

# **Sawgrass Village Community Development District**

Financial Statements  
(Unaudited)

Period Ending  
November 30, 2024

Prepared by:



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# SAWGRASS VILLAGE

## Balance Sheet

As of November 30, 2024

(In Whole Numbers)

			SERIES 2023	SERIES 2023	SERIES 2024	SERIES 2023	SERIES 2023	SERIES 2024		
	GENERAL	DEBT SERVICE	AA2 DEBT	AA3 DEBT	CAPITAL	AA2 CAPITAL	AA3 CAPITAL	GENERAL		
ACCOUNT DESCRIPTION	FUND	FUND	SERVICE FUND	SERVICE FUND	PROJECTS	PROJECTS	PROJECTS	LONG-TERM		TOTAL
					FUND	FUND	FUND	DEBT FUND		
<b>ASSETS</b>										
Cash - Operating Account	\$ 4,799	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,799
Due From Other Funds	-	342,944	-	-	1,296,268	-	708	-	-	1,639,920
Investments:										
Acq. & Construction - Other	-	-	28,342	-	-	4,558,205	7,438,271	-	-	12,024,818
Acquisition & Construction Account	-	-	-	-	1,229,227	3,812,178	122,030	-	-	5,163,435
Cost of Issuance Fund	-	148,534	-	-	1,047	8,000	-	-	-	157,581
Reserve Fund	-	1,315,378	1,060,444	618,495	-	-	-	-	-	2,994,317
Revenue Fund	-	52,399	18,639	84,318	-	-	-	-	-	155,356
Amount Avail In Debt Services	-	-	-	-	-	-	-	1,315,378	-	1,315,378
Amount To Be Provided	-	-	-	-	-	-	-	40,744,622	-	40,744,622
<b>TOTAL ASSETS</b>	<b>\$ 4,799</b>	<b>\$ 1,859,255</b>	<b>\$ 1,107,425</b>	<b>\$ 702,813</b>	<b>\$ 2,526,542</b>	<b>\$ 8,378,383</b>	<b>\$ 7,561,009</b>	<b>\$ 42,060,000</b>	<b>\$</b>	<b>\$ 64,200,226</b>
<b>LIABILITIES</b>										
Accounts Payable	\$ 46,510	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46,510
Unearned Revenue	2,056	-	-	-	-	-	-	-	-	2,056
Bonds Payable - Series 2023	-	-	-	-	-	-	-	18,995,000	-	18,995,000
Bonds Payable - Series 2022A-2	-	-	-	-	-	-	-	14,240,000	-	14,240,000
Bonds Payable - Series 2024	-	-	-	-	-	-	-	8,825,000	-	8,825,000
Due To Other Funds	1	-	1,200	343,651	-	1,295,068	-	-	-	1,639,920
<b>TOTAL LIABILITIES</b>	<b>48,567</b>	<b>-</b>	<b>1,200</b>	<b>343,651</b>	<b>-</b>	<b>1,295,068</b>	<b>-</b>	<b>42,060,000</b>	<b>-</b>	<b>43,748,486</b>
<b>FUND BALANCES</b>										
Restricted for:										
Debt Service	-	1,859,255	1,106,225	359,162	-	-	-	-	-	3,324,642
Capital Projects	-	-	-	-	2,526,542	7,083,315	7,561,009	-	-	17,170,866
Unassigned:	(43,768)	-	-	-	-	-	-	-	-	(43,768)
<b>TOTAL FUND BALANCES</b>	<b>(43,768)</b>	<b>1,859,255</b>	<b>1,106,225</b>	<b>359,162</b>	<b>2,526,542</b>	<b>7,083,315</b>	<b>7,561,009</b>	<b>-</b>	<b>-</b>	<b>20,451,740</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$ 4,799</b>	<b>\$ 1,859,255</b>	<b>\$ 1,107,425</b>	<b>\$ 702,813</b>	<b>\$ 2,526,542</b>	<b>\$ 8,378,383</b>	<b>\$ 7,561,009</b>	<b>\$ 42,060,000</b>	<b>\$</b>	<b>\$ 64,200,226</b>

