

Sawgrass Village Community Development District

Financial Statements
(Unaudited)

Period Ending
October 31, 2024

Prepared by:



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SAWGRASS VILLAGE

Balance Sheet

As of October 31, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2023 DEBT SERVICE FUND	SERIES 2023 AA2 DEBT SERVICE FUND	SERIES 2024 AA3 DEBT SERVICE FUND	SERIES 2023 CAPITAL PROJECTS FUND	SERIES 2023 AA2 CAPITAL PROJECTS FUND	SERIES 2024 AA3 CAPITAL PROJECTS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
ASSETS									
Cash - Operating Account	\$ 4,835	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,835
Due From Other Funds	-	342,944	-	-	1,296,268	-	708	-	1,639,920
Investments:									
Acq. & Construction - Other	-	-	28,342	-	-	4,538,825	6,937,192	-	11,504,359
Acquisition & Construction Account	-	-	-	-	2,768,465	4,115,505	594,459	-	7,478,429
Cost of Issuance Fund	-	148,534	-	-	1,047	8,000	-	-	157,581
Interest Account	-	4	1,004	-	-	-	-	-	1,008
Reserve Fund	-	1,315,378	1,060,444	618,495	-	-	-	-	2,994,317
Revenue Fund	-	567,032	700,998	358,408	-	-	-	-	1,626,438
Amount Avail In Debt Services	-	-	-	-	-	-	-	1,315,378	1,315,378
Amount To Be Provided	-	-	-	-	-	-	-	40,744,622	40,744,622
TOTAL ASSETS	\$ 4,835	\$ 2,373,892	\$ 1,790,788	\$ 976,903	\$ 4,065,780	\$ 8,662,330	\$ 7,532,359	\$ 42,060,000	\$ 67,466,887
LIABILITIES									
Accounts Payable	\$ 39,801	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,801
Unearned Revenue	2,056	-	-	-	-	-	-	-	2,056
Bonds Payable - Series 2023	-	-	-	-	-	-	-	18,995,000	18,995,000
Bonds Payable - Series 2022A-2	-	-	-	-	-	-	-	14,240,000	14,240,000
Bonds Payable - Series 2024	-	-	-	-	-	-	-	8,825,000	8,825,000
Due To Other Funds	1	-	1,200	343,651	-	1,295,068	-	-	1,639,920
TOTAL LIABILITIES	41,858	-	1,200	343,651	-	1,295,068	-	42,060,000	43,741,777

SAWGRASS VILLAGE

Balance Sheet

As of October 31, 2024

(In Whole Numbers)

		SERIES 2023	SERIES 2023	SERIES 2024	SERIES 2023	SERIES 2023	SERIES 2024		
	GENERAL	DEBT SERVICE	AA2 DEBT	AA3 DEBT	CAPITAL	AA2 CAPITAL	AA3 CAPITAL	GENERAL	
ACCOUNT DESCRIPTION	FUND	FUND	SERVICE FUND	SERVICE FUND	PROJECTS	PROJECTS	PROJECTS	LONG-TERM	TOTAL
					FUND	FUND	FUND	DEBT FUND	
FUND BALANCES									
Restricted for:									
Debt Service	-	2,373,892	1,789,588	633,252	-	-	-	-	4,796,732
Capital Projects	-	-	-	-	4,065,780	7,367,262	7,532,359	-	18,965,401
Unassigned:	(37,023)	-	-	-	-	-	-	-	(37,023)
TOTAL FUND BALANCES	(37,023)	2,373,892	1,789,588	633,252	4,065,780	7,367,262	7,532,359	-	23,725,110
TOTAL LIABILITIES & FUND BALANCES	\$ 4,835	\$ 2,373,892	\$ 1,790,788	\$ 976,903	\$ 4,065,780	\$ 8,662,330	\$ 7,532,359	\$ 42,060,000	\$ 67,466,887

