

Sawgrass Village Community Development District

Financial Statements
(Unaudited)

Period Ending
September 30, 2024

Prepared by:



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SAWGRASS VILLAGE

Balance Sheet

As of September 30, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2023 DEBT SERVICE FUND	SERIES 2023 AA2 DEBT SERVICE FUND	SERIES 2024 AA3 DEBT SERVICE FUND	SERIES 2023 CAPITAL PROJECTS FUND	SERIES 2023 AA2 CAPITAL PROJECTS FUND	SERIES 2024 AA3 CAPITAL PROJECTS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
ASSETS									
Cash - Operating Account	\$ 14,015	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,015
Due From Other Funds	-	-	-	-	1,296,268	-	641	-	1,296,909
Investments:									
Acq. & Construction - Other	-	-	28,342	-	-	5,137,874	6,910,272	-	12,076,488
Acquisition & Construction Account	-	-	-	-	2,794,980	4,094,538	592,152	-	7,481,670
Cost of Issuance Fund	-	148,534	-	-	1,047	8,000	-	-	157,581
Interest Account	-	4	1,004	-	-	-	-	-	1,008
Reserve Fund	-	1,315,378	1,060,444	618,495	-	-	-	-	2,994,317
Revenue Fund	-	476,369	227,071	12,937	-	-	-	-	716,377
Amount Avail In Debt Services	-	-	-	-	-	-	-	1,315,378	1,315,378
Amount To Be Provided	-	-	-	-	-	-	-	31,919,622	31,919,622
TOTAL ASSETS	\$ 14,015	\$ 1,940,285	\$ 1,316,861	\$ 631,432	\$ 4,092,295	\$ 9,240,412	\$ 7,503,065	\$ 33,235,000	\$ 57,973,365
LIABILITIES									
Accounts Payable	\$ 32,986	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,986
Unearned Revenue	2,056	-	-	-	-	-	-	-	2,056
Bonds Payable - Series 2023	-	-	-	-	-	-	-	18,995,000	18,995,000
Bonds Payable - Series 2022A-2	-	-	-	-	-	-	-	14,240,000	14,240,000
Due To Other Funds	-	-	1,200	641	-	1,295,068	-	-	1,296,909
TOTAL LIABILITIES	35,042	-	1,200	641	-	1,295,068	-	33,235,000	34,566,951

SAWGRASS VILLAGE

Balance Sheet

As of September 30, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2023 DEBT SERVICE FUND	SERIES 2023 AA2 DEBT SERVICE FUND	SERIES 2024 AA3 DEBT SERVICE FUND	SERIES 2023 CAPITAL PROJECTS FUND	SERIES 2023 AA2 CAPITAL PROJECTS FUND	SERIES 2024 AA3 CAPITAL PROJECTS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
FUND BALANCES									
Restricted for:									
Debt Service	-	1,940,285	1,315,661	630,791	-	-	-	-	3,886,737
Capital Projects	-	-	-	-	4,092,295	7,945,344	7,503,065	-	19,540,704
Unassigned:	(21,027)	-	-	-	-	-	-	-	(21,027)
TOTAL FUND BALANCES	(21,027)	1,940,285	1,315,661	630,791	4,092,295	7,945,344	7,503,065	-	23,406,414
TOTAL LIABILITIES & FUND BALANCES	\$ 14,015	\$ 1,940,285	\$ 1,316,861	\$ 631,432	\$ 4,092,295	\$ 9,240,412	\$ 7,503,065	\$ 33,235,000	\$ 57,973,365

