Date. This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

Passed and Adopted on July 24, 2024.

Attested By:

**Sawgrass Village
Community Development District**

Print Name:

☐ Secretary/☐ Assistant Secretary

Carlos de la Ossa

Chair of the Board of Supervisors

Exhibit A: FY 2024-2025 Budget

Exhibit B: Form of Budget Funding Agreement with Developer

**FY 2024-2025 Operations and Maintenance
Budget Funding Agreement
(Sawgrass Village Community Development District)**

This FY 2024-2025 Operations and Maintenance Budget Funding Agreement (this “**Agreement**”) is made and entered into as of July 24, 2024, between the **Sawgrass Village Community Development District**, a local unit of special-purpose government, established pursuant to Chapter 190, Florida Statutes (the “**District**”), whose mailing address is 2005 Pan Am Circle, Suite 300, Tampa, Florida 33607 and **EPG Moccasin Wallow Development, LLC**, a Florida limited liability company, whose mailing address is 111 S. Armenia Avenue, Tampa, Florida 33609 (collectively, the “**Developer**”).

Recitals

WHEREAS, the District was established for the purpose of providing, preserving, operating, and maintaining infrastructure improvements, facilities, and services to the lands within the District;

WHEREAS, the District is adopting its budget for fiscal year 2024-2025 as attached hereto as **Exhibit A** (the “**FY 2024-2025 Budget**”), which commences on October 1, 2024, and concludes on September 30, 2025;

WHEREAS, the District has the option of levying non-ad valorem assessments on all lands that will benefit from the activities set forth in the FY 2024-2025 Budget, and/or utilizing such other revenue sources as may be available to it;

WHEREAS, the District is willing to allow the Developer to provide such funds as are necessary to allow the District to proceed with its activities as described the FY 2024-2025 Budget so long as payment is timely provided;

WHEREAS, the Developer presently owns certain property within the District as reflected on the assessment roll on file with the District Manager (the “**Property**”);

WHEREAS, the Developer agrees that the activities of the District described in the FY 2024-2025 Budget provide a special and peculiar benefit to the Property that is equal to or in excess of the expenses reflected in the FY 2024-2025 Budget; and

WHEREAS, the Developer has agreed to enter into this Agreement in addition to the non-ad valorem special assessments allocated to the Property to fund the activities of the District as set forth in the FY 2024-2025 Budget.

Operative Provisions

Now, therefore, based upon good and valuable consideration and the mutual covenants of the parties, the receipt of which and sufficiency of which are hereby acknowledged, the parties agree as follows:

- 1. Funding Obligations.** From time to time during the 2024-2025 fiscal year, the Developer agrees to make available to the District the aggregate sum of up to **\$575,625** in accordance with the FY 2024-2025 Budget as such expenses are incurred by the District. Such payments shall be made within 30 days of written request for funding by the District. All funds provided hereunder shall be placed in the District's general operating account.

- 2. FY 2024-2025 Operations and Maintenance Reports, Budget Reports and Budget Amendments.** Each month during FY 2024-2025, the Developer shall provide the District Manager with a written report on the projected additions to the completed and developed phases within the District during FY 2024-2025. The District Manager shall provide the Developer with a monthly written report with the actual expenses for the previous month and anticipated expenses and operational activities for the remainder of the year based on current District operations and additional maintenance responsibilities which may be added during FY 2024-2025. The District and Developer agree that the FY 2024-2025 Budget shall be revised at the end of the 2024-2025 fiscal year to reflect the actual expenditures of the District for the period beginning on October 1, 2024 and ending on September 30, 2025. The Developer shall not be responsible for any additional costs other than those costs provided for in the FY 2024-2025 Budget. However, if the actual expenditures of the District are less than the amount shown in the FY 2024-2025 Budget, the Developer's funding obligations under this Agreement shall be reduced by that amount.
- 3. Right to Lien Property.**
- a. The District shall have the right to file a continuing lien (“**Lien**”) upon the Property for all payments due and owing under this Agreement and for interest thereon, and for reasonable attorneys' fees, paralegals' fees, expenses and court costs incurred by the District incident to the collection of funds under this Agreement or for enforcement of this Lien. In the event the Developer sells any portion of the Property after the execution of this Agreement, the Developer's rights and obligations under this Agreement shall remain the same, provided however that the District shall only have the right to file a Lien upon the remaining Property owned by the Developer.
 - b. The Lien shall be effective as of the date and time of the recording of a “Notice of Lien for the FY 2024-2025 Budget” in the public records of the county, stating among other things, the description of the real property and the amount due as of the recording of the Notice, and the existence of this Agreement.
 - c. The District Manager, in its sole discretion, is hereby authorized by the District to file the Notice on behalf of the District, without the need of further Board action authorizing or directing such filing. At the District Manager's direction, the District may also bring an action at law against the record title holders to the Property to pay the amount due under this Agreement, may foreclose the Lien against the Property in any manner authorized by law, or may levy special assessments for the Lien amount and certify them for collection by the tax collector.
- 4. Default.** A default by either party under this Agreement shall entitle the other to all remedies available at law or in equity, which shall include, but not be limited to, the right to seek specific performance of the Developer's payment obligations under this Agreement, but shall not include special, consequential, or punitive damages.
- 5. Enforcement and Attorney Fees.** In the event either party is required to enforce this Agreement, then the prevailing party shall be entitled to all fees and costs, including reasonable attorney's fees and costs, from the non-prevailing party.
- 6. Governing Law and Venue.** This Agreement and the provisions contained herein shall be construed, interpreted and controlled according to the laws of the State of Florida with venue in the county where the District is located.

7. **Interpretation.** This Agreement has been negotiated fully between the parties as an arm's length transaction. The parties participated fully in the preparation of this Agreement with the assistance of their respective counsel. In the case of a dispute concerning the interpretation of any provision of this Agreement, the parties are each deemed to have drafted, chosen and selected the language, and the doubtful language will not be interpreted or construed against any party.
8. **Termination of Agreement.** The Agreement shall be effective upon execution by both parties hereto and shall remain in force until the end of the 2024-2025 fiscal year on September 30, 2025. The lien and enforcement provisions of this Agreement shall survive its termination, until all payments due under this Agreement are paid in full.
9. **Third Parties.** This Agreement is solely for the benefit of the parties hereto and no right or cause of action shall accrue upon or by reason hereof, to or for the benefit of any third party not a formal party hereto. Nothing in this Agreement expressed or implied is intended or shall be construed to confer upon any person or corporation other than the parties hereto any right, remedy or claim under or by reason of this Agreement or any provisions or conditions hereof; and all of the provisions, representations, covenants and conditions herein contained shall inure to the sole benefit of and shall be binding upon the parties hereto and their respective representatives, successors and assigns.
10. **Amendments.** Amendments to and waivers of the provisions contained in this Agreement may be made only by an instrument in writing which is executed by both of the parties hereto.
11. **Assignment.** This Agreement may be assigned, in whole or in part, by either party only upon the written consent of the other, which consent shall not be unreasonably withheld.
12. **Authority.** The execution of this Agreement has been duly authorized by the appropriate body or official of all parties hereto, each party has complied with all the requirements of law, and each party has full power and authority to comply with the terms and provisions of this instrument.
13. **Entire Agreement.** This instrument shall constitute the final and complete expression of this Agreement between the parties relating to the subject matter of this Agreement.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.

