# Sawgrass Village Community Development District

Financial Statements (Unaudited)

Period Ending April 30, 2025

Prepared by:



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#### **Balance Sheet**

As of April 30, 2025

(In Whole Numbers)

		OFNEDAL		ERIES 2023		ERIES 2023		ERIES 2024	(	ERIES 2023 CAPITAL ROJECTS	A	ERIES 2023	Α	SERIES 2024 A3 CAPITAL		GENERAL		SENERAL	
ACCOUNT DESCRIPTION	,	GENERAL FUND	DE	BT SERVICE FUND		AA2 DEBT RVICE FUND		AA3 DEBT		FUND	۲	PROJECTS FUND		PROJECTS FUND	FL	XED ASSETS FUND		NG-TERM EBT FUND	TOTAL
		1 0112		10.115	<u> </u>	**************************************	<u> </u>	TOTAL TOTAL				. 0.112		1 0.12		· OND			TOTAL
ASSETS  Cash - Operating Account	\$	575,627	Ф		\$		\$		\$	_	¢		\$		\$	_	œ	- \$	575,627
Accounts Receivable	φ	2,083	φ	-	φ	-	φ	-	φ	-	φ	-	φ	-	φ	-	φ	- φ	2,083
Due From Developer		3,527		-		-		-		-		-		_		_		-	3,527
Due From Other Funds		0,027		946,721		_		_		2,247						_			948,968
Investments:				540,721						2,241									340,300
Acq. & Construction - Other		_				_		_		_		3,329,729		7,564,264		_		_	10,893,993
Acquisition & Construction Account		_		_		_		_		481,409		2,244,344		1,071		_		_	2,726,824
Reserve Fund		_		1,315,378		1,060,444		309,248		-				-		_		_	2,685,070
Revenue Fund		_		1,100,881		437,233		708,656		_		_		_		_		_	2,246,770
Fixed Assets				.,,		,		,											_,
Construction Work In Process		_		_		-		_		-		-		_		19,163,323		-	19,163,323
Amount Avail In Debt Services		_		-		-		_		-		-		_		-		1,315,378	1,315,378
Amount To Be Provided		-		-		-		-		-		-		-		_		40,479,622	40,479,622
TOTAL ASSETS	\$	581,237	\$	3,362,980	\$	1,497,677	\$	1,017,904	\$	483,656	\$	5,574,073	\$	7,565,335	\$	19,163,323	\$	41,795,000 \$	81,041,185
<u>LIABILITIES</u>																			
Accounts Payable	\$	-	\$	-	\$	_	\$	-	\$	-	\$	-	\$	-	\$	_	\$	- \$	-
Unearned Revenue		2,056		-		-		-		-		-		-		-		-	2,056
Bonds Payable - Series 2023		-		-		-		-		-		-		-		-		18,730,000	18,730,000
Bonds Payable - Series 2022A-2		-		-		-		-		-		-		-		_		14,240,000	14,240,000
Bonds Payable - Series 2024		_		_		_		_		_		_		_		_		8,825,000	8,825,000
Due To Other Funds		304,525		_		301,500		34,404		_		_		308,540		_		-	948,969
TOTAL LIABILITIES		306,581		-		301,500		34,404		-		-		308,540		-		41,795,000	42,746,025
FUND BALANCES		,				,		,						,				, ,	, , ,
Restricted for:						==													
Debt Service		-		3,362,980		1,196,177		983,500		-		-				-		-	5,542,657
Capital Projects		-		-		-		-		483,656		5,574,073		7,256,795		-		-	13,314,524
Unassigned:		274,656		-		-		-		-		-		-		19,163,323		-	19,437,979
TOTAL FUND BALANCES		274,656		3,362,980		1,196,177		983,500		483,656		5,574,073		7,256,795		19,163,323		-	38,295,160
TOTAL LIABILITIES & FUND BALANCES	\$	581,237	\$	3,362,980	\$	1,497,677	\$	1,017,904	\$	483,656	\$	5,574,073	\$	7,565,335	\$	19,163,323	\$	41,795,000 \$	81,041,185

# Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending April 30, 2025 General Fund (001) (In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD	
REVENUES .					
Special Assmnts- CDD Collected	\$ -	\$ 398,690	\$ 398,690	0.00%	
Developer Contribution	575,625	-	(575,625)	0.00%	
TOTAL REVENUES	575,625	398,690	(176,935)	69.26%	
	,		(*****)	33.2370	
EXPENDITURES					
<u>Administration</u>					
Supervisor Fees	12,000	3,200	8,800	26.67%	
ProfServ-Dissemination Agent	18,000	8,750	9,250	48.61%	
ProfServ-Info Technology	600	350	250	58.33%	
ProfServ-Recording Secretary	2,400	1,800	600	75.00%	
ProfServ-Trustee Fees	6,500	4,256	2,244	65.48%	
District Counsel	9,500	7,616	1,884	80.17%	
District Engineer	9,500	9,142	358	96.23%	
Administrative Services	4,500	2,625	1,875	58.33%	
District Manager	25,000	27,147	(2,147)	108.59%	
Accounting Services	9,000	4,850	4,150	53.89%	
Auditing Services	6,000	8,600	(2,600)	143.33%	
Website Compliance	1,500	1,500	-	100.00%	
Postage, Phone, Faxes, Copies	500	17	483	3.40%	
Utility - StreetLights	50,000	-	50,000	0.00%	
Rentals & Leases	600	350	250	58.33%	
Public Officials Insurance	2,475	2,475	_	100.00%	
Legal Advertising	3,500	505	2,995	14.43%	
Tax Collector/Property Appraiser Fees	1,200	-	1,200	0.00%	
Bank Fees	200	_	200	0.00%	
Financial & Revenue Collections	1,200	700	500	58.33%	
Meeting Expense	1,000	-	1,000	0.00%	
Website Administration	1,200	700	500	58.33%	
Miscellaneous Expenses	250	1,500	(1,250)	600.00%	
Office Supplies	100	1,000	100	0.00%	
Dues, Licenses, Subscriptions	175	200	(25)	114.29%	
Total Administration	166,900	86,283	80,617	51.70%	
	100,900	00,203		31.7070	
Water Utility Services					
Utility - Water		3,540	(3,540)	0.00%	
Total Water Utility Services	-	3,540	(3,540)	0.00%	
Stormwater Control					
Contracts-Aquatic Control	38,000	9,248	28,752	24.34%	
Total Stormwater Control	38,000	9,248	28,752	24.34%	

# Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending April 30, 2025 General Fund (001) (In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
Other Physical Environment				
ProfServ-Wildlife Management Service	6,200	-	6,200	0.00%
Insurance - General Liability	3,025	2,725	300	90.08%
Insurance -Property & Casualty	20,000	-	20,000	0.00%
Insurance Deductible	2,500	-	2,500	0.00%
R&M-Other Landscape	20,000	-	20,000	0.00%
Landscape Maintenance	300,000	441	299,559	0.15%
Mitigation Maintenance	-	5,996	(5,996)	0.00%
Landscape Miscellaneous	9,000	-	9,000	0.00%
Total Other Physical Environment	360,725	9,162	351,563	2.54%
<u>Contingency</u>				
Misc-Contingency	10,000	3,500	6,500	35.00%
Total Contingency	10,000	3,500	6,500	35.00%
TOTAL EXPENDITURES	575,625	111,733	463,892	19.41%
Excess (deficiency) of revenues				
Over (under) expenditures	_	286,957	286,957	0.00%
_ · · · · (aa.)				
FUND BALANCE, BEGINNING (OCT 1, 2024)		(12,301)		
FUND BALANCE, ENDING		\$ 274,656		

#### Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending April 30, 2025 Series 2023 Debt Service Fund (200) (In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	AR TO DATE ACTUAL	ARIANCE (\$) AV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Interest - Investments	\$ -	\$ 42,032	\$ 42,032	0.00%
Special Assmnts- CDD Collected	1,311,672	1,999,693	688,021	152.45%
TOTAL REVENUES	1,311,672	2,041,725	730,053	155.66%
<u>EXPENDITURES</u>				
Debt Service				
Principal Debt Retirement	275,000	-	275,000	0.00%
Interest Expense	1,036,672	 521,688	 514,984	50.32%
Total Debt Service	1,311,672	521,688	789,984	39.77%
TOTAL EXPENDITURES	1,311,672	521,688	789,984	39.77%
Excess (deficiency) of revenues				
Over (under) expenditures		 1,520,037	 1,520,037	0.00%
OTHER FINANCING SOURCES (USES)				
Operating Transfers-Out	-	(97,343)	(97,343)	0.00%
TOTAL FINANCING SOURCES (USES)	-	(97,343)	(97,343)	0.00%
Net change in fund balance	<u>\$ -</u>	\$ 1,422,694	\$ 1,422,694	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		1,940,286		
FUND BALANCE, ENDING		\$ 3,362,980		

# Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending April 30, 2025 Series 2023 Aa2 Debt Service Fund (201) (In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	AR TO DATE ACTUAL	RIANCE (\$)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Interest - Investments	\$ -	\$ 31,703	\$ 31,703	0.00%
Special Assmnts- CDD Collected	1,059,363	468,555	(590,808)	44.23%
TOTAL REVENUES	1,059,363	500,258	(559,105)	47.22%
EXPENDITURES				
Debt Service				
Principal Debt Retirement	195,000	250,000	(55,000)	128.21%
Interest Expense	864,363	438,744	425,619	50.76%
Total Debt Service	1,059,363	688,744	370,619	65.01%
TOTAL EXPENDITURES	1,059,363	688,744	370,619	65.01%
Excess (deficiency) of revenues				
Over (under) expenditures		(188,486)	(188,486)	0.00%
OTHER FINANCING SOURCES (USES)				
Interfund Transfer - In	-	97,343	97,343	0.00%
TOTAL FINANCING SOURCES (USES)	-	97,343	97,343	0.00%
Net change in fund balance	\$ -	\$ (91,143)	\$ (91,143)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		1,287,320		
FUND BALANCE, ENDING		\$ 1,196,177		

# Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending April 30, 2025 Series 2024 Aa3 Debt Service Fund (202) (In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL		VARIANCE (\$) FAV(UNFAV)		YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES						
Interest - Investments	\$ -	\$	16,586	\$	16,586	0.00%
Special Assmnts- CDD Collected	618,495		613,298		(5,197)	99.16%
TOTAL REVENUES	618,495		629,884		11,389	101.84%
EXPENDITURES  Debt Service						
Principal Debt Retirement	125,000		-		125,000	0.00%
Interest Expense	493,495		277,175		216,320	56.17%
Total Debt Service	618,495		277,175		341,320	44.81%
TOTAL EXPENDITURES	618,495		277,175		341,320	44.81%
Excess (deficiency) of revenues						
Over (under) expenditures			352,709		352,709	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)			630,791			
FUND BALANCE, ENDING		\$	983,500			

# Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending April 30, 2025 Series 2023 Capital Projects Fund (300) (In Whole Numbers)

ACCOUNT DESCRIPTION	ADOF	ANNUAL ADOPTED BUDGET		YEAR TO DATE ACTUAL		RIANCE (\$)	YTD ACTUAL AS A % OF ADOPTED BUD	
<u>REVENUES</u>								
Interest - Investments	\$	-	\$	56,312	\$	56,312	0.00%	
TOTAL REVENUES		-		56,312		56,312	0.00%	
EXPENDITURES								
Construction In Progress								
Construction in Progress				2,373,430		(2,373,430)	0.00%	
Total Construction In Progress				2,373,430		(2,373,430)	0.00%	
TOTAL EXPENDITURES		-		2,373,430		(2,373,430)	0.00%	
Excess (deficiency) of revenues								
Over (under) expenditures				(2,317,118)		(2,317,118)	0.00%	
FUND BALANCE, BEGINNING (OCT 1, 2024)				2,800,774				
FUND BALANCE, ENDING			\$	483,656				

# Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending April 30, 2025 Series 2023 Aa2 Capital Projects Fund (301) (In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET		YEAR TO DATE		VARIANCE (\$) FAV(UNFAV)		YTD ACTUAL AS A % OF ADOPTED BUD	
REVENUES								
Interest - Investments	\$	-	\$	206,732	\$	206,732	0.00%	
TOTAL REVENUES		-		206,732		206,732	0.00%	
<u>EXPENDITURES</u>								
Construction in Progress				0.000.440		(0.000.440)	0.000/	
Construction in Progress				3,893,412		(3,893,412)	0.00%	
Total Construction In Progress				3,893,412	_	(3,893,412)	0.00%	
TOTAL EXPENDITURES		-		3,893,412		(3,893,412)	0.00%	
Excess (deficiency) of revenues								
Over (under) expenditures				(3,686,680)		(3,686,680)	0.00%	
FUND BALANCE, BEGINNING (OCT 1, 2024)				9,260,753				
FUND BALANCE, ENDING			\$	5,574,073				

# Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending April 30, 2025 Series 2024 Aa3 Capital Projects Fund (302) (In Whole Numbers)