**SAWGRASS VILLAGE**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending November 30, 2024  
General Fund (001)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
Developer Contribution	\$ 575,625	\$ -	\$ (575,625)	0.00%
<b>TOTAL REVENUES</b>	<b>575,625</b>	<b>-</b>	<b>(575,625)</b>	<b>0.00%</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Administration</u></b>				
Supervisor Fees	12,000	600	11,400	5.00%
ProfServ-Dissemination Agent	18,000	2,500	15,500	13.89%
ProfServ-Info Technology	600	100	500	16.67%
ProfServ-Recording Secretary	2,400	400	2,000	16.67%
ProfServ-Trustee Fees	6,500	-	6,500	0.00%
District Counsel	9,500	901	8,599	9.48%
District Engineer	9,500	1,286	8,214	13.54%
Administrative Services	4,500	750	3,750	16.67%
District Manager	25,000	4,167	20,833	16.67%
Accounting Services	9,000	1,700	7,300	18.89%
Auditing Services	6,000	5,600	400	93.33%
Website Compliance	1,500	3,500	(2,000)	233.33%
Postage, Phone, Faxes, Copies	500	-	500	0.00%
Utility - StreetLights	50,000	-	50,000	0.00%
Rentals & Leases	600	100	500	16.67%
Public Officials Insurance	2,475	-	2,475	0.00%
Legal Advertising	3,500	505	2,995	14.43%
Tax Collector/Property Appraiser Fees	1,200	-	1,200	0.00%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,200	-	1,200	0.00%
Meeting Expense	1,000	-	1,000	0.00%
Website Administration	1,200	200	1,000	16.67%
Miscellaneous Expenses	250	36	214	14.40%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
<b>Total Administration</b>	<b>166,900</b>	<b>22,520</b>	<b>144,380</b>	<b>13.49%</b>
<b><u>Stormwater Control</u></b>				
Contracts-Aquatic Control	38,000	-	38,000	0.00%
<b>Total Stormwater Control</b>	<b>38,000</b>	<b>-</b>	<b>38,000</b>	<b>0.00%</b>

**SAWGRASS VILLAGE****Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending November 30, 2024

General Fund (001)

*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>Other Physical Environment</u></b>				
ProfServ-Wildlife Management Service	6,200	-	6,200	0.00%
Insurance - General Liability	3,025	-	3,025	0.00%
Insurance -Property & Casualty	20,000	-	20,000	0.00%
Insurance Deductible	2,500	-	2,500	0.00%
R&M-Other Landscape	20,000	-	20,000	0.00%
Landscape Maintenance	300,000	221	299,779	0.07%
Landscape Miscellaneous	9,000	-	9,000	0.00%
<b>Total Other Physical Environment</b>	<b>360,725</b>	<b>221</b>	<b>360,504</b>	<b>0.06%</b>
<b><u>Contingency</u></b>				
Misc-Contingency	10,000	-	10,000	0.00%
<b>Total Contingency</b>	<b>10,000</b>	<b>-</b>	<b>10,000</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>575,625</b>	<b>22,741</b>	<b>552,884</b>	<b>3.95%</b>
Excess (deficiency) of revenues				
Over (under) expenditures	-	(22,741)	(22,741)	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2024)</b>		<b>(21,027)</b>		
<b>FUND BALANCE, ENDING</b>		<b>\$ (43,768)</b>		

**SAWGRASS VILLAGE**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending November 30, 2024  
Series 2023 Debt Service Fund (200)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
Interest - Investments	\$ -	\$ 14,614	\$ 14,614	0.00%
Special Assmnts- CDD Collected	1,311,672	426,043	(885,629)	32.48%
<b>TOTAL REVENUES</b>	<b>1,311,672</b>	<b>440,657</b>	<b>(871,015)</b>	<b>33.60%</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Debt Service</u></b>				
Principal Debt Retirement	275,000	-	275,000	0.00%
Interest Expense	1,036,672	521,688	514,984	50.32%
<b>Total Debt Service</b>	<b>1,311,672</b>	<b>521,688</b>	<b>789,984</b>	<b>39.77%</b>
<b>TOTAL EXPENDITURES</b>	<b>1,311,672</b>	<b>521,688</b>	<b>789,984</b>	<b>39.77%</b>
Excess (deficiency) of revenues				
Over (under) expenditures	-	(81,031)	(81,031)	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2024)</b>		<b>1,940,286</b>		
<b>FUND BALANCE, ENDING</b>		<b>\$ 1,859,255</b>		

**SAWGRASS VILLAGE****Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending November 30, 2024

Series 2023 Aa2 Debt Service Fund (201)

*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
Interest - Investments	\$ -	\$ 10,752	\$ 10,752	0.00%
Special Assmnts- CDD Collected	1,059,363	468,555	(590,808)	44.23%
<b>TOTAL REVENUES</b>	<b>1,059,363</b>	<b>479,307</b>	<b>(580,056)</b>	<b>45.24%</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Debt Service</u></b>				
Principal Debt Retirement	195,000	250,000	(55,000)	128.21%
Interest Expense	864,363	438,744	425,619	50.76%
<b>Total Debt Service</b>	<b>1,059,363</b>	<b>688,744</b>	<b>370,619</b>	<b>65.01%</b>
<b>TOTAL EXPENDITURES</b>	<b>1,059,363</b>	<b>688,744</b>	<b>370,619</b>	<b>65.01%</b>
Excess (deficiency) of revenues				
Over (under) expenditures	-	(209,437)	(209,437)	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2024)</b>		<b>1,315,662</b>		
<b>FUND BALANCE, ENDING</b>		<b>\$ 1,106,225</b>		