EPG Moccasin Wallow Development, LLC
a Florida limited liability company

**Sawgrass Village Community
Development District**

By: **Eisenhower Management, Inc.**
a Florida corporation,
its Manager

Carlos de la Ossa
Chair of the Board of Supervisors

Nicholas Dister
Vice President

Exhibit A: FY 2024-2025 Budget

RESOLUTION 2024-08

**A RESOLUTION OF THE BOARD OF SUPERVISORS
DESIGNATING THE OFFICERS OF SAWGRASS VILLAGE
COMMUNITY DEVELOPMENT DISTRICT, AND PROVIDING
FOR AN EFFECTIVE DATE.**

WHEREAS, the Sawgrass Village Community Development District (the “District”), is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within Manatee County, Florida; and

WHEREAS, the Board of Supervisors (hereinafter the “Board”) now desire to designate the Officers of the District per F.S. 190.006(6).

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS
OF SAWGRASS VILLAGE COMMUNITY DEVELOPMENT DISTRICT:**

1. The following persons are elected to the offices shown, to wit:

_____	Chairman
_____	Vice Chairman
<u>Brian Lamb</u>	Secretary
<u>Eric Davidson</u>	Treasurer
<u>Jayna Cooper</u>	Assistant Secretary
_____	Assistant Secretary
_____	Assistant Secretary
_____	Assistant Secretary

2. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED THIS 24th DAY OF July 2024.

ATTEST:

**SAWGRASS VILLAGE COMMUNITY
DEVELOPMENT DISTRICT**

Name: _____
Secretary/ Assistant Secretary

Name: _____
Chair/ Vice Chair of the Board of Supervisors

RESOLUTION 2024-09

A RESOLUTION OF THE BOARD OF SUPERVISORS OF SAWGRASS VILLAGE COMMUNITY DEVELOPMENT DISTRICT DESIGNATING DATES, TIME, AND LOCATION FOR REGULAR MEETINGS OF THE BOARD OF SUPERVISORS AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, Sawgrass Village Community Development District (hereinafter the “District”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within the County of Manatee, Florida; and

WHEREAS, the District’s Board of Supervisors (hereinafter the “Board”), is statutorily authorized to exercise the powers granted to the District, but has not heretofore met; and

WHEREAS, all meetings of the Board shall be open to the public and governed by the provisions of Chapter 286, Florida Statutes; and

WHEREAS, the District is required by Florida law to prepare an annual schedule of its regular public meetings which designates the date, time, and location of the District’s meetings.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF SAWGRASS VILLAGE COMMUNITY DEVELOPMENT DISTRICT THAT:

Section 1. The annual public meeting schedule of the Board of Supervisors of the for the Fiscal Year 2025 attached hereto and incorporated by reference herein as Exhibit A is hereby approved and will be published and filed in accordance with the requirements of Florida law.

Section 2. The District Manager is hereby directed to submit a copy of the Fiscal Year 2025 annual public meeting schedule to Manatee County and the Department of Economic Opportunity.

Section 3. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED THIS 24TH DAY OF JULY 2024.

ATTEST:

**SAWGRASS VILLAGE
COMMUNITY DEVELOPMENT
DISTRICT**

SECRETARY/ASSISTANT SECRETARY

CHAIR/VICE-CHAIRMAN

EXHIBIT A

BOARD OF SUPERVISORS MEETING DATES SAWGRASS VILLAGE COMMUNITY DEVELOPMENT DISTRICT

As required by Chapters 189 and 190 of Florida Statutes, notice is hereby given that for the Fiscal Year 2024/2025 regular meetings of the Board of Supervisors of the **Sawgrass Village** Community Development District are scheduled to be held at **1:00 PM. at the Eaves Bend Amenity Center located at 4725 Los Robles Court, Palmetto, FL 35779** as follows:

Wednesday, October 23, 2024
Wednesday, November 20, 2024
Wednesday, December 25, 2024*
Wednesday, January 22, 2025
Wednesday, February 26, 2025
Wednesday, March 26, 2025
Wednesday, April 23, 2025
Wednesday, May 27, 2025
Wednesday, June 24, 2025
Wednesday, July 23, 2025
Wednesday, August 27, 2025
Wednesday, September 24, 2025

*** Meeting may be rescheduled or canceled due to the holiday.**

The meetings will be open to the public and will be conducted in accordance with the provision of Florida Law for community development districts. Any meeting may be continued to a date, time, and place to be specified on the record at the meeting. Copies of the agendas for the meetings listed above may be obtained from Inframark, 2005 Pan Am Circle, Suite 300, Tampa, Florida 33607, or 813-873-7300, one week prior to the meeting. There may be occasions when one or more Supervisors will participate by telephone.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District's management company office, Inframark at 813-873-7300, at least two (2) business days prior to the date of the hearing and meeting. If you are hearing or speech impaired, please contact the Florida Relay Service at 711 for aid in contacting the District.

Each person who decides to appeal any action taken at these meetings is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

Jayna Cooper
District Manager

**MINUTES OF MEETING
SAWGRASS VILLAGE
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of Sawgrass Village Community Development District was held on Wednesday, May 22, 2024, and called to order at 1:01 p.m. at the Harrison Ranch Clubhouse, located at 5755 Harrison Ranch Boulevard, Parrish, Florida 34219.

Present and constituting a quorum were:

Carlos de la Ossa	Chairperson
Nicholas Dister	Vice Chairperson
Austin Berns	Assistant Secretary
Albert Viera	Assistant Secretary

Also present were:

Angie Grunwald	District Manager
John Vericker	District Counsel

The following is a summary of the discussions and actions taken.

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Ms. Grunwald called the meeting to order, and a quorum was established.

SECOND ORDER OF BUSINESS

Public Comments on Agenda Items

There being no members of the public present, the next order of business followed.

THIRD ORDER OF BUSINESS

Business Items

A. Consideration of Resolution 2024-03, Approving Fiscal Year 2025 Proposed Budget & Setting Public Hearing

On MOTION by Mr. de la Ossa seconded by Mr. Viera, with all in favor, Resolution 2024-03, Approving Fiscal Year 2025 Proposed Budget and Setting Public Hearing for Wednesday, July 24, 2024 at 1:00 p.m. at the Harrison Ranch Clubhouse, located at 5755 Harrison Ranch Boulevard, Parrish, Florida 34219, was adopted. 4-0
--

B. Announcement of Qualified Electors

- Ms. Grunwald informed the Board that as of April 15, 2024 there were no qualified electors.

