

# **Sawgrass Village Community Development District**

Financial Statements  
(Unaudited)

Period Ending  
August 31, 2024

Prepared by:



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# SAWGRASS VILLAGE

## Balance Sheet

As of August 31, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2023 DEBT SERVICE FUND	SERIES 2023 AA2 DEBT SERVICE FUND	SERIES 2024 AA3 DEBT SERVICE FUND	SERIES 2023 CAPITAL PROJECTS FUND	SERIES 2023 AA2 CAPITAL PROJECTS FUND	SERIES 2024 AA3 CAPITAL PROJECTS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
<b>ASSETS</b>									
Cash - Operating Account	\$ 19,347	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,347
Cash in Transit	-	(103,538)	-	103,538	-	-	-	-	-
Due From Other Funds	-	103,538	-	-	1,296,268	-	681	-	1,400,487
Investments:									
Acq. & Construction - Other	-	-	28,342	-	-	5,328,615	6,881,601	-	12,238,558
Acquisition & Construction Account	-	-	-	-	6,401,624	5,172,390	589,695	-	12,163,709
Cost of Issuance Fund	-	148,534	-	-	1,047	-	50,250	-	199,831
Interest Account	-	4	9,004	-	-	-	-	-	9,008
Reserve Fund	-	1,315,378	1,069,726	623,590	-	-	-	-	3,008,694
Revenue Fund	-	468,564	212,077	5,262	-	-	-	-	685,903
Amount Avail In Debt Services	-	-	-	-	-	-	-	1,315,378	1,315,378
Amount To Be Provided	-	-	-	-	-	-	-	31,919,622	31,919,622
<b>TOTAL ASSETS</b>	<b>\$ 19,347</b>	<b>\$ 1,932,480</b>	<b>\$ 1,319,149</b>	<b>\$ 732,390</b>	<b>\$ 7,698,939</b>	<b>\$ 10,501,005</b>	<b>\$ 7,522,227</b>	<b>\$ 33,235,000</b>	<b>\$ 62,960,537</b>
<b>LIABILITIES</b>									
Accounts Payable	\$ 14,734	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,734
Unearned Revenue	2,056	-	-	-	-	-	-	-	2,056
Bonds Payable - Series 2023	-	-	-	-	-	-	-	18,995,000	18,995,000
Bonds Payable - Series 2022A-2	-	-	-	-	-	-	-	14,240,000	14,240,000
Due To Other Funds	-	-	9,200	104,219	-	1,287,068	-	-	1,400,487
<b>TOTAL LIABILITIES</b>	<b>16,790</b>	<b>-</b>	<b>9,200</b>	<b>104,219</b>	<b>-</b>	<b>1,287,068</b>	<b>-</b>	<b>33,235,000</b>	<b>34,652,277</b>

**SAWGRASS VILLAGE**

**Balance Sheet**

As of August 31, 2024

*(In Whole Numbers)*

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2023 DEBT SERVICE FUND	SERIES 2023 AA2 DEBT SERVICE FUND	SERIES 2024 AA3 DEBT SERVICE FUND	SERIES 2023 CAPITAL PROJECTS FUND	SERIES 2023 AA2 CAPITAL PROJECTS FUND	SERIES 2024 AA3 CAPITAL PROJECTS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
<b>FUND BALANCES</b>									
Restricted for:									
Debt Service	-	1,932,480	1,309,949	628,171	-	-	-	-	3,870,600
Capital Projects	-	-	-	-	7,698,939	9,213,937	7,522,227	-	24,435,103
Unassigned:	2,557	-	-	-	-	-	-	-	2,557
<b>TOTAL FUND BALANCES</b>	<b>2,557</b>	<b>1,932,480</b>	<b>1,309,949</b>	<b>628,171</b>	<b>7,698,939</b>	<b>9,213,937</b>	<b>7,522,227</b>	<b>-</b>	<b>28,308,260</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$ 19,347</b>	<b>\$ 1,932,480</b>	<b>\$ 1,319,149</b>	<b>\$ 732,390</b>	<b>\$ 7,698,939</b>	<b>\$ 10,501,005</b>	<b>\$ 7,522,227</b>	<b>\$ 33,235,000</b>	<b>\$ 62,960,537</b>