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- CDD Collected	\$ -	\$ 80,383	\$ 80,383	0.00%
Developer Contribution	201,125	20,702	(180,423)	10.29%
TOTAL REVENUES	201,125	101,085	(100,040)	50.26%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	3,000	6,000	(3,000)	200.00%
ProfServ-Construction	9,000	-	9,000	0.00%
ProfServ-Dissemination Agent	4,200	2,917	1,283	69.45%
ProfServ-Info Technology	600	600	-	100.00%
ProfServ-Recording Secretary	2,400	2,400	-	100.00%
ProfServ-Tax Collector	1,200	-	1,200	0.00%
ProfServ-Trustee Fees	6,500	4,256	2,244	65.48%
Disclosure Report	-	6,250	(6,250)	0.00%
District Counsel	15,000	16,100	(1,100)	107.33%
District Engineer	9,500	5,057	4,443	53.23%
Administrative Services	4,500	3,750	750	83.33%
District Manager	25,000	25,750	(750)	103.00%
Accounting Services	9,000	10,200	(1,200)	113.33%
Auditing Services	6,000	-	6,000	0.00%
Website Compliance	1,800	1,500	300	83.33%
Postage, Phone, Faxes, Copies	500	22	478	4.40%
Rentals & Leases	600	900	(300)	150.00%
Public Officials Insurance	5,000	5,200	(200)	104.00%
Legal Advertising	3,500	276	3,224	7.89%
Bank Fees	200	-	200	0.00%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	1,200	-	100.00%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	113,225	92,553	20,672	81.74%
<u>Stormwater Control</u>				
Contracts-Aquatic Control	38,000	-	38,000	0.00%
Total Stormwater Control	38,000	-	38,000	0.00%
<u>Other Physical Environment</u>				
Insurance - General Liability	5,000	-	5,000	0.00%
R&M-Other Landscape	9,000	-	9,000	0.00%

SAWGRASS VILLAGE**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending September 30, 2024

General Fund (001)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
R&M-Bush Hogging	6,400	-	6,400	0.00%
Landscape Maintenance	25,000	331	24,669	1.32%
Total Other Physical Environment	45,400	331	45,069	0.73%
<u>Contingency</u>				
Misc-Contingency	4,500	-	4,500	0.00%
Total Contingency	4,500	-	4,500	0.00%
TOTAL EXPENDITURES	201,125	92,884	108,241	46.18%
Excess (deficiency) of revenues				
Over (under) expenditures	-	8,201	8,201	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		(29,228)		
FUND BALANCE, ENDING		\$ (21,027)		

SAWGRASS VILLAGE**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending September 30, 2024

Series 2023 Debt Service Fund (200)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 82,048	\$ 82,048	0.00%
Special Assmnts- Tax Collector	-	103,538	103,538	0.00%
Special Assmnts- CDD Collected	1,151,113	1,434,508	283,395	124.62%
TOTAL REVENUES	1,151,113	1,620,094	468,981	140.74%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	265,000	265,000	-	100.00%
Interest Expense	886,113	886,113	-	100.00%
Total Debt Service	1,151,113	1,151,113	-	100.00%
TOTAL EXPENDITURES	1,151,113	1,151,113	-	100.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	468,981	468,981	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		1,471,304		
FUND BALANCE, ENDING		\$ 1,940,285		

SAWGRASS VILLAGE**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending September 30, 2024

Series 2023 Aa2 Debt Service Fund (201)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 75,995	\$ 75,995	0.00%
Special Assmnts- CDD Collected	-	549,687	549,687	0.00%
TOTAL REVENUES	-	625,682	625,682	0.00%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Interest Expense	-	370,495	(370,495)	0.00%
Total Debt Service	-	370,495	(370,495)	0.00%
TOTAL EXPENDITURES	-	370,495	(370,495)	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	255,187	255,187	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	1,060,474	1,060,474	0.00%
TOTAL FINANCING SOURCES (USES)	-	1,060,474	1,060,474	0.00%
Net change in fund balance	\$ -	\$ 1,315,661	\$ 1,315,661	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		-		
FUND BALANCE, ENDING		\$ 1,315,661		

SAWGRASS VILLAGE**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending September 30, 2024

Series 2024 Aa3 Debt Service Fund (202)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 12,296	\$ 12,296	0.00%
TOTAL REVENUES	-	12,296	12,296	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	12,296	12,296	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Bond Proceeds	-	618,495	618,495	0.00%
TOTAL FINANCING SOURCES (USES)	-	618,495	618,495	0.00%
Net change in fund balance	\$ -	\$ 630,791	\$ 630,791	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		-		
FUND BALANCE, ENDING		\$ 630,791		

SAWGRASS VILLAGE**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending September 30, 2024

Series 2023 Capital Projects Fund (300)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 560,240	\$ 560,240	0.00%
TOTAL REVENUES	-	560,240	560,240	0.00%
<u>EXPENDITURES</u>				
<u>Administration</u>				
District Engineer	-	10,000	(10,000)	0.00%
District Manager	-	38,500	(38,500)	0.00%
Total Administration	-	48,500	(48,500)	0.00%
<u>Construction In Progress</u>				
Construction in Progress	-	11,250,505	(11,250,505)	0.00%
Total Construction In Progress	-	11,250,505	(11,250,505)	0.00%
TOTAL EXPENDITURES	-	11,299,005	(11,299,005)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(10,738,765)	(10,738,765)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		14,831,060		
FUND BALANCE, ENDING		\$ 4,092,295		