C. Consideration of Resolution 2024-05, Adopting Final Terms of 2024 Bonds-Assessment Area III

On MOTION by Mr. de la Ossa seconded by Mr. Viera, with all in favor, Resolution 2024-05, Adopting Final Terms of 2024 Bonds-Assessment Area III, was adopted. 4-0

FOURTH ORDER OF BUSINESS

Consent Agenda

- A. Approval of Minutes of the March 18, 2024, Special Meeting**
- B. Consideration of Operation and Maintenance Expenditures March 2024**
- C. Acceptance of the Financials and Approval of the Check Register for March 2024**

On MOTION by Mr. de la Ossa seconded by Mr. Viera, with all in favor, the Consent Agenda was approved. 4-0

FIFTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel**
- B. District Engineer**
- C. District Manager**

There being no reports, the next order of business followed.

SIXTH ORDER OF BUSINESS

Board of Supervisors' Requests and Comments

There being none, the next order of business followed.

SEVENTH ORDER OF BUSINESS

Adjournment

There being no further business,

On MOTION by Mr. de la Ossa seconded by Mr. Viera with all in favor the meeting, was adjourned. 4-0

Angie Grunwald
District Manager

Chairperson/Vice Chairperson

SAWGRASS VILLAGE
Summary of Operations and Maintenance Invoices

Vendor	Invoice/Account Number	Amount	Vendor Total	Comments/Description
Monthly Contract				
INFRAMARK	122140	\$4,125.00		DISTRICT INVOICE APRIL 2024
Monthly Contract Subtotal		\$4,125.00		
Variable Contract		\$0.00		
Variable Contract Subtotal		\$0.00		
Utilities		\$0.00		
Utilities Subtotal		\$0.00		
Regular Services				
STANTEC CONSULTING SERVICES	2219630	\$2,160.00		PROFESSIONAL SERVICE
STRALEY ROBIN VERICKER	24418	\$1,480.55		PROFESSIONAL SERVICES - THRU 03/31/24
Regular Services Subtotal		\$3,640.55		
Additional Services		\$0.00		
Additional Services Subtotal		\$0.00		
TOTAL		\$7,765.55		

Approved (with any necessary revisions noted):

Signature: _____

<p style="text-align: center;">SAWGRASS VILLAGE Summary of Operations and Maintenance Invoices</p>
--

Vendor	Invoice/Account Number	Amount	Vendor Total	Comments/Description

Title (Check one):

☐ Chariman ☐ Vice Chariman ☐ Assistant Secretary



2002 West Grand Parkway North
Suite 100
Katy, TX 77449

BILL TO
Sawgrass Village Community
Development District
2005 Pan Am Cir Ste 300
Tampa FL 33607-6008
United States

Services provided for the Month of: April 2024

INVOICE

INVOICE#
#122140
CUSTOMER ID
C4801
PO#

DATE
4/3/2024
NET TERMS
Net 30
DUE DATE
5/3/2024

DESCRIPTION	QTY	UOM	RATE	MARKUP	AMOUNT
Accounting Services	1	Ea	750.00		750.00
Administration	1	Ea	375.00		375.00
District Management	1	Ea	2,083.33		2,083.33
Financial & Revenue Collection	1	Ea	100.00		100.00
Recording Secretary	1	Ea	200.00		200.00
Rental & Leases	1	Ea	50.00		50.00
Technology/Data Storage	1	Ea	50.00		50.00
Website Maintenance / Admin	1	Ea	100.00		100.00
Dissemination Services	1	Ea	416.67		416.67
Subtotal					4,125.00

Subtotal	\$4,125.00
Tax	\$0.00
Total Due	\$4,125.00

Remit To : Inframark LLC, PO BOX 733778, Dallas, Texas, 75373-3778

To pay by Credit Card, please contact us at 281-578-4299, 9:00am - 5:30pm EST, Monday – Friday. A surcharge fee may apply.

To pay via ACH or Wire, please refer to our banking information below:

Account Name: INFRAMARK, LLC

ACH - Bank Routing Number: 111000614 / Account Number: 912593196

Wire - Bank Routing Number: 021000021 / SWIFT Code: CHASUS33 / Account Number: 912593196

Please include the Customer ID and the Invoice Number on your form of payment.

Invoice Number	2219630
Invoice Date	April 1, 2024
Purchase Order	215618244
Customer Number	195502
Project Number	215618244

Bill To

Sawgrass Village CDD
Accounts Payable
210 N. University Drive
Suite 702
Coral Springs FL 33071
United States

Please Remit To

Stantec Consulting Services Inc. (SCSI)
13980 Collections Center Drive
Chicago IL 60693
United States

Project	Sawgrass Village CDD			
	Project Manager	Stewart, Tonja L	For Period Ending	March 29, 2024
	Current Invoice Total (USD)	2,160.00		

Process Requisitions

Top Task	2024	2024 FY General Consulting
-----------------	-------------	-----------------------------------

Professional Services

Category/Employee	Current Hours	Rate	Current Amount
Nurse, Vanessa M	2.00	160.00	320.00
Stewart, Tonja L	8.00	230.00	1,840.00
Subtotal Professional Services	<u>10.00</u>		<u>2,160.00</u>

Top Task Subtotal	2024 FY General Consulting	2,160.00
	Total Fees & Disbursements	<u>2,160.00</u>
	INVOICE TOTAL (USD)	2,160.00

Due upon receipt or in accordance with terms of the contract

Straley Robin Vericker

1510 W. Cleveland Street

Tampa, FL 33606

Telephone (813) 223-9400

Federal Tax Id. - 20-1778458

Sawgrass Village Community Development District
2005 Pan Am Circle, Suite 300
Tampa, FL 33607

April 10, 2024

Client: 001599

Matter: 000001

Invoice #: 24418

Page: 1

RE: General

For Professional Services Rendered Through March 31, 2024

SERVICES

Date	Person	Description of Services	Hours	Amount
3/17/2024	JMV	REVIEW AGENDA PACKET AND PREPARE FOR CDD BOARD MEETING.	0.7	\$262.50
3/18/2024	JMV	TELEPHONE CALL FROM A. GRUNWALD; PREPARE FOR AND ATTEND CDD BOARD MEETING; DRAFT EMAIL TO MERITAGE HOMES; DRAFT EMAIL TO D. STOCKER.	1.5	\$562.50
3/20/2024	LB	REVIEW CORRESPONDENCE RE RIGHT-OF-WAY MAINTENANCE BY THE DISTRICT OF THE LANDSCAPING AND TREES; PREPARE DRAFT RESOLUTION APPROVING SAME.	1.2	\$210.00
3/22/2024	JMV	PREPARE RESOLUTION FOR CDD BOARD MEETING.	1.0	\$375.00
3/28/2024	WAS	COMMUNICATIONS REGARDING PRELIMINARY LIMITED OFFERING MEMORANDUM.	0.2	\$65.00
Total Professional Services			4.6	\$1,475.00

DISBURSEMENTS

Date	Description of Disbursements	Amount
3/31/2024	Photocopies	\$5.55
Total Disbursements		\$5.55

April 10, 2024
Client: 001599
Matter: 000001
Invoice #: 24418

Page: 2

Total Services	\$1,475.00	
Total Disbursements	\$5.55	
Total Current Charges		\$1,480.55
Previous Balance		\$612.50
Less Payments		(\$612.50)
PAY THIS AMOUNT		\$1,480.55

Please Include Invoice Number on all Correspondence

Sawgrass Village Community Development District

Financial Statements
(Unaudited)