ACCOUNT DESCRIPTION	AD	NUAL OPTED IDGET	YEAR TO DATE ACTUAL		VARIANCE (\$) FAV(UNFAV)		YTD ACTUAL AS A % OF ADOPTED BUD	
REVENUES								
Interest - Investments	\$	-	\$	186,925	\$	186,925	0.00%	
TOTAL REVENUES		-		186,925		186,925	0.00%	
<u>EXPENDITURES</u>								
Construction In Progress								
Construction in Progress				433,195		(433,195)	0.00%	
Total Construction In Progress				433,195		(433,195)	0.00%	
TOTAL EXPENDITURES		-		433,195		(433,195)	0.00%	
Excess (deficiency) of revenues								
Over (under) expenditures				(246,270)		(246,270)	0.00%	
FUND BALANCE, BEGINNING (OCT 1, 2024)				7,503,065				
FUND BALANCE, ENDING			\$	7,256,795				

# **Bank Account Statement**

Sawgrass Village CDD

Bank Account No.	9067
Statement No.	25_04

Statement No. 25_04		Statement Date	04/30/2025		
G/L Account No. 101001 Balance	575,626.64	Statement Balance	584,437.18		
		<b>Outstanding Deposits</b>	36.00		
Positive Adjustments	0.00	Subtotal	584,473.18		
Subtotal	575,626.64	<b>Outstanding Checks</b>	-8,846.54		
Negative Adjustments	0.00	Ending Balance	575,626.64		
Ending G/L Balance	575,626.64	g Salance	37 3,020.01		

Posting Date	Document Type	Document No.	Vendor	Description	Amount	Cleared Amount	Difference
Deposits							
							0.00
04/09/2025		JE000444	Special Assmnts- CDD Collected	Off Roll O&M Deposit	19,762.88	19,762.88	0.00
04/14/2025		JE000461	Developer Contribution	Deposit Homes by West Bay	304,525.00	304,525.00	0.00
Total Deposi	ts				324,287.88	324,287.88	0.00
Checks							
							0.00
03/26/2025	Payment	1165	STANTEC CONSULTING SERVICES	Check for Vendor V00020	-876.75	-876.75	0.00
04/01/2025	Payment	1167	INFRAMARK LLC	Check for Vendor V00003	-5.52	-5.52	0.00
04/10/2025	Payment	1168	GRAU & ASSOCIATES	Check for Vendor V00028	-3,000.00	-3,000.00	0.00
04/10/2025	Payment	1170	SITEX AQUATICS, LLC	Check for Vendor V00035	-2,312.00	-2,312.00	0.00
04/17/2025	Payment	1171	ADA SITE COMPLIANCE	Check for Vendor V00013	-1,500.00	-1,500.00	0.00
04/17/2025	Payment	1172	STRALEY ROBIN VERICKER	Check for Vendor ATT	-1,252.50	-1,252.50	0.00
Total Checks					-8,946.77	-8,946.77	0.00
Adjustments							
Total Adjustr	ments						

Outstandin	ig Checks
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Payment	1169	INFRAMARK LLC STANTEC	Check for Vendor V00003	-4,958.34
Payment	1173	CONSULTING SERVICES	Check for Vendor V00020	-3,084.75
Payment	1174	ALBERTO VIERA	Check for Vendor V00011	-200.00
Payment	1175	AUSTIN BERNS	Check for Vendor V00015	-200.00
Payment	1176	CARLOS DE LA OSSA	Check for Vendor V00010	-200.00
	Payment Payment Payment	Payment 1173  Payment 1174  Payment 1175	Payment 1173 STANTEC  CONSULTING SERVICES  Payment 1174 ALBERTO VIERA  Payment 1175 AUSTIN BERNS  CARLOS DE LA	STANTEC  Payment 1173 CONSULTING Check for Vendor V00020 SERVICES  Payment 1174 ALBERTO VIERA Check for Vendor V00011  Payment 1175 AUSTIN BERNS Check for Vendor V00015  CARLOS DE LA Check for Vendor V00010

# **Bank Account Statement**

Sawgrass Village CDD

**Total Outstanding Deposits** 

 Bank Account No.
 9067

 Statement No.
 25\_04

 Statement No.
 25\_04

**Statement Date** 04/30/2025 04/30/2025 Check for Vendor V00003 Payment 1177 INFRAMARK LLC -3.45 04/30/2025 RYAN MOTKO Check for Vendor V00008 Payment 1179 -200.00 **Total Outstanding Checks** -8,846.54 **Outstanding Deposits** 12/01/2024 JE000315 Returned Item Fee 36.00

36.00