**SAWGRASS VILLAGE**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending August 31, 2024  
General Fund (001)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
Special Assmnts- CDD Collected	\$ -	\$ 80,383	\$ 80,383	0.00%
Developer Contribution	201,125	20,702	(180,423)	10.29%
<b>TOTAL REVENUES</b>	<b>201,125</b>	<b>101,085</b>	<b>(100,040)</b>	<b>50.26%</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Administration</u></b>				
Supervisor Fees	3,000	5,000	(2,000)	166.67%
ProfServ-Construction	9,000	-	9,000	0.00%
ProfServ-Dissemination Agent	4,200	2,917	1,283	69.45%
ProfServ-Info Technology	600	450	150	75.00%
ProfServ-Recording Secretary	2,400	1,800	600	75.00%
ProfServ-Tax Collector	1,200	-	1,200	0.00%
ProfServ-Trustee Fees	6,500	4,256	2,244	65.48%
Disclosure Report	-	2,500	(2,500)	0.00%
District Counsel	15,000	15,487	(487)	103.25%
District Engineer	9,500	3,380	6,120	35.58%
Administrative Services	4,500	2,625	1,875	58.33%
District Manager	25,000	19,500	5,500	78.00%
Accounting Services	9,000	7,650	1,350	85.00%
Auditing Services	6,000	-	6,000	0.00%
Website Compliance	1,800	1,500	300	83.33%
Postage, Phone, Faxes, Copies	500	22	478	4.40%
Rentals & Leases	600	750	(150)	125.00%
Public Officials Insurance	5,000	-	5,000	0.00%
Legal Advertising	3,500	276	3,224	7.89%
Bank Fees	200	-	200	0.00%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	900	300	75.00%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
<b>Total Administration</b>	<b>113,225</b>	<b>69,188</b>	<b>44,037</b>	<b>61.11%</b>
<b><u>Stormwater Control</u></b>				
Contracts-Aquatic Control	38,000	-	38,000	0.00%
<b>Total Stormwater Control</b>	<b>38,000</b>	<b>-</b>	<b>38,000</b>	<b>0.00%</b>

**SAWGRASS VILLAGE****Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending August 31, 2024

General Fund (001)

*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>Other Physical Environment</u></b>				
Insurance - General Liability	5,000	-	5,000	0.00%
R&M-Other Landscape	9,000	-	9,000	0.00%
R&M-Bush Hogging	6,400	-	6,400	0.00%
Landscape Maintenance	25,000	110	24,890	0.44%
<b>Total Other Physical Environment</b>	<b>45,400</b>	<b>110</b>	<b>45,290</b>	<b>0.24%</b>
<b><u>Contingency</u></b>				
Misc-Contingency	4,500	-	4,500	0.00%
<b>Total Contingency</b>	<b>4,500</b>	<b>-</b>	<b>4,500</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>201,125</b>	<b>69,298</b>	<b>131,827</b>	<b>34.46%</b>
Excess (deficiency) of revenues				
Over (under) expenditures	-	31,787	31,787	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2023)</b>		<b>(29,230)</b>		
<b>FUND BALANCE, ENDING</b>		<b>\$ 2,557</b>		

**SAWGRASS VILLAGE**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending August 31, 2024  
Series 2023 Debt Service Fund (200)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
Interest - Investments	\$ -	\$ 74,243	\$ 74,243	0.00%
Special Assmnts- Tax Collector	-	103,538	103,538	0.00%
Special Assmnts- CDD Collected	1,151,113	1,434,508	283,395	124.62%
<b>TOTAL REVENUES</b>	<b>1,151,113</b>	<b>1,612,289</b>	<b>461,176</b>	<b>140.06%</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Debt Service</u></b>				
Principal Debt Retirement	265,000	265,000	-	100.00%
Interest Expense	886,113	886,113	-	100.00%
<b>Total Debt Service</b>	<b>1,151,113</b>	<b>1,151,113</b>	<b>-</b>	<b>100.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>1,151,113</b>	<b>1,151,113</b>	<b>-</b>	<b>100.00%</b>
Excess (deficiency) of revenues				
Over (under) expenditures	-	461,176	461,176	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2023)</b>		<b>1,471,304</b>		
<b>FUND BALANCE, ENDING</b>		<b>\$ 1,932,480</b>		