Period Ending
April 30, 2024

Prepared by:



2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

SAWGRASS VILLAGE

Balance Sheet

As of April 30, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	DEBT SERVICE FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	CAPITAL PROJECTS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
ASSETS							
Cash - Operating Account	\$ 34,659	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,659
Due From Other Funds	-	-	-	1,290,268	-	-	1,290,268
Investments:							
Acq. & Construction - Other	-	-	28,342	-	5,658,772	-	5,687,114
Acquisition & Construction Account	-	-	-	8,809,861	5,668,661	-	14,478,522
Cost of Issuance Fund	-	933,789	-	1,047	9,000	-	943,836
Interest Account	-	1,060	-	-	-	-	1,060
Reserve Fund	-	1,315,378	1,060,444	-	-	-	2,375,822
Revenue Fund	-	-	569,102	-	-	-	569,102
Amount Avail In Debt Services	-	-	-	-	-	1,315,378	1,315,378
Amount To Be Provided	-	-	-	-	-	31,919,622	31,919,622
TOTAL ASSETS	\$ 34,659	\$ 2,250,227	\$ 1,657,888	\$ 10,101,176	\$ 11,336,433	\$ 33,235,000	\$ 58,615,383
LIABILITIES							
Accounts Payable	\$ 6,287	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,287
Unearned Revenue	2,056	-	-	-	-	-	2,056
Bonds Payable - Series 2023	-	-	-	-	-	18,995,000	18,995,000
Bonds Payable - Series 2022A-2	-	-	-	-	-	14,240,000	14,240,000
Due To Other Funds	-	-	117	-	1,290,151	-	1,290,268
TOTAL LIABILITIES	8,343	-	117	-	1,290,151	33,235,000	34,533,611

SAWGRASS VILLAGE
Balance Sheet
As of April 30, 2024
(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	DEBT SERVICE FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	CAPITAL PROJECTS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
<u>FUND BALANCES</u>							
Restricted for:							
Debt Service	-	2,250,227	1,657,771	-	-	-	3,907,998
Capital Projects	-	-	-	10,101,176	10,046,282	-	20,147,458
Unassigned:	26,316	-	-	-	-	-	26,316
TOTAL FUND BALANCES	26,316	2,250,227	1,657,771	10,101,176	10,046,282	-	24,081,772
TOTAL LIABILITIES & FUND BALANCES	\$ 34,659	\$ 2,250,227	\$ 1,657,888	\$ 10,101,176	\$ 11,336,433	\$ 33,235,000	\$ 58,615,383

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- CDD Collected	\$ -	\$ 80,383	\$ 80,383	0.00%
Developer Contribution	201,125	20,702	(180,423)	10.29%
TOTAL REVENUES	201,125	101,085	(100,040)	50.26%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	3,000	3,200	(200)	106.67%
ProfServ-Construction	9,000	-	9,000	0.00%
ProfServ-Dissemination Agent	4,200	2,917	1,283	69.45%
ProfServ-Info Technology	600	350	250	58.33%
ProfServ-Recording Secretary	2,400	1,400	1,000	58.33%
ProfServ-Tax Collector	1,200	-	1,200	0.00%
ProfServ-Trustee Fees	6,500	-	6,500	0.00%
District Counsel	15,000	8,875	6,125	59.17%
District Engineer	9,500	2,700	6,800	28.42%
Administrative Services	4,500	1,875	2,625	41.67%
District Manager	25,000	15,333	9,667	61.33%
Accounting Services	9,000	5,950	3,050	66.11%
Auditing Services	6,000	-	6,000	0.00%
Website Compliance	1,800	1,500	300	83.33%
Postage, Phone, Faxes, Copies	500	15	485	3.00%
Rentals & Leases	600	350	250	58.33%
Public Officials Insurance	5,000	-	5,000	0.00%
Legal Advertising	3,500	199	3,301	5.69%
Bank Fees	200	-	200	0.00%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	700	500	58.33%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	113,225	45,539	67,686	40.22%

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Stormwater Control</u>				
Contracts-Aquatic Control	38,000	-	38,000	0.00%
Total Stormwater Control	38,000	-	38,000	0.00%
<u>Other Physical Environment</u>				
Insurance - General Liability	5,000	-	5,000	0.00%
R&M-Other Landscape	9,000	-	9,000	0.00%
R&M-Bush Hogging	6,400	-	6,400	0.00%
Landscape Maintenance	25,000	-	25,000	0.00%
Total Other Physical Environment	45,400	-	45,400	0.00%
<u>Contingency</u>				
Misc-Contingency	4,500	-	4,500	0.00%
Total Contingency	4,500	-	4,500	0.00%
TOTAL EXPENDITURES	201,125	45,539	155,586	22.64%
Excess (deficiency) of revenues				
Over (under) expenditures	-	55,546	55,546	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		(29,230)		
FUND BALANCE, ENDING		\$ 26,316		

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2024
Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 45,325	\$ 45,325	0.00%
Special Assmnts- CDD Collected	1,151,113	1,091,564	(59,549)	94.83%
TOTAL REVENUES	1,151,113	1,136,889	(14,224)	98.76%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	265,000	-	265,000	0.00%
Interest Expense	886,113	357,966	528,147	40.40%
Total Debt Service	1,151,113	357,966	793,147	31.10%
TOTAL EXPENDITURES	1,151,113	357,966	793,147	31.10%
Excess (deficiency) of revenues				
Over (under) expenditures	-	778,923	778,923	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		1,471,304		
FUND BALANCE, ENDING		\$ 2,250,227		

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2024
Debt Service Fund (201)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 47,610	\$ 47,610	0.00%
Special Assmnts- CDD Collected	-	549,687	549,687	0.00%
TOTAL REVENUES	-	597,297	597,297	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	597,297	597,297	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	1,060,474	1,060,474	0.00%
TOTAL FINANCING SOURCES (USES)	-	1,060,474	1,060,474	0.00%
Net change in fund balance	\$ -	\$ 1,657,771	\$ 1,657,771	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		-		
FUND BALANCE, ENDING		\$ 1,657,771		

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2024
Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 391,536	\$ 391,536	0.00%
TOTAL REVENUES	-	391,536	391,536	0.00%
<u>EXPENDITURES</u>				
<u>Administration</u>				
District Engineer	-	10,000	(10,000)	0.00%
District Manager	-	38,500	(38,500)	0.00%
Total Administration	-	48,500	(48,500)	0.00%
<u>Construction In Progress</u>				
Construction in Progress	-	5,072,920	(5,072,920)	0.00%
Total Construction In Progress	-	5,072,920	(5,072,920)	0.00%
TOTAL EXPENDITURES	-	5,121,420	(5,121,420)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(4,729,884)	(4,729,884)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		14,831,060		
FUND BALANCE, ENDING		\$ 10,101,176		

