

Sawgrass Village Community Development District

Financial Statements
(Unaudited)

Period Ending
July 31, 2024

Prepared by:



2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

SAWGRASS VILLAGE

Balance Sheet

As of July 31, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2023 DEBT SERVICE FUND	SERIES 2023 AA2 DEBT SERVICE FUND	SERIES 2024 AA3 DEBT SERVICE FUND	SERIES 2023 CAPITAL PROJECTS FUND	SERIES 2023 AA2 CAPITAL PROJECTS FUND	SERIES 2024 AA3 CAPITAL PROJECTS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
ASSETS									
Cash - Operating Account	\$ 130,278	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 130,278
Cash in Transit	-	-	-	103,538	-	-	-	-	103,538
Due From Other Funds	-	103,538	-	-	1,296,268	-	472	-	1,400,278
Investments:									
Acq. & Construction - Other	-	-	28,342	-	-	5,304,322	6,852,984	-	12,185,648
Acquisition & Construction Account	-	-	-	-	6,373,540	5,147,009	587,243	-	12,107,792
Cost of Issuance Fund	-	148,534	-	-	1,047	-	50,250	-	199,831
Interest Account	-	4	9,004	-	-	-	-	-	9,008
Reserve Fund	-	1,315,378	1,065,003	620,997	-	-	-	-	3,001,378
Revenue Fund	-	357,416	211,101	5,032	-	-	-	-	573,549
Amount Avail In Debt Services	-	-	-	-	-	-	-	1,315,378	1,315,378
Amount To Be Provided	-	-	-	-	-	-	-	31,919,622	31,919,622
TOTAL ASSETS	\$ 130,278	\$ 1,924,870	\$ 1,313,450	\$ 729,567	\$ 7,670,855	\$ 10,451,331	\$ 7,490,949	\$ 33,235,000	\$ 62,946,300
LIABILITIES									
Accounts Payable	\$ 7,393	\$ -	\$ -	\$ 103,538	\$ -	\$ -	\$ -	\$ -	\$ 110,931
Accrued Expenses	8,050	-	-	-	-	-	-	-	8,050
Unearned Revenue	2,056	-	-	-	-	-	-	-	2,056
Accounts Payable - Other	4,025	-	-	-	-	-	-	-	4,025
Bonds Payable - Series 2023	-	-	-	-	-	-	-	18,995,000	18,995,000
Bonds Payable - Series 2022A-2	-	-	-	-	-	-	-	14,240,000	14,240,000
Due To Other Funds	103,538	-	9,200	472	-	1,287,068	-	-	1,400,278
TOTAL LIABILITIES	125,062	-	9,200	104,010	-	1,287,068	-	33,235,000	34,760,340

SAWGRASS VILLAGE

Balance Sheet

As of July 31, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2023 DEBT SERVICE FUND	SERIES 2023 AA2 DEBT SERVICE FUND	SERIES 2024 AA3 DEBT SERVICE FUND	SERIES 2023 CAPITAL PROJECTS FUND	SERIES 2023 AA2 CAPITAL PROJECTS FUND	SERIES 2024 AA3 CAPITAL PROJECTS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
FUND BALANCES									
Restricted for:									
Debt Service	-	1,924,870	1,304,250	625,557	-	-	-	-	3,854,677
Capital Projects	-	-	-	-	7,670,855	9,164,263	7,490,949	-	24,326,067
Unassigned:	5,216	-	-	-	-	-	-	-	5,216
TOTAL FUND BALANCES	5,216	1,924,870	1,304,250	625,557	7,670,855	9,164,263	7,490,949	-	28,185,960
TOTAL LIABILITIES & FUND BALANCES	\$ 130,278	\$ 1,924,870	\$ 1,313,450	\$ 729,567	\$ 7,670,855	\$ 10,451,331	\$ 7,490,949	\$ 33,235,000	\$ 62,946,300

