

Sawgrass Village Community Development District

Financial Statements
(Unaudited)

Period Ending
April 30, 2025

Prepared by:



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Balance Sheet
As of April 30, 2025
(In Whole Numbers)

ASSETS

LIABILITIES

FUND BALANCES

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2025
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- CDD Collected	\$ -	\$ 398,690	\$ 398,690	0.00%
Developer Contribution	575,625	-	(575,625)	0.00%
TOTAL REVENUES	575,625	398,690	(176,935)	69.26%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	12,000	3,200	8,800	26.67%
ProfServ-Dissemination Agent	18,000	8,750	9,250	48.61%
ProfServ-Info Technology	600	350	250	58.33%
ProfServ-Recording Secretary	2,400	1,800	600	75.00%
ProfServ-Trustee Fees	6,500	4,256	2,244	65.48%
District Counsel	9,500	7,616	1,884	80.17%
District Engineer	9,500	9,142	358	96.23%
Administrative Services	4,500	2,625	1,875	58.33%
District Manager	25,000	27,147	(2,147)	108.59%
Accounting Services	9,000	4,850	4,150	53.89%
Auditing Services	6,000	8,600	(2,600)	143.33%
Website Compliance	1,500	1,500	-	100.00%
Postage, Phone, Faxes, Copies	500	17	483	3.40%
Utility - StreetLights	50,000	-	50,000	0.00%
Rentals & Leases	600	350	250	58.33%
Public Officials Insurance	2,475	2,475	-	100.00%
Legal Advertising	3,500	505	2,995	14.43%
Tax Collector/Property Appraiser Fees	1,200	-	1,200	0.00%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,200	700	500	58.33%
Meeting Expense	1,000	-	1,000	0.00%
Website Administration	1,200	700	500	58.33%
Miscellaneous Expenses	250	1,500	(1,250)	600.00%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	200	(25)	114.29%
Total Administration	166,900	86,283	80,617	51.70%
<u>Water Utility Services</u>				
Utility - Water	-	3,540	(3,540)	0.00%
Total Water Utility Services	-	3,540	(3,540)	0.00%
<u>Stormwater Control</u>				
Contracts-Aquatic Control	38,000	9,248	28,752	24.34%
Total Stormwater Control	38,000	9,248	28,752	24.34%

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2025
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
ProfServ-Wildlife Management Service	6,200	-	6,200	0.00%
Insurance - General Liability	3,025	2,725	300	90.08%
Insurance -Property & Casualty	20,000	-	20,000	0.00%
Insurance Deductible	2,500	-	2,500	0.00%
R&M-Other Landscape	20,000	-	20,000	0.00%
Landscape Maintenance	300,000	441	299,559	0.15%
Mitigation Maintenance	-	5,996	(5,996)	0.00%
Landscape Miscellaneous	9,000	-	9,000	0.00%
Total Other Physical Environment	360,725	9,162	351,563	2.54%
<u>Contingency</u>				
Misc-Contingency	10,000	3,500	6,500	35.00%
Total Contingency	10,000	3,500	6,500	35.00%
TOTAL EXPENDITURES	575,625	111,733	463,892	19.41%
Excess (deficiency) of revenues				
Over (under) expenditures	-	286,957	286,957	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		(12,301)		
FUND BALANCE, ENDING		\$ 274,656		

SAWGRASS VILLAGE**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending April 30, 2025

Series 2023 Debt Service Fund (200)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 42,032	\$ 42,032	0.00%
Special Assmnts- CDD Collected	1,311,672	1,999,693	688,021	152.45%
TOTAL REVENUES	1,311,672	2,041,725	730,053	155.66%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	275,000	-	275,000	0.00%
Interest Expense	1,036,672	521,688	514,984	50.32%
Total Debt Service	1,311,672	521,688	789,984	39.77%
TOTAL EXPENDITURES	1,311,672	521,688	789,984	39.77%
Excess (deficiency) of revenues				
Over (under) expenditures	-	1,520,037	1,520,037	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating Transfers-Out	-	(97,343)	(97,343)	0.00%
TOTAL FINANCING SOURCES (USES)	-	(97,343)	(97,343)	0.00%
Net change in fund balance	\$ -	\$ 1,422,694	\$ 1,422,694	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		1,940,286		
FUND BALANCE, ENDING		\$ 3,362,980		

SAWGRASS VILLAGE**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending April 30, 2025

Series 2023 Aa2 Debt Service Fund (201)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 31,703	\$ 31,703	0.00%
Special Assmnts- CDD Collected	1,059,363	468,555	(590,808)	44.23%
TOTAL REVENUES	1,059,363	500,258	(559,105)	47.22%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	195,000	250,000	(55,000)	128.21%
Interest Expense	864,363	438,744	425,619	50.76%
Total Debt Service	1,059,363	688,744	370,619	65.01%
TOTAL EXPENDITURES	1,059,363	688,744	370,619	65.01%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(188,486)	(188,486)	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	97,343	97,343	0.00%
TOTAL FINANCING SOURCES (USES)	-	97,343	97,343	0.00%
Net change in fund balance	\$ -	\$ (91,143)	\$ (91,143)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		1,287,320		
FUND BALANCE, ENDING		\$ 1,196,177		

SAWGRASS VILLAGE**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending April 30, 2025