**SAWGRASS VILLAGE****Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending August 31, 2024

Series 2023 Aa2 Debt Service Fund (201)

*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
Interest - Investments	\$ -	\$ 70,283	\$ 70,283	0.00%
Special Assmnts- CDD Collected	-	549,687	549,687	0.00%
<b>TOTAL REVENUES</b>	<b>-</b>	<b>619,970</b>	<b>619,970</b>	<b>0.00%</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Debt Service</u></b>				
Interest Expense	-	370,495	(370,495)	0.00%
<b>Total Debt Service</b>	<b>-</b>	<b>370,495</b>	<b>(370,495)</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>370,495</b>	<b>(370,495)</b>	<b>0.00%</b>
Excess (deficiency) of revenues Over (under) expenditures	-	249,475	249,475	0.00%
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Interfund Transfer - In	-	1,060,474	1,060,474	0.00%
<b>TOTAL FINANCING SOURCES (USES)</b>	<b>-</b>	<b>1,060,474</b>	<b>1,060,474</b>	<b>0.00%</b>
Net change in fund balance	\$ -	\$ 1,309,949	\$ 1,309,949	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2023)</b>		-		
<b>FUND BALANCE, ENDING</b>		<b>\$ 1,309,949</b>		

**SAWGRASS VILLAGE****Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending August 31, 2024

Series 2024 Aa3 Debt Service Fund (202)

*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
Interest - Investments	\$ -	\$ 9,676	\$ 9,676	0.00%
<b>TOTAL REVENUES</b>	<b>-</b>	<b>9,676</b>	<b>9,676</b>	<b>0.00%</b>
<b><u>EXPENDITURES</u></b>				
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
Excess (deficiency) of revenues				
Over (under) expenditures	-	9,676	9,676	0.00%
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Bond Proceeds	-	618,495	618,495	0.00%
<b>TOTAL FINANCING SOURCES (USES)</b>	<b>-</b>	<b>618,495</b>	<b>618,495</b>	<b>0.00%</b>
Net change in fund balance	\$ -	\$ 628,171	\$ 628,171	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2023)</b>		<b>-</b>		
<b>FUND BALANCE, ENDING</b>		<b>\$ 628,171</b>		



**SAWGRASS VILLAGE****Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending August 31, 2024

Series 2023 Capital Projects Fund (300)

*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
Interest - Investments	\$ -	\$ 533,568	\$ 533,568	0.00%
<b>TOTAL REVENUES</b>	<b>-</b>	<b>533,568</b>	<b>533,568</b>	<b>0.00%</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Administration</u></b>				
District Engineer	-	10,000	(10,000)	0.00%
District Manager	-	38,500	(38,500)	0.00%
<b>Total Administration</b>	<b>-</b>	<b>48,500</b>	<b>(48,500)</b>	<b>0.00%</b>
<b><u>Construction In Progress</u></b>				
Construction in Progress	-	7,617,189	(7,617,189)	0.00%
<b>Total Construction In Progress</b>	<b>-</b>	<b>7,617,189</b>	<b>(7,617,189)</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>7,665,689</b>	<b>(7,665,689)</b>	<b>0.00%</b>
Excess (deficiency) of revenues				
Over (under) expenditures	-	(7,132,121)	(7,132,121)	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2023)</b>		<b>14,831,060</b>		
<b>FUND BALANCE, ENDING</b>		<b>\$ 7,698,939</b>		