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- CDD Collected	\$ -	\$ 80,383	\$ 80,383	0.00%
Developer Contribution	201,125	20,702	(180,423)	10.29%
TOTAL REVENUES	201,125	101,085	(100,040)	50.26%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	3,000	5,000	(2,000)	166.67%
ProfServ-Construction	9,000	-	9,000	0.00%
ProfServ-Dissemination Agent	4,200	4,168	32	99.24%
ProfServ-Info Technology	600	500	100	83.33%
ProfServ-Recording Secretary	2,400	2,000	400	83.33%
ProfServ-Tax Collector	1,200	-	1,200	0.00%
ProfServ-Trustee Fees	6,500	-	6,500	0.00%
District Counsel	15,000	15,117	(117)	100.78%
District Engineer	9,500	3,380	6,120	35.58%
Administrative Services	4,500	3,000	1,500	66.67%
District Manager	25,000	21,582	3,418	86.33%
Accounting Services	9,000	8,200	800	91.11%
Auditing Services	6,000	-	6,000	0.00%
Website Compliance	1,800	1,500	300	83.33%
Postage, Phone, Faxes, Copies	500	18	482	3.60%
Rentals & Leases	600	800	(200)	133.33%
Public Officials Insurance	5,000	-	5,000	0.00%
Legal Advertising	3,500	199	3,301	5.69%
Bank Fees	200	-	200	0.00%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	1,000	200	83.33%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	113,225	66,639	46,586	58.86%
<u>Stormwater Control</u>				
Contracts-Aquatic Control	38,000	-	38,000	0.00%
Total Stormwater Control	38,000	-	38,000	0.00%
<u>Other Physical Environment</u>				
Insurance - General Liability	5,000	-	5,000	0.00%
R&M-Other Landscape	9,000	-	9,000	0.00%
R&M-Bush Hogging	6,400	-	6,400	0.00%

SAWGRASS VILLAGE**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending July 31, 2024

General Fund (001)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
Landscape Maintenance	25,000	-	25,000	0.00%
Total Other Physical Environment	45,400	-	45,400	0.00%
<u>Contingency</u>				
Misc-Contingency	4,500	-	4,500	0.00%
Total Contingency	4,500	-	4,500	0.00%
TOTAL EXPENDITURES	201,125	66,639	134,486	33.13%
Excess (deficiency) of revenues				
Over (under) expenditures	-	34,446	34,446	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		(29,230)		
FUND BALANCE, ENDING		\$ 5,216		

SAWGRASS VILLAGE**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending July 31, 2024

Series 2023 Debt Service Fund (200)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 66,633	\$ 66,633	0.00%
Special Assmnts- Tax Collector	-	103,538	103,538	0.00%
Special Assmnts- CDD Collected	1,151,113	1,434,508	283,395	124.62%
TOTAL REVENUES	1,151,113	1,604,679	453,566	139.40%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	265,000	265,000	-	100.00%
Interest Expense	886,113	886,113	-	100.00%
Total Debt Service	1,151,113	1,151,113	-	100.00%
TOTAL EXPENDITURES	1,151,113	1,151,113	-	100.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	453,566	453,566	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		1,471,304		
FUND BALANCE, ENDING		\$ 1,924,870		

SAWGRASS VILLAGE**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending July 31, 2024

Series 2023 Aa2 Debt Service Fund (201)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 64,584	\$ 64,584	0.00%
Special Assmnts- CDD Collected	-	549,687	549,687	0.00%
TOTAL REVENUES	-	614,271	614,271	0.00%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Interest Expense	-	370,495	(370,495)	0.00%
Total Debt Service	-	370,495	(370,495)	0.00%
TOTAL EXPENDITURES	-	370,495	(370,495)	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	243,776	243,776	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	1,060,474	1,060,474	0.00%
TOTAL FINANCING SOURCES (USES)	-	1,060,474	1,060,474	0.00%
Net change in fund balance	<u>\$ -</u>	<u>\$ 1,304,250</u>	<u>\$ 1,304,250</u>	<u>0.00%</u>
FUND BALANCE, BEGINNING (OCT 1, 2023)		-		
FUND BALANCE, ENDING		<u>\$ 1,304,250</u>		

SAWGRASS VILLAGE**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending July 31, 2024

Series 2024 Aa3 Debt Service Fund (202)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 7,062	\$ 7,062	0.00%
TOTAL REVENUES	-	7,062	7,062	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	7,062	7,062	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Bond Proceeds	-	618,495	618,495	0.00%
TOTAL FINANCING SOURCES (USES)	-	618,495	618,495	0.00%
Net change in fund balance	\$ -	\$ 625,557	\$ 625,557	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		-		
FUND BALANCE, ENDING		\$ 625,557		