Series 2024 Aa3 Debt Service Fund (202)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 16,586	\$ 16,586	0.00%
Special Assmnts- CDD Collected	618,495	613,298	(5,197)	99.16%
TOTAL REVENUES	618,495	629,884	11,389	101.84%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	125,000	-	125,000	0.00%
Interest Expense	493,495	277,175	216,320	56.17%
Total Debt Service	618,495	277,175	341,320	44.81%
TOTAL EXPENDITURES	618,495	277,175	341,320	44.81%
Excess (deficiency) of revenues				
Over (under) expenditures	-	352,709	352,709	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		630,791		
FUND BALANCE, ENDING		\$ 983,500		

SAWGRASS VILLAGE**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending April 30, 2025

Series 2023 Capital Projects Fund (300)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 56,312	\$ 56,312	0.00%
TOTAL REVENUES	-	56,312	56,312	0.00%
<u>EXPENDITURES</u>				
<u>Construction In Progress</u>				
Construction in Progress	-	2,373,430	(2,373,430)	0.00%
Total Construction In Progress	-	2,373,430	(2,373,430)	0.00%
TOTAL EXPENDITURES	-	2,373,430	(2,373,430)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(2,317,118)	(2,317,118)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		2,800,774		
FUND BALANCE, ENDING		\$ 483,656		

SAWGRASS VILLAGE
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2025
Series 2023 Aa2 Capital Projects Fund (301)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 206,732	\$ 206,732	0.00%
TOTAL REVENUES	-	206,732	206,732	0.00%
<u>EXPENDITURES</u>				
<u>Construction In Progress</u>				
Construction in Progress	-	3,893,412	(3,893,412)	0.00%
Total Construction In Progress	-	3,893,412	(3,893,412)	0.00%
TOTAL EXPENDITURES	-	3,893,412	(3,893,412)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(3,686,680)	(3,686,680)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		9,260,753		
FUND BALANCE, ENDING		\$ 5,574,073		

SAWGRASS VILLAGE**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending April 30, 2025

Series 2024 Aa3 Capital Projects Fund (302)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 186,925	\$ 186,925	0.00%
TOTAL REVENUES	-	186,925	186,925	0.00%
<u>EXPENDITURES</u>				
<u>Construction In Progress</u>				
Construction in Progress	-	433,195	(433,195)	0.00%
Total Construction In Progress	-	433,195	(433,195)	0.00%
TOTAL EXPENDITURES	-	433,195	(433,195)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(246,270)	(246,270)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		7,503,065		
FUND BALANCE, ENDING		<u>\$ 7,256,795</u>		

Bank Account Statement

Sawgrass Village CDD

Bank Account No. 9067

Statement No. 25_04

Statement Date 04/30/2025

G/L Account No. 101001 Balance	575,626.64	Statement Balance	584,437.18
		Outstanding Deposits	36.00
Positive Adjustments	0.00	Subtotal	584,473.18
Subtotal	575,626.64	Outstanding Checks	-8,846.54
Negative Adjustments	0.00	Ending Balance	575,626.64
Ending G/L Balance	575,626.64		

Posting Date	Document Type	Document No.	Vendor	Description	Amount	Cleared Amount	Difference
Deposits							
							0.00
04/09/2025		JE000444	Special Assmnts-CDD Collected	Off Roll O&M Deposit	19,762.88	19,762.88	0.00
04/14/2025		JE000461	Developer Contribution	Deposit Homes by West Bay	304,525.00	304,525.00	0.00
Total Deposits					324,287.88	324,287.88	0.00
Checks							
							0.00
03/26/2025	Payment	1165	STANTEC CONSULTING SERVICES	Check for Vendor V00020	-876.75	-876.75	0.00
04/01/2025	Payment	1167	INFRAMARK LLC	Check for Vendor V00003	-5.52	-5.52	0.00
04/10/2025	Payment	1168	GRAU & ASSOCIATES	Check for Vendor V00028	-3,000.00	-3,000.00	0.00
04/10/2025	Payment	1170	SITEX AQUATICS, LLC	Check for Vendor V00035	-2,312.00	-2,312.00	0.00
04/17/2025	Payment	1171	ADA SITE COMPLIANCE	Check for Vendor V00013	-1,500.00	-1,500.00	0.00
04/17/2025	Payment	1172	STRALEY ROBIN VERICKER	Check for Vendor ATT	-1,252.50	-1,252.50	0.00
Total Checks					-8,946.77	-8,946.77	0.00
Adjustments							
Total Adjustments							
Outstanding Checks							
04/10/2025	Payment	1169	INFRAMARK LLC	Check for Vendor V00003			-4,958.34
04/30/2025	Payment	1173	STANTEC CONSULTING SERVICES	Check for Vendor V00020			-3,084.75
04/30/2025	Payment	1174	ALBERTO VIERA	Check for Vendor V00011			-200.00
04/30/2025	Payment	1175	AUSTIN BERNIS	Check for Vendor V00015			-200.00
04/30/2025	Payment	1176	CARLOS DE LA OSSA	Check for Vendor V00010			-200.00

Bank Account Statement

Sawgrass Village CDD

Bank Account No.9067

Statement No.25_04

Statement Date04/30/2025

04/30/2025	Payment	1177	INFRAMARK LLC	Check for Vendor V00003	-3.45
04/30/2025	Payment	1179	RYAN MOTKO	Check for Vendor V00008	-200.00
Total Outstanding Checks					-8,846.54

Outstanding Deposits

12/01/2024		JE000315		Returned Item Fee	36.00
Total Outstanding Deposits					36.00