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2024
Capital Projects Fund (301)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 183,253	\$ 183,253	0.00%
TOTAL REVENUES	-	183,253	183,253	0.00%
<u>EXPENDITURES</u>				
<u>Administration</u>				
ProfServ-Dissemination Agent	-	3,500	(3,500)	0.00%
ProfServ-Trustee Fees	-	5,950	(5,950)	0.00%
Bond Counsel	-	13,750	(13,750)	0.00%
District Counsel	-	45,500	(45,500)	0.00%
District Engineer	-	5,000	(5,000)	0.00%
District Manager	-	38,500	(38,500)	0.00%
Postage, Phone, Faxes, Copies	-	1,750	(1,750)	0.00%
Underwriting Counsel	-	85,000	(85,000)	0.00%
Total Administration	-	198,950	(198,950)	0.00%
<u>Construction In Progress</u>				
Construction in Progress	-	2,828,133	(2,828,133)	0.00%
Total Construction In Progress	-	2,828,133	(2,828,133)	0.00%
<u>Debt Service</u>				
Bond Discount	-	4,614	(4,614)	0.00%
Underwriters Discount	-	284,800	(284,800)	0.00%
Total Debt Service	-	289,414	(289,414)	0.00%
TOTAL EXPENDITURES	-	3,316,497	(3,316,497)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(3,133,244)	(3,133,244)	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	13,179,526	13,179,526	0.00%
TOTAL FINANCING SOURCES (USES)	-	13,179,526	13,179,526	0.00%
Net change in fund balance	\$ -	\$ 10,046,282	\$ 10,046,282	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		-		
FUND BALANCE, ENDING		\$ 10,046,282		

Bank Account Statement

Sawgrass Village CDD

Bank Account Statement: Bank Account No.: 9067, Statement No.: 04_24

Currency Code

Statement Date	04/30/24	Statement Balance	34,658.75
Balance Last Statement	17,630.81	Outstanding Bank Transactions	0.00
Statement Ending Balance	34,658.75	Subtotal	34,658.75
		Outstanding Checks	0.00
G/L Balance at 04/30/24	34,658.75	Bank Account Balance	34,658.75

Transaction Date	Type	Document No.	Description	Value Date	Applied Entries	Applied Amount	Statement Amount
Statement No. 04_24							
03/26/24	Bank Account Ledger Entry	1093	Check for Vendor V00020		1	-540.00	-540.00
03/26/24	Bank Account Ledger Entry	1094	Check for Vendor V00004		1	-612.50	-612.50
04/16/24	Bank Account Ledger Entry	1095	Payment of Invoice 000232		1	-1,480.55	-1,480.55
04/16/24	Bank Account Ledger Entry	BD00001	Deposit No. BD00001		1	19,660.99	19,660.99
Total						17,027.94	17,027.94

Outstanding Payments

Posting Date	Document Type	Document No.	Description	Statement Amount
Quantity				0
Total				

Outstanding Checks

Posting Date	Document Type	Check No.	Description	Statement Amount
Quantity				0
Total				

Sawgrass Village Community Development District

Financial Statements
(Unaudited)

Period Ending
May 31, 2024

Prepared by:



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Phone (813) 873-7300 ~ Fax (813) 873-7070

SAWGRASS VILLAGE

Balance Sheet

As of May 31, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2023 DEBT SERVICE FUND	SERIES 2023 AA2 DEBT SERVICE FUND	SERIES 2024 AA3 DEBT SERVICE FUND	SERIES 2023 CAPITAL PROJECTS FUND	SERIES 2023 AA2 CAPITAL PROJECTS FUND	SERIES 2024 AA3 CAPITAL PROJECTS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
ASSETS									
Cash - Operating Account	\$ 26,740	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,740
Due From Other Funds	-	-	-	-	1,290,268	-	257	-	1,290,525
Investments:									
Acq. & Construction - Other	-	-	28,342	-	-	5,685,495	6,795,797	-	12,509,634
Acquisition & Construction Account	-	-	-	-	8,853,538	5,692,964	582,446	-	15,128,948
Cost of Issuance Fund	-	148,534	-	-	1,047	9,000	50,250	-	208,831
Interest Account	-	4	-	-	-	-	-	-	4
Reserve Fund	-	1,315,378	1,065,004	618,495	-	-	-	-	2,998,877
Revenue Fund	-	342,944	199,960	2,004	-	-	-	-	544,908
Amount Avail In Debt Services	-	-	-	-	-	-	-	1,315,378	1,315,378
Amount To Be Provided	-	-	-	-	-	-	-	31,919,622	31,919,622
TOTAL ASSETS	\$ 26,740	\$ 1,806,860	\$ 1,293,306	\$ 620,499	\$ 10,144,853	\$ 11,387,459	\$ 7,428,750	\$ 33,235,000	\$ 65,943,467
LIABILITIES									
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unearned Revenue	2,056	-	-	-	-	-	-	-	2,056
Accounts Payable - Other	4,025	-	-	-	-	-	-	-	4,025
Bonds Payable - Series 2023	-	-	-	-	-	-	-	18,995,000	18,995,000
Bonds Payable - Series 2022A-2	-	-	-	-	-	-	-	14,240,000	14,240,000
Due To Other Funds	-	-	156	257	-	1,290,112	-	-	1,290,525
TOTAL LIABILITIES	6,081	-	156	257	-	1,290,112	-	33,235,000	34,531,606

SAWGRASS VILLAGE

Balance Sheet

As of May 31, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2023 DEBT SERVICE FUND	SERIES 2023 AA2 DEBT SERVICE FUND	SERIES 2024 AA3 DEBT SERVICE FUND	SERIES 2023 CAPITAL PROJECTS FUND	SERIES 2023 AA2 CAPITAL PROJECTS FUND	SERIES 2024 AA3 CAPITAL PROJECTS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
<u>FUND BALANCES</u>									
Restricted for:									
Debt Service	-	1,806,860	1,293,150	620,242	-	-	-	-	3,720,252
Capital Projects	-	-	-	-	10,144,853	10,097,347	7,428,750	-	27,670,950
Unassigned:	20,659	-	-	-	-	-	-	-	20,659
TOTAL FUND BALANCES	20,659	1,806,860	1,293,150	620,242	10,144,853	10,097,347	7,428,750	-	31,411,861
TOTAL LIABILITIES & FUND BALANCES	\$ 26,740	\$ 1,806,860	\$ 1,293,306	\$ 620,499	\$ 10,144,853	\$ 11,387,459	\$ 7,428,750	\$ 33,235,000	\$ 65,943,467