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Developer Contribution	\$ 575,625	\$ -	\$ (575,625)	0.00%
TOTAL REVENUES	575,625	-	(575,625)	0.00%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	12,000	-	12,000	0.00%
ProfServ-Dissemination Agent	18,000	1,250	16,750	6.94%
ProfServ-Info Technology	600	50	550	8.33%
ProfServ-Recording Secretary	2,400	200	2,200	8.33%
ProfServ-Trustee Fees	6,500	-	6,500	0.00%
District Counsel	9,500	675	8,825	7.11%
District Engineer	9,500	360	9,140	3.79%
Administrative Services	4,500	375	4,125	8.33%
District Manager	25,000	2,083	22,917	8.33%
Accounting Services	9,000	850	8,150	9.44%
Auditing Services	6,000	5,600	400	93.33%
Website Compliance	1,500	3,500	(2,000)	233.33%
Postage, Phone, Faxes, Copies	500	-	500	0.00%
Utility - StreetLights	50,000	-	50,000	0.00%
Rentals & Leases	600	50	550	8.33%
Public Officials Insurance	2,475	-	2,475	0.00%
Legal Advertising	3,500	505	2,995	14.43%
Tax Collector/Property Appraiser Fees	1,200	-	1,200	0.00%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,200	-	1,200	0.00%
Meeting Expense	1,000	-	1,000	0.00%
Website Administration	1,200	100	1,100	8.33%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	166,900	15,773	151,127	9.45%
<u>Stormwater Control</u>				
Contracts-Aquatic Control	38,000	-	38,000	0.00%
Total Stormwater Control	38,000	-	38,000	0.00%

SAWGRASS VILLAGE**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending October 31, 2024

General Fund (001)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
ProfServ-Wildlife Management Service	6,200	-	6,200	0.00%
Insurance - General Liability	3,025	-	3,025	0.00%
Insurance -Property & Casualty	20,000	-	20,000	0.00%
Insurance Deductible	2,500	-	2,500	0.00%
R&M-Other Landscape	20,000	-	20,000	0.00%
Landscape Maintenance	300,000	221	299,779	0.07%
Landscape Miscellaneous	9,000	-	9,000	0.00%
Total Other Physical Environment	360,725	221	360,504	0.06%
<u>Contingency</u>				
Misc-Contingency	10,000	-	10,000	0.00%
Total Contingency	10,000	-	10,000	0.00%
TOTAL EXPENDITURES	575,625	15,994	559,631	2.78%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(15,994)	(15,994)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		(21,029)		
FUND BALANCE, ENDING		\$ (37,023)		

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2024
Series 2023 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 7,563	\$ 7,563	0.00%
Special Assmnts- CDD Collected	1,311,672	426,043	(885,629)	32.48%
TOTAL REVENUES	1,311,672	433,606	(878,066)	33.06%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	275,000	-	275,000	0.00%
Interest Expense	1,036,672	-	1,036,672	0.00%
Total Debt Service	1,311,672	-	1,311,672	0.00%
TOTAL EXPENDITURES	1,311,672	-	1,311,672	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	433,606	433,606	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		1,940,286		
FUND BALANCE, ENDING		\$ 2,373,892		

SAWGRASS VILLAGE**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending October 31, 2024

Series 2023 Aa2 Debt Service Fund (201)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 5,371	\$ 5,371	0.00%
Special Assmnts- CDD Collected	1,059,363	468,555	(590,808)	44.23%
TOTAL REVENUES	1,059,363	473,926	(585,437)	44.74%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	195,000	-	195,000	0.00%
Interest Expense	864,363	-	864,363	0.00%
Total Debt Service	1,059,363	-	1,059,363	0.00%
TOTAL EXPENDITURES	1,059,363	-	1,059,363	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	473,926	473,926	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		1,315,662		
FUND BALANCE, ENDING		\$ 1,789,588		

SAWGRASS VILLAGE**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending October 31, 2024