**SAWGRASS VILLAGE****Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending November 30, 2024

Series 2024 Aa3 Debt Service Fund (202)

*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
Interest - Investments	\$ -	\$ 5,546	\$ 5,546	0.00%
Special Assmnts- CDD Collected	618,495	-	(618,495)	0.00%
<b>TOTAL REVENUES</b>	<b>618,495</b>	<b>5,546</b>	<b>(612,949)</b>	<b>0.90%</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Debt Service</u></b>				
Principal Debt Retirement	125,000	-	125,000	0.00%
Interest Expense	493,495	277,175	216,320	56.17%
<b>Total Debt Service</b>	<b>618,495</b>	<b>277,175</b>	<b>341,320</b>	<b>44.81%</b>
<b>TOTAL EXPENDITURES</b>	<b>618,495</b>	<b>277,175</b>	<b>341,320</b>	<b>44.81%</b>
Excess (deficiency) of revenues				
Over (under) expenditures	-	(271,629)	(271,629)	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2024)</b>		<b>630,791</b>		
<b>FUND BALANCE, ENDING</b>		<b>\$ 359,162</b>		

**SAWGRASS VILLAGE**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending November 30, 2024  
Series 2023 Capital Projects Fund (300)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
Interest - Investments	\$ -	\$ 34,728	\$ 34,728	0.00%
<b>TOTAL REVENUES</b>	<b>-</b>	<b>34,728</b>	<b>34,728</b>	<b>0.00%</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Construction In Progress</u></b>				
Construction in Progress	-	1,604,028	(1,604,028)	0.00%
<b>Total Construction In Progress</b>	<b>-</b>	<b>1,604,028</b>	<b>(1,604,028)</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>1,604,028</b>	<b>(1,604,028)</b>	<b>0.00%</b>
Excess (deficiency) of revenues				
Over (under) expenditures	-	(1,569,300)	(1,569,300)	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2024)</b>		<b>4,095,842</b>		
<b>FUND BALANCE, ENDING</b>		<b>\$ 2,526,542</b>		



**SAWGRASS VILLAGE****Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending November 30, 2024

Series 2023 Aa2 Capital Projects Fund (301)

*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
Interest - Investments	\$ -	\$ 78,870	\$ 78,870	0.00%
<b>TOTAL REVENUES</b>	<b>-</b>	<b>78,870</b>	<b>78,870</b>	<b>0.00%</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Construction In Progress</u></b>				
Construction in Progress	-	940,898	(940,898)	0.00%
<b>Total Construction In Progress</b>	<b>-</b>	<b>940,898</b>	<b>(940,898)</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>940,898</b>	<b>(940,898)</b>	<b>0.00%</b>
Excess (deficiency) of revenues				
Over (under) expenditures	-	(862,028)	(862,028)	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2024)</b>		<b>7,945,343</b>		
<b>FUND BALANCE, ENDING</b>		<b>\$ 7,083,315</b>		

**SAWGRASS VILLAGE****Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending November 30, 2024

Series 2024 Aa3 Capital Projects Fund (302)

*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
Interest - Investments	\$ -	\$ 57,944	\$ 57,944	0.00%
<b>TOTAL REVENUES</b>	<b>-</b>	<b>57,944</b>	<b>57,944</b>	<b>0.00%</b>
<b><u>EXPENDITURES</u></b>				
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
Excess (deficiency) of revenues				
Over (under) expenditures	-	57,944	57,944	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2024)</b>		<b>7,503,065</b>		
<b>FUND BALANCE, ENDING</b>		<b><u>\$ 7,561,009</u></b>		

Sawgrass Village CDD

Z-NTHITE

**Statement Date** 11/30/2024

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Deposits						
Total Deposits						0.00
Checks						
						0.00
08/01/2024	Payment	1111	Check for Vendor V00008	-200.00	-200.00	0.00
09/16/2024	Payment	1120	Check for Vendor V00008	-200.00	-200.00	0.00
10/25/2024	Payment	1126	Check for Vendor V00005	-409.06	-409.06	0.00
10/25/2024	Payment	1127	Check for Vendor V00026	-220.50	-220.50	0.00
10/25/2024	Payment	1129	Check for Vendor V00020	-360.00	-360.00	0.00
10/25/2024	Payment	1130	Check for Vendor V00014	-5,200.00	-5,200.00	0.00
11/30/2024		JE000314	Returned Item Fee Adjustment entry	-36.00	-36.00	0.00
Total Checks				-6,625.56	-6,625.56	0.00
Adjustments						
Total Adjustments						
Outstanding Deposits						
Total Outstanding Deposits						