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending May 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- CDD Collected	\$ -	\$ 80,383	\$ 80,383	0.00%
Developer Contribution	201,125	20,702	(180,423)	10.29%
TOTAL REVENUES	201,125	101,085	(100,040)	50.26%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	3,000	4,000	(1,000)	133.33%
ProfServ-Construction	9,000	-	9,000	0.00%
ProfServ-Dissemination Agent	4,200	3,334	866	79.38%
ProfServ-Info Technology	600	400	200	66.67%
ProfServ-Recording Secretary	2,400	1,600	800	66.67%
ProfServ-Tax Collector	1,200	-	1,200	0.00%
ProfServ-Trustee Fees	6,500	-	6,500	0.00%
District Counsel	15,000	9,707	5,293	64.71%
District Engineer	9,500	2,700	6,800	28.42%
Administrative Services	4,500	2,250	2,250	50.00%
District Manager	25,000	17,416	7,584	69.66%
Accounting Services	9,000	6,700	2,300	74.44%
Auditing Services	6,000	-	6,000	0.00%
Website Compliance	1,800	1,500	300	83.33%
Postage, Phone, Faxes, Copies	500	15	485	3.00%
Rentals & Leases	600	400	200	66.67%
Public Officials Insurance	5,000	-	5,000	0.00%
Legal Advertising	3,500	199	3,301	5.69%
Bank Fees	200	-	200	0.00%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	800	400	66.67%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	113,225	51,196	62,029	45.22%
<u>Stormwater Control</u>				
Contracts-Aquatic Control	38,000	-	38,000	0.00%
Total Stormwater Control	38,000	-	38,000	0.00%

SAWGRASS VILLAGE**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending May 31, 2024

General Fund (001)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
Insurance - General Liability	5,000	-	5,000	0.00%
R&M-Other Landscape	9,000	-	9,000	0.00%
R&M-Bush Hogging	6,400	-	6,400	0.00%
Landscape Maintenance	25,000	-	25,000	0.00%
Total Other Physical Environment	45,400	-	45,400	0.00%
<u>Contingency</u>				
Misc-Contingency	4,500	-	4,500	0.00%
Total Contingency	4,500	-	4,500	0.00%
TOTAL EXPENDITURES	201,125	51,196	149,929	25.45%
Excess (deficiency) of revenues				
Over (under) expenditures	-	49,889	49,889	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		(29,230)		
FUND BALANCE, ENDING		\$ 20,659		

SAWGRASS VILLAGE**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending May 31, 2024

Series 2023 Debt Service Fund (200)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 52,161	\$ 52,161	0.00%
Special Assmnts- CDD Collected	1,151,113	1,434,508	283,395	124.62%
TOTAL REVENUES	1,151,113	1,486,669	335,556	129.15%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	265,000	265,000	-	100.00%
Interest Expense	886,113	886,113	-	100.00%
Total Debt Service	1,151,113	1,151,113	-	100.00%
TOTAL EXPENDITURES	1,151,113	1,151,113	-	100.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	335,556	335,556	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		1,471,304		
FUND BALANCE, ENDING		<u>\$ 1,806,860</u>		

SAWGRASS VILLAGE**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending May 31, 2024

Series 2023 Aa2 Debt Service Fund (201)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 53,484	\$ 53,484	0.00%
Special Assmnts- CDD Collected	-	549,687	549,687	0.00%
TOTAL REVENUES	-	603,171	603,171	0.00%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Interest Expense	-	370,495	(370,495)	0.00%
Total Debt Service	-	370,495	(370,495)	0.00%
TOTAL EXPENDITURES	-	370,495	(370,495)	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	232,676	232,676	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	1,060,474	1,060,474	0.00%
TOTAL FINANCING SOURCES (USES)	-	1,060,474	1,060,474	0.00%
Net change in fund balance	\$ -	\$ 1,293,150	\$ 1,293,150	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		-		
FUND BALANCE, ENDING		\$ 1,293,150		

SAWGRASS VILLAGE**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending May 31, 2024

Series 2024 Aa3 Debt Service Fund (202)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 1,747	\$ 1,747	0.00%
Special Assmnts- CDD Collected	-	618,495	618,495	0.00%
TOTAL REVENUES	-	620,242	620,242	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	620,242	620,242	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		-		
FUND BALANCE, ENDING		\$ 620,242		

SAWGRASS VILLAGE

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending May 31, 2024

Series 2023 Capital Projects Fund (300)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 435,213	\$ 435,213	0.00%
TOTAL REVENUES	-	435,213	435,213	0.00%
<u>EXPENDITURES</u>				
<u>Administration</u>				
District Engineer	-	10,000	(10,000)	0.00%
District Manager	-	38,500	(38,500)	0.00%
Total Administration	-	48,500	(48,500)	0.00%
<u>Construction In Progress</u>				
Construction in Progress	-	5,072,920	(5,072,920)	0.00%
Total Construction In Progress	-	5,072,920	(5,072,920)	0.00%
TOTAL EXPENDITURES	-	5,121,420	(5,121,420)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(4,686,207)	(4,686,207)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		14,831,060		
FUND BALANCE, ENDING		\$ 10,144,853		

SAWGRASS VILLAGE

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending May 31, 2024

Series 2023 Aa2 Capital Projects Fund (301)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Interest - Investments	\$ -	\$ 234,318	\$ 234,318	0.00%
TOTAL REVENUES	-	234,318	234,318	0.00%
EXPENDITURES				
Administration				
ProfServ-Dissemination Agent	-	3,500	(3,500)	0.00%
ProfServ-Trustee Fees	-	5,950	(5,950)	0.00%
Bond Counsel	-	13,750	(13,750)	0.00%
District Counsel	-	45,500	(45,500)	0.00%
District Engineer	-	5,000	(5,000)	0.00%
District Manager	-	38,500	(38,500)	0.00%
Postage, Phone, Faxes, Copies	-	1,750	(1,750)	0.00%
Underwriting Counsel	-	85,000	(85,000)	0.00%
Total Administration	-	198,950	(198,950)	0.00%
Construction In Progress				
Construction in Progress	-	2,828,133	(2,828,133)	0.00%
Total Construction In Progress	-	2,828,133	(2,828,133)	0.00%
Debt Service				
Bond Discount	-	4,614	(4,614)	0.00%
Underwriters Discount	-	284,800	(284,800)	0.00%
Total Debt Service	-	289,414	(289,414)	0.00%
TOTAL EXPENDITURES	-	3,316,497	(3,316,497)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(3,082,179)	(3,082,179)	0.00%
OTHER FINANCING SOURCES (USES)				
Interfund Transfer - In	-	13,179,526	13,179,526	0.00%
TOTAL FINANCING SOURCES (USES)	-	13,179,526	13,179,526	0.00%
Net change in fund balance	\$ -	\$ 10,097,347	\$ 10,097,347	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		-		
FUND BALANCE, ENDING		\$ 10,097,347		

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending May 31, 2024
Series 2024 Aa3 Capital Projects Fund (302)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 22,385	\$ 22,385	0.00%
Special Assmnts- CDD Collected	-	7,887,005	7,887,005	0.00%
TOTAL REVENUES	-	7,909,390	7,909,390	0.00%
<u>EXPENDITURES</u>				
<u>Administration</u>				
ProfServ-Trustee Fees	-	5,950	(5,950)	0.00%
Total Administration	-	5,950	(5,950)	0.00%
<u>Construction In Progress</u>				
Construction in Progress	-	474,690	(474,690)	0.00%
Total Construction In Progress	-	474,690	(474,690)	0.00%
TOTAL EXPENDITURES	-	480,640	(480,640)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	7,428,750	7,428,750	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		-		
FUND BALANCE, ENDING		\$ 7,428,750		