Series 2024 Aa3 Debt Service Fund (202)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 2,461	\$ 2,461	0.00%
Special Assmnts- CDD Collected	618,495	-	(618,495)	0.00%
TOTAL REVENUES	618,495	2,461	(616,034)	0.40%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	125,000	-	125,000	0.00%
Interest Expense	493,495	-	493,495	0.00%
Total Debt Service	618,495	-	618,495	0.00%
TOTAL EXPENDITURES	618,495	-	618,495	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	2,461	2,461	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		630,791		
FUND BALANCE, ENDING		\$ 633,252		

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2024
Series 2023 Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 24,219	\$ 24,219	0.00%
TOTAL REVENUES	-	24,219	24,219	0.00%
<u>EXPENDITURES</u>				
<u>Construction In Progress</u>				
Construction in Progress	-	54,281	(54,281)	0.00%
Total Construction In Progress	-	54,281	(54,281)	0.00%
TOTAL EXPENDITURES	-	54,281	(54,281)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(30,062)	(30,062)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		4,095,842		
FUND BALANCE, ENDING		\$ 4,065,780		

SAWGRASS VILLAGE**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending October 31, 2024

Series 2023 Aa2 Capital Projects Fund (301)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 42,762	\$ 42,762	0.00%
TOTAL REVENUES	-	42,762	42,762	0.00%
<u>EXPENDITURES</u>				
<u>Construction In Progress</u>				
Construction in Progress	-	620,843	(620,843)	0.00%
Total Construction In Progress	-	620,843	(620,843)	0.00%
TOTAL EXPENDITURES	-	620,843	(620,843)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(578,081)	(578,081)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		7,945,343		
FUND BALANCE, ENDING		<u>\$ 7,367,262</u>		

SAWGRASS VILLAGE**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending October 31, 2024

Series 2024 Aa3 Capital Projects Fund (302)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 29,294	\$ 29,294	0.00%
TOTAL REVENUES	-	29,294	29,294	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	29,294	29,294	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		7,503,065		
FUND BALANCE, ENDING		<u>\$ 7,532,359</u>		

Sawgrass Village CDD

GL Balance (LCY)	-24,919.02
GL Balance	-24,919.02
Positive Adjustments	0.00
	<hr/>
Subtotal	-24,919.02
Negative Adjustments	0.00
	<hr/>
Ending G/L Balance	-24,919.02

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Deposits						
10/22/2024		JE000281	DS Wire Series 200 Bonds	103,538.00	103,538.00	0.00
Total Deposits				103,538.00	103,538.00	0.00

						0.00
09/26/2024	Payment	1121	Check for Vendor V00005	-76.56	-76.56	0.00
10/03/2024	Payment	1122	Check for Vendor V00026	-330.75	-330.75	0.00
10/03/2024	Payment	1124	Check for Vendor V00020	-1,676.50	-1,676.50	0.00
10/03/2024	Payment	1125	Check for Vendor V00004	-982.50	-982.50	0.00
10/23/2024		JE000284	DS Wire Transfer	-103,538.00	-103,538.00	0.00
Total Checks				-106,604.31	-106,604.31	0.00

Total Adjustments

08/01/2024	Payment	1111	Check for Vendor V00008	-200.00
09/16/2024	Payment	1120	Check for Vendor V00008	-200.00
10/25/2024	Payment	1126	Check for Vendor V00005	-409.06
10/25/2024	Payment	1127	Check for Vendor V00026	-220.50
10/25/2024	Payment	1128	Check for Vendor V00003	-29,754.28
10/25/2024	Payment	1129	Check for Vendor V00020	-360.00
10/25/2024	Payment	1130	Check for Vendor V00014	-5,200.00
Total Outstanding Checks				-36,343.84

Outstanding Deposits

Bank Account Statement

Sawgrass Village CDD

Bank Account No. 9067
Statement No. 24_10
Statement Date 10/31/2024
Total Outstanding Deposits