SAWGRASS VILLAGE

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending September 30, 2024

Series 2023 Aa2 Capital Projects Fund (301)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 429,644	\$ 429,644	0.00%
TOTAL REVENUES	-	429,644	429,644	0.00%
<u>EXPENDITURES</u>				
<u>Administration</u>				
ProfServ-Dissemination Agent	-	3,500	(3,500)	0.00%
ProfServ-Trustee Fees	-	5,950	(5,950)	0.00%
Bond Counsel	-	13,750	(13,750)	0.00%
District Counsel	-	45,500	(45,500)	0.00%
District Engineer	-	5,000	(5,000)	0.00%
District Manager	-	38,500	(38,500)	0.00%
Postage, Phone, Faxes, Copies	-	1,750	(1,750)	0.00%
Underwriting Counsel	-	85,000	(85,000)	0.00%
Total Administration	-	198,950	(198,950)	0.00%
<u>Construction In Progress</u>				
Construction in Progress	-	5,175,462	(5,175,462)	0.00%
Total Construction In Progress	-	5,175,462	(5,175,462)	0.00%
<u>Debt Service</u>				
Bond Discount	-	4,614	(4,614)	0.00%
Underwriters Discount	-	284,800	(284,800)	0.00%
Total Debt Service	-	289,414	(289,414)	0.00%
TOTAL EXPENDITURES	-	5,663,826	(5,663,826)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(5,234,182)	(5,234,182)	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	13,179,526	13,179,526	0.00%
TOTAL FINANCING SOURCES (USES)	-	13,179,526	13,179,526	0.00%
Net change in fund balance	\$ -	\$ 7,945,344	\$ 7,945,344	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		-		
FUND BALANCE, ENDING		\$ 7,945,344		

SAWGRASS VILLAGE**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending September 30, 2024

Series 2024 Aa3 Capital Projects Fund (302)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 147,200	\$ 147,200	0.00%
Special Assmnts- CDD Collected	-	(143,000)	(143,000)	0.00%
TOTAL REVENUES	-	4,200	4,200	0.00%
<u>EXPENDITURES</u>				
<u>Administration</u>				
ProfServ-Trustee Fees	-	5,950	(5,950)	0.00%
District Counsel	-	45,500	(45,500)	0.00%
Total Administration	-	51,450	(51,450)	0.00%
<u>Construction In Progress</u>				
Construction in Progress	-	479,690	(479,690)	0.00%
Total Construction In Progress	-	479,690	(479,690)	0.00%
TOTAL EXPENDITURES	-	531,140	(531,140)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(526,940)	(526,940)	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Bond Proceeds	-	8,030,005	8,030,005	0.00%
TOTAL FINANCING SOURCES (USES)	-	8,030,005	8,030,005	0.00%
Net change in fund balance	\$ -	\$ 7,503,065	\$ 7,503,065	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		-		
FUND BALANCE, ENDING		\$ 7,503,065		

Sawgrass Village CDD

GL Balance (LCY)	14,014.57
GL Balance	14,014.57
Positive Adjustments	0.00
	<hr/>
Subtotal	14,014.57
Negative Adjustments	0.00
	<hr/>
Ending G/L Balance	14,014.57

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Deposits						
						0.00
Total Deposits						0.00
Checks						
						0.00
09/16/2024	Payment	1115	Check for Vendor V00027	-4,256.13	-4,256.13	0.00
09/16/2024	Payment	1116	Check for Vendor V00011	-200.00	-200.00	0.00
09/16/2024	Payment	1117	Check for Vendor V00015	-200.00	-200.00	0.00
09/16/2024	Payment	1118	Check for Vendor V00010	-200.00	-200.00	0.00
09/16/2024	Payment	1119	Check for Vendor V00009	-200.00	-200.00	0.00
Total Checks				-5,056.13	-5,056.13	0.00
Adjustments						
Total Adjustments						
Outstanding Checks						
08/01/2024	Payment	1111	Check for Vendor V00008			-200.00
09/16/2024	Payment	1120	Check for Vendor V00008			-200.00
09/26/2024	Payment	1121	Check for Vendor V00005			-76.56
Total Outstanding Checks						-476.56
Outstanding Deposits						
Total Outstanding Deposits						