Bank Account Statement

Sawgrass Village CDD

Bank Account Statement: Bank Account No.: 9067, Statement No.: 05_24

Currency Code

Statement Date	05/31/24	Statement Balance	28,172.10
Balance Last Statement	34,658.75	Outstanding Bank Transactions	0.00
Statement Ending Balance	28,172.10	Subtotal	28,172.10
		Outstanding Checks	-1,431.95
G/L Balance at 05/31/24	26,740.15	Bank Account Balance	26,740.15

Transaction Date	Type	Document No.	Description	Value Date	Applied Entries	Applied Amount	Statement Amount
Statement No. 05_24							
05/09/24	Bank Account Ledger Entry	1097	Check for Vendor V00003		1	-4,126.65	-4,126.65
05/09/24	Bank Account Ledger Entry	1098	Check for Vendor V00020		1	-2,160.00	-2,160.00
05/31/24	Bank Account Ledger Entry	1102	Check for Vendor V00010		1	-200.00	-200.00
Total						-6,486.65	-6,486.65

Outstanding Payments

Posting Date	Document Type	Document No.	Description	Statement Amount
Quantity		0	Total	

Outstanding Checks

Posting Date	Document Type	Check No.	Description	Statement Amount
05/31/24	Payment	1100	Check for Vendor V00004	-831.95
05/31/24	Payment	1101	Check for Vendor V00009	-200.00
05/31/24	Payment	1103	Check for Vendor V00011	-200.00
05/31/24	Payment	1104	Check for Vendor V00015	-200.00
Quantity		4	Total	-1,431.95

Sawgrass Village Community Development District

Financial Statements
(Unaudited)

Period Ending
June 30, 2024

Prepared by:



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Phone (813) 873-7300 ~ Fax (813) 873-7070

SAWGRASS VILLAGE

Balance Sheet

As of June 30, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2023 DEBT SERVICE FUND	SERIES 2023 AA2 DEBT SERVICE FUND	SERIES 2024 AA3 DEBT SERVICE FUND	SERIES 2023 CAPITAL PROJECTS FUND	SERIES 2023 AA2 CAPITAL PROJECTS FUND	SERIES 2024 AA3 CAPITAL PROJECTS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
ASSETS									
Cash - Operating Account	\$ 130,278	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 130,278
Due From Other Funds	-	103,538	-	-	1,290,268	-	472	-	1,394,278
Investments:									
Acq. & Construction - Other	-	-	28,342	-	-	5,428,891	6,825,392	-	12,282,625
Acquisition & Construction Account	-	-	-	-	7,858,534	5,718,214	584,879	-	14,161,627
Cost of Issuance Fund	-	148,534	-	-	1,047	-	50,250	-	199,831
Interest Account	-	4	9,004	-	-	-	-	-	9,008
Reserve Fund	-	1,315,378	1,060,444	618,495	-	-	-	-	2,994,317
Revenue Fund	-	350,079	210,171	4,811	-	-	-	-	565,061
Amount Avail In Debt Services	-	-	-	-	-	-	-	1,315,378	1,315,378
Amount To Be Provided	-	-	-	-	-	-	-	31,919,622	31,919,622
TOTAL ASSETS	\$ 130,278	\$ 1,917,533	\$ 1,307,961	\$ 623,306	\$ 9,149,849	\$ 11,147,105	\$ 7,460,993	\$ 33,235,000	\$ 64,972,025
LIABILITIES									
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Expenses	4,025	-	-	-	-	-	-	-	4,025
Unearned Revenue	2,056	-	-	-	-	-	-	-	2,056
Accounts Payable - Other	4,025	-	-	-	-	-	-	-	4,025
Bonds Payable - Series 2023	-	-	-	-	-	-	-	18,995,000	18,995,000
Bonds Payable - Series 2022A-2	-	-	-	-	-	-	-	14,240,000	14,240,000
Due To Other Funds	103,538	-	9,200	472	-	1,281,068	-	-	1,394,278
TOTAL LIABILITIES	113,644	-	9,200	472	-	1,281,068	-	33,235,000	34,639,384

SAWGRASS VILLAGE

Balance Sheet

As of June 30, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2023 DEBT SERVICE FUND	SERIES 2023 AA2 DEBT SERVICE FUND	SERIES 2024 AA3 DEBT SERVICE FUND	SERIES 2023 CAPITAL PROJECTS FUND	SERIES 2023 AA2 CAPITAL PROJECTS FUND	SERIES 2024 AA3 CAPITAL PROJECTS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
<u>FUND BALANCES</u>									
Restricted for:									
Debt Service	-	1,917,533	1,298,761	622,834	-	-	-	-	3,839,128
Capital Projects	-	-	-	-	9,149,849	9,866,037	7,460,993	-	26,476,879
Unassigned:	16,634	-	-	-	-	-	-	-	16,634
TOTAL FUND BALANCES	16,634	1,917,533	1,298,761	622,834	9,149,849	9,866,037	7,460,993	-	30,332,641
TOTAL LIABILITIES & FUND BALANCES	\$ 130,278	\$ 1,917,533	\$ 1,307,961	\$ 623,306	\$ 9,149,849	\$ 11,147,105	\$ 7,460,993	\$ 33,235,000	\$ 64,972,025

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- CDD Collected	\$ -	\$ 80,383	\$ 80,383	0.00%
Developer Contribution	201,125	20,702	(180,423)	10.29%
TOTAL REVENUES	201,125	101,085	(100,040)	50.26%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	3,000	4,000	(1,000)	133.33%
ProfServ-Construction	9,000	-	9,000	0.00%
ProfServ-Dissemination Agent	4,200	3,751	449	89.31%
ProfServ-Info Technology	600	450	150	75.00%
ProfServ-Recording Secretary	2,400	1,800	600	75.00%
ProfServ-Tax Collector	1,200	-	1,200	0.00%
ProfServ-Trustee Fees	6,500	-	6,500	0.00%
District Counsel	15,000	9,707	5,293	64.71%
District Engineer	9,500	2,700	6,800	28.42%
Administrative Services	4,500	2,625	1,875	58.33%
District Manager	25,000	19,499	5,501	78.00%
Accounting Services	9,000	7,450	1,550	82.78%
Auditing Services	6,000	-	6,000	0.00%
Website Compliance	1,800	1,500	300	83.33%
Postage, Phone, Faxes, Copies	500	15	485	3.00%
Rentals & Leases	600	450	150	75.00%
Public Officials Insurance	5,000	-	5,000	0.00%
Legal Advertising	3,500	199	3,301	5.69%
Bank Fees	200	-	200	0.00%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	900	300	75.00%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	113,225	55,221	58,004	48.77%
<u>Stormwater Control</u>				
Contracts-Aquatic Control	38,000	-	38,000	0.00%
Total Stormwater Control	38,000	-	38,000	0.00%

SAWGRASS VILLAGE**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending June 30, 2024

General Fund (001)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
Insurance - General Liability	5,000	-	5,000	0.00%
R&M-Other Landscape	9,000	-	9,000	0.00%
R&M-Bush Hogging	6,400	-	6,400	0.00%
Landscape Maintenance	25,000	-	25,000	0.00%
Total Other Physical Environment	45,400	-	45,400	0.00%
<u>Contingency</u>				
Misc-Contingency	4,500	-	4,500	0.00%
Total Contingency	4,500	-	4,500	0.00%
TOTAL EXPENDITURES	201,125	55,221	145,904	27.46%
Excess (deficiency) of revenues				
Over (under) expenditures	-	45,864	45,864	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		(29,230)		
FUND BALANCE, ENDING		\$ 16,634		