SAWGRASS VILLAGE**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending July 31, 2024

Series 2023 Capital Projects Fund (300)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 505,484	\$ 505,484	0.00%
TOTAL REVENUES	-	505,484	505,484	0.00%
<u>EXPENDITURES</u>				
<u>Administration</u>				
District Engineer	-	10,000	(10,000)	0.00%
District Manager	-	38,500	(38,500)	0.00%
Total Administration	-	48,500	(48,500)	0.00%
<u>Construction In Progress</u>				
Construction in Progress	-	7,617,189	(7,617,189)	0.00%
Total Construction In Progress	-	7,617,189	(7,617,189)	0.00%
TOTAL EXPENDITURES	-	7,665,689	(7,665,689)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(7,160,205)	(7,160,205)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		14,831,060		
FUND BALANCE, ENDING		\$ 7,670,855		

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2024
Series 2023 Aa2 Capital Projects Fund (301)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 333,373	\$ 333,373	0.00%
TOTAL REVENUES	-	333,373	333,373	0.00%
<u>EXPENDITURES</u>				
<u>Administration</u>				
ProfServ-Dissemination Agent	-	3,500	(3,500)	0.00%
ProfServ-Trustee Fees	-	5,950	(5,950)	0.00%
Bond Counsel	-	13,750	(13,750)	0.00%
District Counsel	-	45,500	(45,500)	0.00%
District Engineer	-	5,000	(5,000)	0.00%
District Manager	-	38,500	(38,500)	0.00%
Postage, Phone, Faxes, Copies	-	1,750	(1,750)	0.00%
Underwriting Counsel	-	85,000	(85,000)	0.00%
Total Administration	-	198,950	(198,950)	0.00%
<u>Construction In Progress</u>				
Construction in Progress	-	3,860,272	(3,860,272)	0.00%
Total Construction In Progress	-	3,860,272	(3,860,272)	0.00%
<u>Debt Service</u>				
Bond Discount	-	4,614	(4,614)	0.00%
Underwriters Discount	-	284,800	(284,800)	0.00%
Total Debt Service	-	289,414	(289,414)	0.00%
TOTAL EXPENDITURES	-	4,348,636	(4,348,636)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(4,015,263)	(4,015,263)	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	13,179,526	13,179,526	0.00%
TOTAL FINANCING SOURCES (USES)	-	13,179,526	13,179,526	0.00%
Net change in fund balance	\$ -	\$ 9,164,263	\$ 9,164,263	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		-		
FUND BALANCE, ENDING		\$ 9,164,263		

SAWGRASS VILLAGE**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending July 31, 2024

Series 2024 Aa3 Capital Projects Fund (302)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 84,584	\$ 84,584	0.00%
Special Assmnts- CDD Collected	-	(143,000)	(143,000)	0.00%
TOTAL REVENUES	-	(58,416)	(58,416)	0.00%
<u>EXPENDITURES</u>				
<u>Administration</u>				
ProfServ-Trustee Fees	-	5,950	(5,950)	0.00%
Total Administration	-	5,950	(5,950)	0.00%
<u>Construction In Progress</u>				
Construction in Progress	-	474,690	(474,690)	0.00%
Total Construction In Progress	-	474,690	(474,690)	0.00%
TOTAL EXPENDITURES	-	480,640	(480,640)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(539,056)	(539,056)	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Bond Proceeds	-	8,030,005	8,030,005	0.00%
TOTAL FINANCING SOURCES (USES)	-	8,030,005	8,030,005	0.00%
Net change in fund balance	\$ -	\$ 7,490,949	\$ 7,490,949	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		-		
FUND BALANCE, ENDING		\$ 7,490,949		

Bank Account Statement

Sawgrass Village CDD

Bank Account No. 9067
Statement No. 24_07
Statement Date 07/31/24

GL Balance (LCY)	130,278.15
GL Balance	130,278.15
Positive Adjustments	0.00
Subtotal	130,278.15
Negative Adjustments	0.00
Ending G/L Balance	130,278.15

Statement Balance	130,278.15
Outstanding Deposits	0.00
Subtotal	130,278.15
Outstanding Checks	0.00
Ending Balance	130,278.15

Document		Document No.	Description	Amount	Cleared Amount	Difference
Posting Date	Type					