**SAWGRASS VILLAGE**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending August 31, 2024  
Series 2023 Aa2 Capital Projects Fund (301)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
Interest - Investments	\$ -	\$ 383,047	\$ 383,047	0.00%
<b>TOTAL REVENUES</b>	<b>-</b>	<b>383,047</b>	<b>383,047</b>	<b>0.00%</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Administration</u></b>				
ProfServ-Dissemination Agent	-	3,500	(3,500)	0.00%
ProfServ-Trustee Fees	-	5,950	(5,950)	0.00%
Bond Counsel	-	13,750	(13,750)	0.00%
District Counsel	-	45,500	(45,500)	0.00%
District Engineer	-	5,000	(5,000)	0.00%
District Manager	-	38,500	(38,500)	0.00%
Postage, Phone, Faxes, Copies	-	1,750	(1,750)	0.00%
Underwriting Counsel	-	85,000	(85,000)	0.00%
<b>Total Administration</b>	<b>-</b>	<b>198,950</b>	<b>(198,950)</b>	<b>0.00%</b>
<b><u>Construction In Progress</u></b>				
Construction in Progress	-	3,860,272	(3,860,272)	0.00%
<b>Total Construction In Progress</b>	<b>-</b>	<b>3,860,272</b>	<b>(3,860,272)</b>	<b>0.00%</b>
<b><u>Debt Service</u></b>				
Bond Discount	-	4,614	(4,614)	0.00%
Underwriters Discount	-	284,800	(284,800)	0.00%
<b>Total Debt Service</b>	<b>-</b>	<b>289,414</b>	<b>(289,414)</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>4,348,636</b>	<b>(4,348,636)</b>	<b>0.00%</b>
Excess (deficiency) of revenues				
Over (under) expenditures	-	(3,965,589)	(3,965,589)	0.00%
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Interfund Transfer - In	-	13,179,526	13,179,526	0.00%
<b>TOTAL FINANCING SOURCES (USES)</b>	<b>-</b>	<b>13,179,526</b>	<b>13,179,526</b>	<b>0.00%</b>
Net change in fund balance	\$ -	\$ 9,213,937	\$ 9,213,937	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2023)</b>		-		
<b>FUND BALANCE, ENDING</b>		<b>\$ 9,213,937</b>		

**SAWGRASS VILLAGE****Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending August 31, 2024

Series 2024 Aa3 Capital Projects Fund (302)

*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
Interest - Investments	\$ -	\$ 115,862	\$ 115,862	0.00%
Special Assmnts- CDD Collected	-	(143,000)	(143,000)	0.00%
<b>TOTAL REVENUES</b>	<b>-</b>	<b>(27,138)</b>	<b>(27,138)</b>	<b>0.00%</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Administration</u></b>				
ProfServ-Trustee Fees	-	5,950	(5,950)	0.00%
<b>Total Administration</b>	<b>-</b>	<b>5,950</b>	<b>(5,950)</b>	<b>0.00%</b>
<b><u>Construction In Progress</u></b>				
Construction in Progress	-	474,690	(474,690)	0.00%
<b>Total Construction In Progress</b>	<b>-</b>	<b>474,690</b>	<b>(474,690)</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>480,640</b>	<b>(480,640)</b>	<b>0.00%</b>
Excess (deficiency) of revenues				
Over (under) expenditures	-	(507,778)	(507,778)	0.00%
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Bond Proceeds	-	8,030,005	8,030,005	0.00%
<b>TOTAL FINANCING SOURCES (USES)</b>	<b>-</b>	<b>8,030,005</b>	<b>8,030,005</b>	<b>0.00%</b>
Net change in fund balance	\$ -	\$ 7,522,227	\$ 7,522,227	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2023)</b>		<b>-</b>		
<b>FUND BALANCE, ENDING</b>		<b>\$ 7,522,227</b>		

Sawgrass Village CDD

<b>GL Balance (LCY)</b>	19,347.26
<b>GL Balance</b>	19,347.26
<b>Positive Adjustments</b>	0.00
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<b>Subtotal</b>	19,347.26
<b>Negative Adjustments</b>	0.00
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<b>Ending G/L Balance</b>	19,347.26

### Total Outstanding Deposits