SAWGRASS VILLAGE**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending June 30, 2024

Series 2023 Debt Service Fund (200)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 59,296	\$ 59,296	0.00%
Special Assmnts- Tax Collector	-	103,538	103,538	0.00%
Special Assmnts- CDD Collected	1,151,113	1,434,508	283,395	124.62%
TOTAL REVENUES	1,151,113	1,597,342	446,229	138.77%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	265,000	265,000	-	100.00%
Interest Expense	886,113	886,113	-	100.00%
Total Debt Service	1,151,113	1,151,113	-	100.00%
TOTAL EXPENDITURES	1,151,113	1,151,113	-	100.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	446,229	446,229	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		1,471,304		
FUND BALANCE, ENDING		\$ 1,917,533		

SAWGRASS VILLAGE**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending June 30, 2024

Series 2023 Aa2 Debt Service Fund (201)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 59,095	\$ 59,095	0.00%
Special Assmnts- CDD Collected	-	549,687	549,687	0.00%
TOTAL REVENUES	-	608,782	608,782	0.00%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Interest Expense	-	370,495	(370,495)	0.00%
Total Debt Service	-	370,495	(370,495)	0.00%
TOTAL EXPENDITURES	-	370,495	(370,495)	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	238,287	238,287	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	1,060,474	1,060,474	0.00%
TOTAL FINANCING SOURCES (USES)	-	1,060,474	1,060,474	0.00%
Net change in fund balance	\$ -	\$ 1,298,761	\$ 1,298,761	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		-		
FUND BALANCE, ENDING		\$ 1,298,761		

SAWGRASS VILLAGE**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending June 30, 2024

Series 2024 Aa3 Debt Service Fund (202)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 4,339	\$ 4,339	0.00%
TOTAL REVENUES	-	4,339	4,339	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	4,339	4,339	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Bond Proceeds	-	618,495	618,495	0.00%
TOTAL FINANCING SOURCES (USES)	-	618,495	618,495	0.00%
Net change in fund balance	\$ -	\$ 622,834	\$ 622,834	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		-		
FUND BALANCE, ENDING		\$ 622,834		

SAWGRASS VILLAGE**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending June 30, 2024

Series 2023 Capital Projects Fund (300)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 472,187	\$ 472,187	0.00%
TOTAL REVENUES	-	472,187	472,187	0.00%
<u>EXPENDITURES</u>				
<u>Administration</u>				
District Engineer	-	10,000	(10,000)	0.00%
District Manager	-	38,500	(38,500)	0.00%
Total Administration	-	48,500	(48,500)	0.00%
<u>Construction In Progress</u>				
Construction in Progress	-	6,104,898	(6,104,898)	0.00%
Total Construction In Progress	-	6,104,898	(6,104,898)	0.00%
TOTAL EXPENDITURES	-	6,153,398	(6,153,398)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(5,681,211)	(5,681,211)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		14,831,060		
FUND BALANCE, ENDING		\$ 9,149,849		

SAWGRASS VILLAGE

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending June 30, 2024

Series 2023 Aa2 Capital Projects Fund (301)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 284,955	\$ 284,955	0.00%
TOTAL REVENUES	-	284,955	284,955	0.00%
<u>EXPENDITURES</u>				
<u>Administration</u>				
ProfServ-Dissemination Agent	-	3,500	(3,500)	0.00%
ProfServ-Trustee Fees	-	5,950	(5,950)	0.00%
Bond Counsel	-	13,750	(13,750)	0.00%
District Counsel	-	45,500	(45,500)	0.00%
District Engineer	-	5,000	(5,000)	0.00%
District Manager	-	38,500	(38,500)	0.00%
Postage, Phone, Faxes, Copies	-	1,750	(1,750)	0.00%
Underwriting Counsel	-	85,000	(85,000)	0.00%
Total Administration	-	198,950	(198,950)	0.00%
<u>Construction In Progress</u>				
Construction in Progress	-	3,110,080	(3,110,080)	0.00%
Total Construction In Progress	-	3,110,080	(3,110,080)	0.00%
<u>Debt Service</u>				
Bond Discount	-	4,614	(4,614)	0.00%
Underwriters Discount	-	284,800	(284,800)	0.00%
Total Debt Service	-	289,414	(289,414)	0.00%
TOTAL EXPENDITURES	-	3,598,444	(3,598,444)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(3,313,489)	(3,313,489)	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	13,179,526	13,179,526	0.00%
TOTAL FINANCING SOURCES (USES)	-	13,179,526	13,179,526	0.00%
Net change in fund balance	\$ -	\$ 9,866,037	\$ 9,866,037	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		-		
FUND BALANCE, ENDING		\$ 9,866,037		

SAWGRASS VILLAGE**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending June 30, 2024

Series 2024 Aa3 Capital Projects Fund (302)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 54,628	\$ 54,628	0.00%
Special Assmnts- CDD Collected	-	(143,000)	(143,000)	0.00%
TOTAL REVENUES	-	(88,372)	(88,372)	0.00%
<u>EXPENDITURES</u>				
<u>Administration</u>				
ProfServ-Trustee Fees	-	5,950	(5,950)	0.00%
Total Administration	-	5,950	(5,950)	0.00%
<u>Construction In Progress</u>				
Construction in Progress	-	474,690	(474,690)	0.00%
Total Construction In Progress	-	474,690	(474,690)	0.00%
TOTAL EXPENDITURES	-	480,640	(480,640)	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	(569,012)	(569,012)	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Bond Proceeds	-	8,030,005	8,030,005	0.00%
TOTAL FINANCING SOURCES (USES)	-	8,030,005	8,030,005	0.00%
Net change in fund balance	\$ -	\$ 7,460,993	\$ 7,460,993	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		-		
FUND BALANCE, ENDING		\$ 7,460,993		

Sawgrass Village CDD

GL Balance (LCY)	130,278.15
GL Balance	130,278.15
Positive Adjustments	0.00
	<hr/>
Subtotal	130,278.15
Negative Adjustments	0.00
	<hr/>
Ending G/L Balance	130,278.15

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Deposits						
06/24/2024	Payment	BD00002	Deposit No. BD00002	103,538.00	103,538.00	0.00
						0.00
Total Deposits				103,538.00	103,538.00	0.00
Checks						
						0.00
05/31/2024	Payment	1100	Check for Vendor V00004	-831.95	-831.95	0.00
05/31/2024	Payment	1101	Check for Vendor V00009	-200.00	-200.00	0.00
05/31/2024	Payment	1103	Check for Vendor V00011	-200.00	-200.00	0.00
05/31/2024	Payment	1104	Check for Vendor V00015	-200.00	-200.00	0.00
Total Checks				-1,431.95	-1,431.95	0.00

Total Outstanding Deposits